



Ref: SIL/SEC/2023-24

Date: 10th August, 2023

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> Scrip Code: 5251</p>	<p>The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234</p>
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Dear Sir/Madam,

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub.: Outcome of the Meeting of Board of Directors held on 10th August, 2023 and Unaudited Financial Results for the Quarter ended 30th June, 2023

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today i.e. 10th August, 2023, have inter-alia, approved the following business:

1. Approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2023.
2. Appointment of Dr. S.N. Modani (DIN: 00401498) as Vice Chairman of the Company on recommendation of the Nomination and Remuneration Committee w.e.f 10th August, 2023. A brief profile of Dr. S.N. Modani is enclosed as annexure I.
3. Appointment of Mr. Anurag Soni (DIN: 03407094) as Managing Director of the Company on recommendation of the Nomination and Remuneration Committee w.e.f 10th August, 2023. A brief profile of Mr. Anurag Soni is enclosed as annexure II.
4. Appointment of Mr. V.K. Sodani (DIN: 00403740) as Executive Director & CEO (Fabric & Garment Business) of the Company on recommendation of the Nomination and Remuneration Committee w.e.f 10th August, 2023. A brief profile of Mr. V.K. Sodani is enclosed as annexure III.
5. Appointment of Mr. Pranal Modani, as CEO (Yarn & Denim Business) of the Company on recommendation of the Nomination and Remuneration Committee w.e.f 10th August, 2023. A brief profile of Mr. Pranal Modani is enclosed as annexure IV.

SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

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Value through values

6. Appointment of Mr. Surat Ram Dakhera as Chief Financial Officer of the Company on recommendation of the Nomination and Remuneration Committee w.e.f 10th August, 2023. A brief profile of Mr. S.R. Dakhera is enclosed as annexure V.
7. Re-constitution of Nomination and Remuneration Committee of the Board of Directors of the Company.

The meeting commenced at 11:30 A.M. and concluded at 3:45 P.M.

This is for your information and record.

Yours faithfully

For Sangam (India) Limited

A.K. Jain

Company Secretary

FCS – 7842

Encl: As above



Annexure - I

Brief profile of Dr. S.N. Modani appointed as Vice Chairman of the Company:

Name	Dr. S.N. Modani
Designation	Vice Chairman
Date of Change of Designation	10 th August, 2023
Reason for Change	Appointment as Vice Chairman of the Company
Brief profile	Dr S.N. Modani holds a PhD in strategic management practices for a sustainable future, along with a Masters Science (M.Sc), with honours in Chemistry, as well as an MBA qualification along with a Post-Graduate Diploma in Cement Technology from NCBM, Faridabad. He has rich and varied experience of more than 35 years in the textile industry, having previously held positions in key organizations such as Chairman at The Rajasthan Textile Mills Association, Director at the Indian Cotton Mills Federation, President of Mewar Chamber of Commerce & Industry and Vice President, Rajasthan Chamber of Commerce & Industry.
Disclosure of relationship between Directors (in case of appointment as a Director)	He is related to Shri R.P. Soni, Chairman of the Company.



Annexure - II

Brief profile of Mr. Anurag Soni appointed as Managing Director of the Company:

Name	Mr. Anurag Soni
Designation	Managing Director
Date of change of Designation	10 th August, 2023
Reason for Change	Appointment as Managing Director of the Company
Brief profile	He is a commerce graduate and has completed his MS Finance Degree from University of Nottingham, England. Apart from his professional expertise, he is also overseeing the growth and functioning of Sangam School of Excellence, Sangam University and Soni Hospital. Mr. Anurag is also spearheading the company's corporate strategy initiatives and future expansions with a deep analysis of Sangam's competitive advantages and challenges.
Disclosure of relationship between Directors (in case of appointment as a Director)	He is related to Shri R.P. Soni, Chairman of the Company



Annexure - III

Brief profile of Mr. V.K. Sodani appointed as Executive Director & CEO (Fabric & Garment Business) of the Company:

Name	Mr. V.K. Sodani
Designation	Executive Director & CEO (Fabric & Garment Business)
Date of Change of Designation	10 th August, 2023
Reason for Change	Appointment as Executive Director & CEO (Fabric & Garment Business)
Brief profile	<p>He is a B.Com graduate and has completed his Chartered Accountancy. He is responsible for managing the business manufacturing of PV Suiting, Processing and Garmenting Division.</p> <p>He has rich and varied experience of more than 24 years in the domestic and international marketing in textile sector.</p>
Disclosure of relationship between Directors (in case of appointment as a Director)	He is related to Shri R.P. Soni, Chairman of the Company.



Annexure - IV

Brief profile of Mr. Pranal Modani appointed as CEO (Yarn & Denim Business) of the Company:

Name	Mr. Pranal Modani
Designation	CEO (Yarn & Denim Business)
Date of appointment	10 th August, 2023
Reason for Change	Appointment as CEO (Yarn & Denim Business)
Brief profile	<p>He is a third-generation entrepreneur who heads the group's denim and cotton business verticals with a key focus on expanding Sangam's global footprint. With an interest in sustainability, he is currently spearheading the company's ESG initiatives. Pranal was responsible for successfully launching C9 Airwear, the group's first retail venture into the garment segment.</p> <p>He is an alumnus of Mayo College, Ajmer and completed his Bachelor's in science, Industrial Engineering from Georgia Tech, USA and further his Master's from London Business School, UK. He is also a member of the Entrepreneur's Organization, CITI Young Entrepreneur's Group and Round Table India.</p>
Disclosure of relationship between Directors (in case of appointment as a Director)	He is related to Director of the Company.



Annexure - V

Brief profile of Mr. Surat Ram Dakhera appointed as Chief Financial Officer of the Company:

Name	Mr. Surat Ram Dakhera
Designation	Chief Financial Officer
Date of appointment	10 th August, 2023
Reason for Change	Appointment as Chief Financial Officer
Brief profile	He is graduated with B.Sc (Maths) from Rajasthan University and Fellow Chartered Accountant with over 35 years of rich and extensive management Experience Across various Industries. He acts as a mentor & advisor and Being a Techno-Commercial person, dynamically involved and direct all the departmental operation in accordance with company mission and motivate staff members to reach departmental and organizational goals.
Disclosure of relationship between Directors (in case of appointment as a Director)	N.A