



Knowledge is wealth

NEL/083/2024-25

Date: 7th February, 2025

**The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051**

**Corporate Relationship Department
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001.**

Ref: Symbol– NAVNETEDUL

Ref: Scrip Code – 508989

Dear Sir/ Madam,

Sub: Newspaper Advertisement - Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 47 of the Listing Regulations, please find enclosed copies of newspaper publication pertaining to the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2024 of the Company in the Economic Times (English newspaper) and Maharashtra Times (Marathi newspaper) in Mumbai, and the Economic Times (English newspaper) Ahmedabad and Times of India (English newspaper) in Surat on 7th February, 2025.

The above information is also available on the website of the Company, at www.navneet.com.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

**AMIT D. BUCH
COMPANY SECRETARY
MEMBERSHIP NO. A15239**

Encl.: a/a

NAVNEET EDUCATION LIMITED

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.
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Lotte to Invest \$300 m in India Over 3-4 Years

Co looking to bring other snacking brands from its global portfolio to India, says CEO

Ratna Bhushan



GROWTH OPPORTUNITY

In India, the ice-cream market size is \$3 billion. China's ice-cream market is \$23 billion. So, we have a tremendous opportunity

PAUL YI
CEO, Lotte Wellfood

New Delhi: The surge in demand for Korean foods, cosmetics, pop music and entertainment is happening "all over the world, not just in India", said Paul Yi, chief executive of Choco-pie sandwich cake maker Lotte Wellfood.

"It's great for us. In the US too, K pop, K culture and K food have taken over," he said in an interview. "As India develops, I think it's time we have access to more world class K food, K pop and K snacks."

Yi is in India to inaugurate group company Havmor's largest ice-cream manufacturing plant in Pune, set up at a ₹500 crore investment.

The \$80 billion Lotte Group, South Korea's fifth largest company, was the first foods company from the East Asian country to enter India in 2004. Lotte sells Choco-pie, Parry's Eclairs and Coffee Bite, and Havmor ice-cream in India.

It acquired Parry's from the Murugappa Group in 2004 and paid ₹1,020 crore in 2017 to buy ice-cream maker Havmor. The group intends to invest \$300 million in India over the next three-four years.

Lotte competes with Hindustan Unilever's Kwality Walls, Amul, Mother Dairy, Vadilal and RJ Corp-owned Cream Bell in ice-cream.

"The India ice-cream market size is \$3 billion. China's ice-cream market is \$23 billion. So, we have a tremendous opportunity," Yi said.

In September 2023, Lotte India Corporation invested ₹185 crore to expand Choco Pie manufacturing in Tamil Nadu.

Yi said Lotte is exploring options to introduce multiple other snacking brands from its global portfolio to India. The first among these will be Pepero, a chocolate-covered stick cookie, which topped global sales of \$150 million in 2023, with exports to over 70 markets. "India will be the first market outside of Korea to produce Pepero in our Haryana plant... we expect to introduce the brand here in July," Yi said.

Market research company IMARC Group in a report estimated the Indian snacks market at ₹42,694.9 crore in 2023, and projected it to more than double

to ₹95,521.8 crore by 2032. The report attributed the growth to increasing popularity of convenience foods, resurgence of regional and direct-to-consumer brands, and quick-commerce and e-commerce platforms facilitating last-mile reach.

Yi said exporting out of India to markets such as the Middle East and South Africa is part of Lotte's plan, but that the company is short of capacity. "That's a good problem to have. We are expanding," he said.

Lotte Wellfood had in August last year announced the merger of its Indian subsidiaries, Lotte India and Havmor Ice Cream. The merger is expected to be completed next month.

Nestle, ITC, HUL and Sugar Cosmetics are among the companies that have introduced Korean foods and cosmetics in recent months, riding on the K-wave.

While Nestle's Maggi noodles launched Korean BBQ variants last year, actress Kareena Kapoor Khan and Sugar Cosmetics' parent, Vellvet Lifestyle Pvt Ltd, formed a joint venture called Quench Botanics to sell Korean make-up in India. HUL is selling Knorr Korean meal pots and Top Ramen sells Geki K-noodles. Platforms such as Nykaa, Tira and Amazon are stocking more than 100 brands of Korean beauty or foods brands to leverage the demand.

