

Corp. Office 1st to 4th Floor, SM House, 11, Sahakar Road, Vile Parle (East), Mumbai - 400 057.  
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39/LG/SE/MAY/2021/GBSL

May 18, 2021

To  
The Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001

Scrip Code : 509079

Dear Sirs,


**Sub.: Reply to your communication dated May 14, 2021**

With reference to your communication dated May 14, 2021, seeking clarification for movement in price, we hereby clarify that there is no pending information or announcement (including impending announcement) from the Company which in our opinion may have a bearing on the price / volume behaviour in the scrip.

The movement in the shares price of the Company is purely due to market conditions and absolutely market driven and the Management of the Company is no way connected with any such price increase/volume increase.

You are requested to kindly take the same on record.

**For Gufic Biosciences Limited**



**Ami Shah**  
**Company Secretary**  
**Mem No. A39579**

