MADHAV MARBLES AND GRANITES LIMITED

CIN: L14101RJ1989PLC004903

Regd. Office: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur (Raj.) 313 001 Phone: 91-0294-2981666, E-mail:investor.relations@madhavmarbles.com

Website: www.madhavmarbles.com

21-03-2022

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai-400001

Scrip Code: 515093

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex

Bandra East

Mumbai-400051

Scrip Code: MADHAV

Sub: Outcome of the Board Meeting held on Monday, March 21, 2022

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations a Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), we wish to inform you that the Board of Directors at their meeting held today approved purchase and installation of a multi wire saw machine for cutting of Granite and other Stone at the Thoppur Factory, Tamil Nadu.

The Multi wire saw machine will replace partly existing gang saws which were installed in the year 2000. The installation of the multi wire will enable faster cutting with minimal operating and manpower costs.

The Board authorized officials of the Company to initiate the procurement process and also directed to place the status report in the next Board Meeting.

For Machay Marbles and Granites Limited

Priyanka Manawat

Company Secretary