On Thursday, Trent's shares fell 8.2% on BSE after it posted single digit same-store sales growth in the December quarter with plans to optimise store portfolio. "This involves upgrading or consolidating smaller footprint stores with newer stores in more attractive micro markets. While store expansion is a key growth lever for us, maintaining the quality and physical aesthetics of stores and ensuring consistent customer experience is equally an important objective," it said in a statement.

Trent's revenue rose 35% to ₹4,591 crore, while net profit increased 37% to ₹469 crore during the third quarter. In the quarter, Trent opened 14 new Westside to take the total tally to 238 stores and added 62 Zudio stores to have a count of 635 doors of the mass-priced brand along with 34 stores across other lifestyle concepts as part of its portfolio.

"We remain on track to strongly expand our reach and at the same time improve the quality of our store portfolio. The strong store opening program this year, together with other levers, keeps our growth journey on track. The value proposition of our brands continues to resonate well with customers across geographies as reflected in encouraging results," Noel N Tata, chairman, Trent, said.

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Agro Tech Completes its Acquisition of Del Monte Foods

New Delhi: Agro Tech Foods (ATFL) has completed its acquisition of Del Monte Foods (DMFPL), it said in a stock exchange filing Thursday. With this, Bharti and Del Monte Pacific (DMPL), have become shareholders of ATFL, following the completion of a preferential allotment of equity shares of ATFL, with Bharti becoming the second largest shareholder with 21% stake. DMPL now has 14% stake in ATFL, the companies said in the filing.

Agro Tech Foods makes Sundrop edible oils and ACT II popcorn, among other products. The company had announced its intent to acquire 100% stake in Del Monte Foods, valued at ₹1,300 crore, in November last year. ATFL also appointed Harjeet Kohli, joint MD Bharti Enterprises, as a director on the board of ATFL. —Our Bureau

NAVNEET EDUCATION LIMITED

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EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(INR in Lakhs, except Earnings Per Share)

Particulars	Standalone Result						Consolidated Result					
	Quarter Ended		Nine Months Ended		Year Ended		Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2024 (Unaudited)	31.12.2023 (Unaudited) (Refer note 3)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited) (Refer note 3)	31.03.2024 (Audited) (Refer note 3)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited) (Refer note 3)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited) (Refer note 3)	31.03.2024 (Audited) (Refer note 3)
Revenue from operations	28,018	25,533	27,063	1,34,492	1,30,802	1,69,310	28,234	25,876	27,179	1,35,194	1,31,599	1,75,127
Other income	239	327	1,085	2,170	910	1,438	238	308	1,074	2,122	882	1,341
Total income	28,257	25,860	28,148	1,36,662	1,31,712	1,70,748	28,472	26,184	28,253	1,37,316	1,32,481	1,76,468
Profit/(Loss) before tax, share of Profit/(Loss) of associates and exceptional items	1,117	527	198	22,699	19,580	23,716	(47)	(1,293)	(601)	19,973	15,844	22,315
Share of Profit/(Loss) of associates (Refer note 7 below)	-	-	-	-	-	-	(10)	(575)	(5)	(18)	551	(73)
Exceptional items (net) (Refer note 4 for standalone result and note 8 for consolidated result below)	2,024	-	-	60,400	3,023	(1,852)	2,548	-	-	68,600	6,816	6,816
Profit/(Loss) for the period/year (after tax and share of Profit/(Loss) of associates)	2,591	1,055	325	77,157	20,610	18,853	1,581	(1,311)	(486)	75,662	20,383	25,174
Other Comprehensive Income/(Loss) for the period/year (Net of tax)	(377)	162	(252)	(654)	301	(52)	(479)	162	(258)	(752)	292	(4,971)
Total Comprehensive Income for the period/year (Total of Profit/(Loss) after tax and other comprehensive income for the period/year)	2,214	1,217	73	76,503	20,911	18,801	1,102	(1,149)	(744)	74,910	20,675	20,203
Equity Share Capital (of INR 2/- each)	4,424	4,524	4,424	4,424	4,524	4,524	4,424	4,524	4,424	4,424	4,524	4,524
Other Equity	-	-	-	-	-	1,32,883	-	-	-	-	-	1,24,816
Earnings Per Share (of INR 2/- each) (not annualised)												
1. Basic	1.16	0.47	0.15	34.45	9.11	8.33	0.65	(0.58)	(0.22)	33.17	9.01	11.12
2. Diluted	1.16	0.47	0.15	34.45	9.11	8.33	0.65	(0.58)	(0.22)	33.17	9.01	11.12

