

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East, Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

March 07, 2024

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Scrip Code: 531726

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Conversion of 13,90,000 (Thirteen Lakhs and Ninety Thousand) Warrants into Equity Shares on preferential basis.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) along with the approval of members obtained by way of Special Resolution at the Extraordinary General Meeting held on 27th July, 2022 and ‘In-Principle Approval’ obtained from the BSE Limited on 25th August, 2022, The Board of Directors of the Company considered and approved Conversion of 13,90,000 (Thirteen Lakhs and Ninety Thousand) Warrants at a price (including the Warrant Subscription price and the warrant exercise price) of Rs. 183.15/- (Rupees One Hundred Eighty Three and Fifteen paisa only) each payable in cash (“Warrant Issue Price”) on preferential basis to the following allottees of the Company, by passing board resolution at the Board Meeting held today i.e. 07th March, 2024 at the corporate office situated at 1st floor, 137 Hubtown Solaris, N. S. Phadke Road, Opp. Teli Gali, Near Andheri East West Flyover Bridge. Andheri East, Mumbai – 400069.

S. No.	Name of Allottees	Category	No. of warrants held	No. of warrants applied for conversion	No. of Equity Shares allotted
1.	Mahendra Abhaychand Turakhia	Promoter	1,50,000	1,50,000	1,50,000
2.	Kishor Abhaychand Turakhia	Promoter	1,50,000	1,50,000	1,50,000
3.	Rajesh Abhechand Turakhia	Promoter	1,50,000	1,50,000	1,50,000
4.	Turakhia Rajesh Abhaychand Huf	Promoter	50,000	50,000	50,000
5.	Turakhia Mahendra Abhaychand Huf	Promoter	50,000	50,000	50,000
6.	Arun Kumar Ganeriwala	Non - Promoter	1,00,000	1,00,000	1,00,000
7.	Sandeep Kumar Hisaria	Non - Promoter	50,000	50,000	50,000
8.	India Equity Fund 1	Non - Promoter	1,50,000	1,50,000	1,50,000
9.	Foresight holdings Pvt. Ltd, Foresight	Non - Promoter	50,000	50,000	50,000
10.	Salim Pyarli Govani	Non - Promoter	50,000	50,000	50,000
11.	Ginni Finance Private Limited	Non - Promoter	1,50,000	1,50,000	1,50,000
12.	Farah Shapur Dilkhush	Non - Promoter	1,20,000	1,20,000	1,20,000
13.	Khushia Kalia	Non - Promoter	20,000	20,000	20,000
14.	Jayendra A Gandhi	Non - Promoter	20,000	20,000	20,000
15.	Sweety Khemchand Jaiswal	Non - Promoter	30,000	30,000	30,000
16.	Gothamchand A HUF	Non - Promoter	50,000	50,000	50,000
17.	Vijay Kumar Jain	Non - Promoter	50,000	50,000	50,000
	Total		13,90,000	13,90,000	13,90,000

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Listing Regulations.

Thanking you,

Yours faithfully,

For Panchsheel Organics Limited

Mahendra Abhaychand Turakhia
Managing Director
DIN:00006222