



## RAIN INDUSTRIES LIMITED

RIL/SEs/2020

December 31, 2020

The General Manager  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001

The Manager  
Listing Department  
**The National Stock Exchange of India  
Limited**  
Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051

Dear Sir/ Madam:

Sub: Intimation of sale of subsidiaries pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

With reference to the above stated subject, we bring to your kind notice that Rain CII Carbon LLC., a wholly owned step down subsidiary of the Company has completed the sale of its Wholly Owned Subsidiaries namely RÜTGERS Polymers Limited, Canada and Handy Chemicals (U.S.A.) Limited for an aggregate cash consideration of Rs. 6,374 Million.

As a part of its strategy to achieve sustainable growth, create value for all stakeholders and reduce debt, the Company has decided to divest the stake in these two non-strategic subsidiary companies, which are engaged in manufacturing and distribution of Polynaphthalene Sulfonates, under Product-Group Naphthalene Derivates, in Advanced Materials business segment.

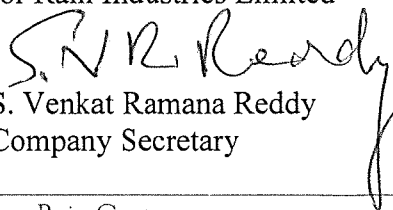
The consideration received from the sale of above two subsidiaries will be utilized for repayment of debt and other general corporate needs of the Company.

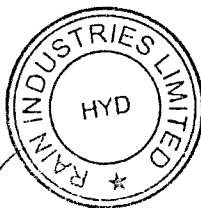
The details required pursuant to the Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in **Annexure - 1** and **Annexure - 2**.

This is for your information and record.

Thanking you,

Yours faithfully,  
for Rain Industries Limited

  
S. Venkat Ramana Reddy  
Company Secretary



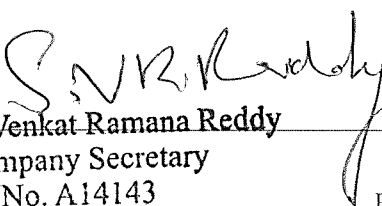


# RAIN INDUSTRIES LIMITED

## Annexure – 1

Items to be disclosed	Details									
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p><b>Name of Company:</b> RÜTGERS Polymers Limited, Canada</p> <p>(As on December 31, 2019)</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount # (Rs. in Million)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>2,589 @</td> <td>2.09% of Consolidated Turnover</td> </tr> <tr> <td>Net worth</td> <td>2,890</td> <td>5.83% of Consolidated Net worth</td> </tr> </tbody> </table> <p># As per Audited Financial Statements for the Financial Year ended December 31, 2019.</p> <p>@ Includes inter-company sales of Rs. 1,710 Million to Handy Chemicals (USA) Limited.</p>	Particulars	Amount # (Rs. in Million)	Percentage	Turnover	2,589 @	2.09% of Consolidated Turnover	Net worth	2,890	5.83% of Consolidated Net worth
Particulars	Amount # (Rs. in Million)	Percentage								
Turnover	2,589 @	2.09% of Consolidated Turnover								
Net worth	2,890	5.83% of Consolidated Net worth								
Date on which the agreement for sale has been entered into.	December 31, 2020									
The expected date of completion of sale / disposal.	December 31, 2020									
Consideration received from such sale/disposal.	Cash consideration of Rs. 5,737 Million.									
Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group Companies. If yes, details thereof.	<p>The acquirer is “CPS Performance Materials Topco LLC”.</p> <p>The acquirer does not belong to the Promoter / Promoter Group / Group Companies.</p>									
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	The said transaction is not a related party transaction.									
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable									

for Rain Industries Limited

  
**S. Venkat Ramana Reddy**  
 Company Secretary  
 M. No. A14143



# RAIN INDUSTRIES LIMITED

## Annexure – 2

Items to be disclosed	Details									
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	<p><b>Name of Company:</b> Handy Chemicals (U.S.A.) Limited</p> <p style="text-align: center;"><i>(As on December 31, 2019)</i></p> <table border="1"><thead><tr><th>Particulars</th><th>Amount # (Rs. in Million)</th><th>Percentage</th></tr></thead><tbody><tr><td>Turnover</td><td>2,232</td><td>1.81% of Consolidated Turnover</td></tr><tr><td>Net worth</td><td>71</td><td>0.14% of Consolidated Net worth</td></tr></tbody></table> <p><i># As per Audited Financial Statements for the Financial Year ended December 31, 2019.</i></p> <p><i>Handy Chemicals (USA) Limited distributes Polynaphthalene Sulfonates manufactured by Ruetgers Polymers Limited, Canada.</i></p>	Particulars	Amount # (Rs. in Million)	Percentage	Turnover	2,232	1.81% of Consolidated Turnover	Net worth	71	0.14% of Consolidated Net worth
Particulars	Amount # (Rs. in Million)	Percentage								
Turnover	2,232	1.81% of Consolidated Turnover								
Net worth	71	0.14% of Consolidated Net worth								
Date on which the agreement for sale has been entered into.	December 31, 2020									
The expected date of completion of sale / disposal.	December 31, 2020									
Consideration received from such sale / disposal.	Cash consideration of Rs. 637 Million.									
Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes, details thereof.	<p>The acquirer is “CPS Performance Materials Topco LLC”.</p> <p>The acquirer does not belong to the Promoter / Promoter Group / Group Companies.</p>									
Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	The said transaction is not a related party transaction.									
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation /merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable									

for Rain Industries Limited