Notes : (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 5th February, 2025. The Statutory auditor have carried out a limited review of the standalone and consolidated financial results for the quarter and nine months ended 31st December, 2024. The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI"), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (2) In view of seasonal nature of business, above quarterly and nine monthly financial results are not representative of the operations of the whole year. (3) The Board of Directors of the Company at its meeting held on 31st August, 2023 approved the Composite Scheme of Arrangement ("Scheme"), for amalgamation of 'Genex Students Private Limited' (step down subsidiary) with the Company and the demerger of Edtech business of 'Navneet Futuretech Limited' (wholly owned subsidiary) (NFL) into the Company. The Mumbai Bench of the National Company Law Tribunal ("NCLT"), through its order dated 6th May, 2024 has approved the scheme with the appointed date of the merger being 1st April, 2023. The Scheme became effective from 17th May, 2024, upon completion of necessary formalities. The demerger and amalgamation have been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' and comparatives for the periods have been restated from 1st April, 2022. The computation of tax for the year ended 31st March, 2024 has been done after considering the carried forward losses/unabsorbed depreciation with respect to the merged undertaking. The impact of the scheme has been given in FY 23-24. (4) The Company's subsidiary entity, 'Navneet Learning LLP' has during the quarter ended 30th June, 2024 divested part of its holding in its associate 'K12 Techno Services Private Limited' ('K12') for a consideration of INR 22,518 Lakhs. Pursuant to the transaction K12 ceased to be an associate of Navneet Learning LLP. Further, the said transaction/divestment has resulted into : Exceptional gain in the said subsidiary entity and Company's share thereon of INR 15,024 Lakhs (net of tax). The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary entity of the Company. As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of Navneet Learning LLP. The Company's share in the said fair value gain of INR 43,352 Lakhs (net of tax) has been recognised as an exceptional gain. Further, during the quarter ended 31st December 2024, in accordance with the option exercised by the subsidiary entity, fair value gain of INR 2,177 Lakhs (net of deferred tax liability of INR 371 Lakhs) has been accounted through profit and loss account (FVTPL) in subsidiary entity and accordingly the Company's share of fair value gain of INR 2,024 Lakhs (net of deferred tax liability of INR 345 Lakhs) has been accounted through FVTPL. Exceptional items for the year ended 31st March, 2024 represents: (i) INR 4,875 lakhs towards diminution in value of investment of wholly owned subsidiary i.e. NFL, which is primarily on account of demerger and fair value changes in investments made by the said wholly owned subsidiary. Exceptional items for the nine months ended 31st December, 2023 and year ended 31st March, 2024 represents INR 3,023 Lakhs towards sale of property. (5) The Board of Directors at its meeting held on 1st August, 2024 had approved the buy back up to 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of INR 2 (Rupees Two only) each of the Company representing up to 2.21% of the total number of outstanding Equity Shares of the Company at a price of INR 200 (Rupees Two Hundred Only) per Equity Share (including premium of INR 198 per equity share) payable in cash for an aggregate amount up to INR 10,000 Lakhs (Rupees Ten Thousand Lakhs Only) on proportionate basis through the tender offer as prescribed under the SEBI (Buy Back of Securities) Regulations, 2018, as amended. During the quarter ended 30th September, 2024, the Company concluded buyback of 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of INR 2 (Rupees Two only) each of the Company representing 2.21% of the total number of outstanding Equity Shares of the Company at a price of INR 200 per share. These equity shares are also extinguished on 7th September, 2024 as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Consequently, the paid up Equity Share Capital has reduced to INR 4,424 Lakhs. The buyback tax amounting to INR 2,283 Lakhs has been accounted and paid during the quarter ended 30th September, 2024 on the shares so bought back. In accordance with Section 69 of the Companies Act 2013, during the half year ended 30th September, 2024, the Company has created 'Capital Redemption Reserve' of INR 100 Lakhs representing the nominal value of shares so bought back as an appropriation from general reserves. Further, for the purpose of calculation of weighted average number of shares which is to be considered for calculating quarterly and nine monthly earnings per share, the Company has reduced equity shares which are bought back. (6) At the Board meeting held on 7th November 2024 the Board of Directors had declared interim dividend of INR 1.50 (75%) per share for the financial year 2024-25 which has been paid to shareholders during the quarter ended 31st December 2024. (7) Financial results for the quarter and nine months ended 31st December, 2024 of the associate companies 'K12 Techno Services Private Limited' ('K12') upto the date of sale of part of the stake and 'Carveniche Technologies Private Limited' and one foreign subsidiary 'Navneet (HK) Limited' have been considered based on the unaudited financial results certified by their respective management. (8) The group has during the quarter ended 30th June, 2024, divested part of its holding in its associate K12 Techno Services Private Limited ('K12') for a consideration of INR 22,518 Lakhs. Pursuant to the transaction, K12 ceased to be an associate of the group. Further, the said transaction/divestment has resulted into : (i) Exceptional gain on disposal of part of the holding of INR 18,908 Lakhs. (ii) The said investment in erstwhile associate is now recognised as a financial asset by the group. (iii) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest of INR 47,144 Lakhs has been recognised as an exceptional gain in the Profit & Loss Account of the group. During the quarter ended 31st December, 2024, in accordance with the option exercised by the group fair value gain of INR 2,548 Lakhs and deferred tax liability of INR 371 Lakhs has been accounted through profit and loss account (FVTPL). Exceptional items for the year ended 31st March, 2024 represents: (i) INR 3,023 Lakhs towards profit on sale of property. (ii) INR 3,793 Lakhs for profit on dilution of the Group's share in an associate company (deemed disposal) wherein, K12 issued additional convertible securities to new investors, leading to a dilution of group's share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of INR 3,793 Lakhs has been accounted with the requirements of Ind AS 28. (9) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

