

7th February, 2020

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata – 700 001	The Manager The Department of Corporate Services BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
---	--	---

Sub: Outcome of the Board Meeting held on 7th February, 2020

This is to inform you that Board of Directors of the company at its meeting held today i.e. on Friday, 7th February, 2020 inter-alia approved the following:

- 1) Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the Un-audited financial results for the Quarter / nine months period ended 31st December, 2019.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the financial results of the Company is also enclosed.

- 2) Pursuant to the provision of section 188 and other applicable provisions, if any, of the Companies Act, 2013, Shri Aakash Alope Jalan appointed as Executive-Business Development of the Company at annual remuneration not exceeding Rs. 3,70,000/- with effect from 1st February, 2020.
- 3) Constitution of Committee of the Board comprising of Shri Deepak Jalan, Managing Director and Shri Anil Kochar, Independent Director, for implementation of Scheme of Arrangement and Amalgamation and allotment of Shares pursuant to the Scheme.

The meeting commenced at 5.30 P.M. and concluded at 6:35 P.M.

The above is for your kind information and record.

Thanking You

Yours faithfully

For LINC PEN & PLASTICS LTD.



N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Statement of Unaudited Financial Results for the Quarter and Nine Month Ended December 31, 2019

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.19 (Unaudited)	30.09.19 (Unaudited)	31.12.18 (Unaudited)	31.12.19 (Unaudited)	31.12.18 (Unaudited)	31.03.19 (Audited)
1	a. Revenue from Operations	9,669.52	10,146.63	8,601.73	29,897.66	26,070.49	36,693.64
	b. Other Income	2.59	1.08	83.27	9.30	163.12	222.66
	Total Income	9,672.11	10,147.71	8,685.00	29,906.96	26,233.61	36,916.30
2	Expenses						
	a. Cost of Material Consumed	3,535.05	3,870.50	3,512.75	10,846.66	9,924.10	13,343.69
	b. Purchase of Stock-in-Trade	3,000.78	2,890.78	3,173.47	8,829.13	9,298.40	12,012.63
	c. Changes in inventories of Finished goods, stock-in-trade and work in progress	(561.74)	(343.28)	(650.37)	(914.25)	(1,310.61)	0.83
	d. Employee Benefits Expense	944.16	855.18	700.34	2,572.72	2,113.50	2,782.07
	e. Finance Cost	132.61	143.42	165.01	426.17	464.61	610.71
	f. Depreciation and amortisation expense	312.66	311.83	269.60	938.13	770.19	1,044.38
	g. Other Expenses	1,725.89	1,956.21	1,290.03	5,550.81	4,222.82	5,984.55
	Total Expenses	9,089.41	9,684.64	8,460.83	28,249.37	25,483.01	35,778.86
3	Profit before Exceptional Items and Tax (1-2)	582.70	463.07	224.17	1,657.59	750.60	1,137.44
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax (3-4)	582.70	463.07	224.17	1,657.59	750.60	1,137.44
6	Tax Expenses						
	a. Current Tax	138.00	83.00	67.00	407.00	180.40	246.00
	b. Income Tax for earlier years	-	-	-	-	-	206.24
	c. Deferred Tax	12.11	(187.79)	12.38	(176.50)	89.27	140.19
	Total Tax Expenses	150.11	(104.79)	79.38	230.50	269.67	592.43
7	Profit for the period (5-6)	432.59	567.86	144.79	1,427.09	480.93	545.01
8	Other Comprehensive Income (Net of tax)	(4.89)	(5.42)	(0.52)	(14.67)	(1.56)	(17.41)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	427.70	562.44	144.27	1,412.42	479.37	527.60
10	Paid up Equity Share Capital (Face Value - Rs. 10/- each)	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60	1,478.60
11	Other Equity						10,858.26
12	Earnings per Equity Share-not annualised (Amount in Rs.)						
	(a) Basic :	2.93	3.84	0.98	9.65	3.25	3.69
	(b) Diluted :	2.93	3.84	0.98	9.65	3.25	3.69

Notes:

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th February, 2020 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
- The Company has adopted Ind AS 116 'Leases' effective 1st April, 2019 and applied the standard to its leases. This has resulted in recognising a Right-of-Use asset and a corresponding Lease Liability of Rs. 215.68 Lakhs as at 1st April, 2019. The impact on the profit for the quarter and nine months period ended 31st December, 2019, is not material.
- On 3rd November, 2018, the Board of Directors of the Company approved a Scheme of Arrangement and Amalgamation (Scheme) amongst, the Company, Linc Writing Aids Pvt Ltd (LWA) and Linc Retail Ltd (LRL) in terms of the provisions of Section 230 to 232 and other applicable provisions of the Companies Act, 2013, involving amalgamation of LWA with the Company after demerger & transfer of retail business of LWA to LRL with effect from 1st April 2018. The National Company Law Tribunal, Kolkata-(NCLT) has sanctioned the Scheme vide its order dated 17.01.2020. The Scheme will be effective upon filing the order alongwith relevant documents with the Registrar of Companies, Kolkata. Pending such filing, no accounting adjustment thereof has been made in the above results.
- The previous period figures have been regrouped / rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 7th February, 2020



Deepak Jalan
Deepak Jalan
Managing Director

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Linc Pen & Plastics Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of **Linc Pen & Plastics Ltd.** (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 4 of the accompanying results in respect of Scheme of Arrangement and Amalgamation amongst the Company, Linc Writing Aids Pvt. Ltd. and Linc Retail Ltd. with effect from appointed date 1st April 2018 sanctioned by the National Company Law Board which will become effective upon filing of the order with Registrar of Companies, Kolkata as more fully described therein. Pending such filing, no adjustment has been made in these financial results. Our conclusion is not modified in respect of the same.



FOR Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

A handwritten signature in black ink, appearing to read "Aditya Singhi".

(Aditya Singhi)
Partner

Membership No. 305161
UDIN : 20305161AAAAAH9806

Place: Kolkata
Date: February 7, 2020