Scan for detailed Financial Results



FOR NAVNEET EDUCATION LIMITED

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR (DIN : 00093008)
MUMBAI, 5th February, 2025



Trent to Sell 29% Stake in Massimo Duttì India JV

Our Bureau

Mumbai: Tata-owned Trent said it will sell about 29% stake in its joint venture that runs Massimo Duttì in India for about ₹20.75 crore to Spanish retail firm Grupo Massimo Duttì.

Post the share transfer, Trent's shareholding in the associate company will be 20%. Apart from Zara, Trent also has a separate association with the Inditex group to operate four Massimo Duttì stores in India and had revenues of ₹102 crore in FY24. A year ago, Trent had sold 14.06% stake in Inditex Trent which runs Zara for ₹105.08 crore, although it still has 34.9% stake in the entity.

On Thursday, Trent's shares fell 8.2% on BSE after it posted single digit same-store sales growth in the December quarter with plans to optimise store portfolio. "This involves upgrading or consolidating smaller footprint stores with newer stores in more attractive micro markets. While store expansion is a key growth lever for us, maintaining the quality and physical aesthetics of stores and ensuring consistent customer experience is equally an important objective," it said in a statement.

Trent's revenue rose 35% to ₹4,591 crore, while net profit increased 37% to ₹469 crore during the third quarter. In the quarter, Trent opened 14 new Westside to take the total tally to 238 stores and added 62 Zudio stores to have a count of 635 doors of the mass-priced brand along with 34 stores across other lifestyle concepts as part of its portfolio.

"We remain on track to strongly expand our reach and at the same time improve the quality of our store portfolio. The strong store opening program this year, together with other levers, keeps our growth journey on track. The value proposition of our brands continues to resonate well with customers across geographies as reflected in encouraging results," Noel N Tata, chairman, Trent, said.

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TRENT LIMITED

A TATA Enterprise

Corporate Identity No.: L24240MH1952PLC008951

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001

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STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Rs in Crore

SR. NO.	Particulars	STANDALONE						CONSOLIDATED					
		For Quarter Ended		For Nine Months ended		For Year Ended		For Quarter Ended		For Nine Months ended		For Year Ended	
		31 st Dec, 2024	30 th Sep, 2024	31 st Dec, 2023	31 st Dec, 2024	31 st Dec, 2023	31 st Mar, 2024	31 st Dec, 2024	30 th Sep, 2024	31 st Dec, 2023	31 st Dec, 2024	31 st Dec, 2023	31 st Mar, 2024
1	Total income from operations	4,591.07	4,174.22	3,389.30	12,803.14	9,017.30	12,277.49	4,715.64	4,204.65	3,546.95	13,070.69	9,289.81	12,664.38
2	Net Profit/(Loss) for the quarter / period / year (before tax, exceptional and /or extraordinary items)	618.36	555.44	446.69	1,623.37	1,014.25	1,329.97	645.79	466.81	475.19	1,613.99	1,001.80	1,344.76
3	Net Profit/(Loss) for the quarter / period / year (before tax after exceptional and /or extraordinary items)	618.36	555.44	446.69	1,623.37	1,014.25	1,873.32	645.79	466.81	475.19	1,613.99	1,001.80	1,920.83
4	Net Profit/(Loss) for the quarter / period / year (after tax after exceptional and /or extraordinary items)	469.33	423.44	343.60	1,234.92	781.54	1,435.82	496.54	335.06	370.64	1,222.81	765.37	1,477.46
5	Total Comprehensive Income after tax for the quarter / period / year (Comprising Profit/ (Loss) for the quarter / period / year (after tax) and Other Comprehensive Income (after tax))	469.35	420.96	346.43	1,233.12	786.13	1,445.46	496.91	332.33	375.48	1,221.32	773.51	1,490.29
6	Paid-up equity share capital (Face Value of Rs.1 per Equity Share)	35.55	35.55	35.55	35.55	35.55	35.55	35.55	35.55	35.55	35.55	35.55	35.55
7	Other equity	5,531.00	5,061.66	3,752.31	5,531.00	3,752.31	4,411.64	5,113.19	4,644.15	3,251.62	5,113.19	3,251.62	4,032.19
8	Securities Premium Account	1,924.30	1,924.30	1,924.30	1,924.30	1,924.30	1,924.30	1,924.30	1,924.30	1,924.30	1,924.30	1,924.30	1,924.30
9	Networth	5,566.55	5,097.21	3,787.86	5,566.55	3,787.86	4,447.19	5,148.74	4,679.70	3,287.17	5,148.74	3,287.17	4,067.74
10	Paid up Debt Capital/outstanding Debt	2,027.08	1,835.05	4,866.01	2,027.08	4,866.01	1,738.32	2,042.30	1,866.85	5,013.45	2,042.30	5,013.45	1,752.99
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-	-	-	-	-
12	Debt Equity Ratio	-	-	-	0.36	1.28	0.39	-</					

Impact of US-China Trade War may be Scrutinised with Industry Players

Our Bureau

New Delhi: The government is likely to discuss with industry representatives the impact of the US administration's recently announced tariffs on countries such as China, officials said Thursday. New Delhi is expected to gain from the US-China trade war and exporters have already given a positive feedback on an increase in orders. However, the country is unlikely to not remain insulated. "We are trying to analyse the announcements made by the US on increasing tariffs. We will take the decision in due course. We are also asking our industry how these tariffs are going to affect them positively or negatively," said the official. "We are looking at the exact items on which tariffs will be imposed in China."

After coming to power again, US President Donald Trump last week signed an order to impose stiff tariffs on imports from China, fulfilling a campaign promise, but raising the prospect of increased prices for American consumers.

China slapped a 15% tariff on US coal and liquefied natural gas exports and 10% on its oil and agricultural equipment, and also announced a probe into Google after Trump imposed a 10% tariff on goods from Beijing, rekindling their trade war.

During the last trade war, India was the fourth largest beneficiary when the US imposed higher duties on Chinese goods during Trump's first tenure. Although the duties on China are expected to help increase exports from India to the US due to the duty arbitrage, there could be a possibility of dumping of goods from the neighbouring country, as it has excess capacity in almost every sector.

Phase Three Intra-state Green Energy Corridor in Works: Joshi

Shilpa Samant

New Delhi: The government is planning to initiate the third phase of the intra-state Green Energy Corridor for seamless evacuation of green energy, said Pralhad Joshi, minister for new and renewable energy. In an interview, Joshi said the power ministry has set the March 31 deadline for states to submit proposals for the intra-state transmission project. Edited excerpts:

What's the motive behind huge increase in your ministry's allocation for clean energy?

Increase in budgetary allocation for renewable energy to ₹26,549 crore, up 53.5% from the last one, reflects the government's commitment towards sustainable development by increasing participation of the common man in energy transition with initiatives such as PM Surya Ghar: Muft Bijli Yojana and PM-KUSUM.

By sustaining existing support and incentives while introducing forward-looking interventions, Budget 2025 will fast track India's progress towards its ambitious target of 500 GW renewable energy capacity by 2030 and its ultimate goal of achieving net-zero by 2070.

How many households is your ministry targeting in FY26 under PM Surya Ghar?

In FY26, the scheme aims to install rooftop solar systems in 3.5 million households, adding 10,500 MW of renewable energy capacity. This will significantly enhance India's clean energy footprint.

Have you drawn up any plan for the National Manufacturing Mission for clean technology?

A significant focus of the mission is on clean tech manufacturing, reinforcing India's commitment to climate-friendly industrial growth. The initiative will supplement the efforts already announced by the government to strengthen the domestic supply

NEW DOMESTIC SHIPPING CARRIER TO CUT RELIANCE ON FOREIGN ONES

Bharat Container Line to Up Control over Overseas Trade

Twesh Mishra

New Delhi: The government plans to launch a national container shipping carrier—Bharat Container Line (BCL)—to derisk overseas trade, said Union ports, shipping and waterways minister Sarbananda Sonowal.

A new national shipping company with oil refiners and the Shipping Corporation of India is also being set up as part of a plan to strengthen the country's overseas footprint, the minister told ET in a post-budget interview.

"We plan to launch Bharat Container Line, a national container shipping carrier, to reduce dependence on foreign-flagged vessels and strengthen its control over EXIM (export-import) trade," Sonowal said, adding that the initiative aims to boost Indian tonnage, enhance supply chain security and expand global trade reach.

The project is expected to begin with 100 container vessels, developed through a special purpose vehicle (SPV) in collaboration with private players and government entities.

The initial focus will be on key trade routes in Asia, West Asia and the Red Sea, with plans to expand to Europe, Africa and the Americas.

The minister said that the budget had brought the maritime sector at the centre stage of the country's infrastructure plans and that the ₹25,000 crore Maritime Development Fund will support shipbuilding and infrastructure development.

"The budget prioritises the maritime sector as a key driver of trade and economic expansion. A ₹25,000 crore Maritime Development Fund has been introduced to support shipbuilding and infrastructure development," minister Sonowal said.

SARBANANDA SONOWAL
Ports and shipping minister

India's shipbuilding industry will get necessary major stimulus, enabling them to be competitive with global market leaders like China, South Korea and Japan

Technology Upgrade of MSME Sector on Cards

Yogima Seth

New Delhi: The government will soon come up with targeted interventions to enhance technology adoption in the micro, small and medium enterprises (MSME) sector and restructure the office of the development commission (DC), MSME apex body, to strengthen it and make the sector world-class. The government's think-tank Niti Aayog plans to award a research study that will identify significant challenges plaguing the MSME sector and suggest key changes to restructure the MSME apex body with focus on monitoring and evaluation metrics for DC

MSME, a senior government official told ET. MSMEs contribute close to 41% towards India's total manufacturing GVA and the government feels that small and medium enterprises (SME) in India possess immense potential to become competitive enough to integrate themselves into both domestic and global value chains.

CORPORATE BUZZ

BOI organised Chitra Smriti Pratiyogita



Bank of India, Ahmedabad's official language department had organised a 'Chitra Smriti Pratiyogita' for all the bank staff members on January 22, 2025, under the banner of Town Official Language Implementation Committee (Bank), Ahmedabad. 24 staff members from various banks of the city had participated in the program, which was inaugurated by Ravi Shankar, zonal manager, Ahmedabad Zone, BOI. He welcomed the participants from various banks and wished them good luck for the competition. On this occasion, the zone also released 'Hindi Noting and Tip-pad Card' to help staff members in increasing the use of Hindi in daily banking operations on World Hindi Day. Member secretary of Narakas (Bank), Ahmedabad, Chandravel Singh Rathore was present there as the chief guest followed by other official language officers. The program was conducted by Dr Ankita Tandon, chief manager (Official Language), BOI Ahmedabad.

OPaL celebrated the 76th Republic Day



ONGC Petro additions Limited (OPaL), on the occasion of India's 76th Republic Day, had celebrated the spirit of 'Svarnim Bharat - Virasat aur Vikas' by unfurling the flag at their Dabeh plant. The event was graced by chief guest Gurinder Singh, managing director, Atul Kumar Chaturvedi, director - Finance, Sanjay Varma, director - Marketing, Arup Jhamprai, chief operating officer, and heads of various departments. Singh, in his address, praised the Indian Constitution as an exceptional document. He highlighted the remarkable efforts of the 299 members of the Constituent Assembly, who, despite challenges like low literacy, short life expectancy, and widespread poverty, created a blueprint for the nation's future. The ceremony began with a vibrant *Nirikshan* parade, showcasing strength and discipline of OPaL's security, fire, and SS teams, along with armed SRP platoons. As part of the celebrations, the security jawans were honoured with exemplary awards for their outstanding contributions.

APPOINTMENTS

Biplob Biswas becomes executive director & head of IndianOil's Gujarat Refinery



Biplob Biswas has assumed charge as executive director and refinery head of IndianOil's Gujarat Refinery having name plate capacity of 13.7 million metric tonnes per annum (MTPA). Prior to this assignment, Biswas was the executive director (Process-Projects) at the Refineries Division Headquarters in New Delhi.

NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.
Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(INR in Lakhs, except Earnings Per Share)

Particulars	Standalone Result				Consolidated Result				
	Quarter Ended		Nine Months Ended		Quarter Ended		Nine Months Ended		
	31.12.2024 (Unaudited)	31.12.2023 (Unaudited) (Refer note 3)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited) (Refer note 3)	31.03.2024 (Audited) (Refer note 3)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited) (Refer note 3)	31.03.2024 (Audited) (Refer note 3)
Revenue from operations	28,018	25,533	27,063	1,34,492	1,30,802	1,69,310	28,234	25,876	1,75,127
Other income	239	327	1,085	2,170	910	1,436	238	308	1,074
Total income	28,257	25,860	28,148	1,36,662	1,31,712	1,70,746	28,472	26,184	1,76,201
Profit/(Loss) before tax, share of Profit/(Loss) of associates and exceptional items	1,117	527	198	22,699	19,580	23,716	(47)	(1,293)	(601)
Share of Profit/(Loss) of associates (Refer note 7 below)	-	-	-	-	-	-	(10)	(575)	(5)
Exceptional items (net) (Refer note 4 for standalone result and note 8 for consolidated result below)	2,024	-	-	60,400	3,023	(1,852)	2,548	-	68,600
Profit/(Loss) for the period/year (after tax and share of Profit/(Loss) of associates)	2,591	1,055	325	77,157	20,610	18,853	1,581	(1,311)	(496)
Other Comprehensive Income/(Loss) for the period/year (Net of tax)	(377)	162	(252)	(654)	301	(52)	(479)	162	(258)
Total Comprehensive Income for the period/year (Total of Profit/(Loss) after tax and other comprehensive income for the period/year)	2,214	1,217	73	76,503	20,911	18,801	1,102	(1,149)	(744)
Equity Share Capital (of INR 2/- each)	4,424	4,524	4,424	4,424	4,524	4,524	4,424	4,524	4,424
Other Equity	-	-	-	-	-	1,32,683	-	-	-
Earnings Per Share (of INR 2/- each) (not annualised)									
1. Basic	1.16	0.47	0.15	34.45	9.11	8.33	0.65	(0.58)	(0.22)
2. Diluted	1.16	0.47	0.15	34.45	9.11	8.33	0.65	(0.58)	(0.22)

Notes: (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 5th February, 2025. The Statutory auditor have carried out a limited review of the standalone and consolidated financial results for the quarter and nine months ended 31st December, 2024. The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (2) In view of seasonal nature of business, above quarterly and nine monthly financial results are not representative of the operations of the whole year. (3) The Board of Directors of the Company at its meeting held on 31st August, 2023 approved the Composite Scheme of Arrangement (Scheme), for amalgamation of 'Genex Students Private Limited' (step down subsidiary) with the Company and the demerger of Edtech business of 'Navneet Futuretech Limited' (wholly owned subsidiary) (NFL) into the Company. The Mumbai Bench of the National Company Law Tribunal (NCLT), through its order dated 6th May, 2024 has approved the scheme with the appointed date of the merger being 1st April, 2023. The Scheme became effective from 17th May, 2024, upon completion of necessary formalities. The demerger and amalgamation have been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' and comparatives for the periods have been restated from 1st April, 2022. The computation of tax for the year ended 31st March, 2024 has been done after considering the carried forward losses/unabsorbed depreciation with respect to the merged undertaking. The impact of the scheme has been given in FY 23-24. (4) The Company's subsidiary entity, 'Navneet Learning LLP' has during the quarter ended 30th June, 2024 divested part of its holding in its associate 'K12 Techno Services Private Limited' ('K12') for a consideration of INR 22,518 Lakhs. Pursuant to the transaction K12 ceased to be an associate of Navneet Learning LLP. Further, the said transaction/divestment has resulted into: (i) Exceptional gain in the said subsidiary entity and Company's share thereon of INR 15,024 Lakhs (net of tax). The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary entity of the Company. As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of Navneet Learning LLP. The Company's share in the said fair value gain of INR 43,352 Lakhs (net of tax) has been recognised as an exceptional gain. Further, during the quarter ended 31st December 2024, in accordance with the option exercised by the subsidiary entity, fair value gain of INR 2,177 Lakhs (net of deferred tax liability of INR 371 Lakhs) has been accounted through profit and loss account (FVPL) in subsidiary entity and accordingly the Company's share of fair value gain of INR 2,024 Lakhs (net of deferred tax liability of INR 345 Lakhs) has been accounted through FVPL. Exceptional items for the year ended 31st March, 2024 represents: (i) INR 4,875 lakhs towards diminution in value of investment of wholly owned subsidiary i.e. NFL, which is primarily on account of demerger and fair value changes in investments made by the said wholly owned subsidiary. Exceptional items for the nine months ended 31st December, 2023 and year ended 31st March, 2024 represents INR 3,023 Lakhs towards sale of property. (5) The Board of Directors at its meeting held on 1st August, 2024 approved the buy back up to 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of INR 2 (Rupees Two only) each of the Company representing up to 2.21% of the total number of outstanding Equity Shares of the Company at a price of INR 200 (Rupees Two Hundred Only) per Equity Share (including premium of INR 198 per equity share) payable in cash for an aggregate amount of up to INR 10,000 Lakhs (Rupees Ten Thousand Lakhs Only) on proportionate basis through the tender offer as prescribed under the SEBI (Buyback of Securities) Regulations, 2018, as amended. During the quarter ended 30th September, 2024, the Company concluded buyback of 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of INR 2 (Rupees Two only) each of the Company representing 2.21% of the total number of outstanding Equity Shares of the Company at a price of INR 200 per share. These equity shares are also extinguished on 7th September, 2024 as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Consequently, the paid up Equity Share Capital has reduced to INR 4,424 Lakhs. The buyback tax amounting to INR 2,283 Lakhs has been accounted and paid during the quarter ended 30th September, 2024 on the shares so bought back. In accordance with Section 69 of the Companies Act 2013, during the half year ended 30th September, 2024, the Company has created 'Capital Redemption Reserve' of INR 100 Lakhs representing the nominal value of shares so bought back as an appropriation from general reserves. Further, for the purpose of calculation of weighted average number of shares which is to be considered for calculating quarterly and nine monthly earnings per share, the Company has reduced equity shares which are bought back. (6) At the Board meeting held on 7th November 2024 the Board of Directors has declared interim dividend of INR 1.50 (75%) per share for the financial year 2024-25 which has been paid to shareholders during the quarter ended 31st December 2024. (7) Financial results for the quarter and nine months ended 31st December, 2024 of the associate companies 'K12 Techno Services Private Limited' ('K12') upto the date of sale of part of the stake and 'Carveniche Technologies Private Limited' and one foreign subsidiary 'Navneet (HK) Limited' have been considered based on the unaudited financial results certified by their respective management. (8) The group has during the quarter ended 30th June, 2024, divested part of its holding in its associate K12 Techno Services Private Limited ('K12') for a consideration of INR 22,518 Lakhs. Pursuant to the transaction, K12 ceased to be an associate of the group. Further, the said transaction/divestment has resulted into: (i) Exceptional gain on disposal of part of the holding of INR 18,908 Lakhs. (ii) The said investment in erstwhile associate is now recognised as a financial asset for the group. (iii) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest of INR 47,144 Lakhs has been recognised as an exceptional gain in the Profit & Loss Account of the group. During the quarter ended 31st December, 2024, in accordance with the option exercised by the group fair value gain of INR 2,548 Lakhs and deferred tax liability of INR 371 Lakhs has been accounted through profit and loss account (FVPL). Exceptional items for the year ended 31st March, 2024 represents: (i) INR 3,793 Lakhs for profit on dilution of the Group's share in an associate company (deemed disposal) wherein, K12 issued additional convertible securities to new investors, leading to a dilution of group's share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of INR 3,793 Lakhs has been accounted with the requirements of Ind AS 28. (9) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED
Sd/- GNANESH D. GALA
MANAGING DIRECTOR (DIN : 00093008)
MUMBAI, 5th February, 2025

WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED
(A Govt. of West Bengal Enterprise)
Regd. Office: Vidyut Bhawan, Block-D, Sector-II, Bidhannagar, Kolkata-700091
CIN: U40109WB200756C13473, www.wbseidcl.in

Request for Proposal

e-Tender-cum-e-Reverse Auction No.: WBSEIDCL/PT&P/e-NIT/01/2025, Date: 07.02.2025 is invited by the Chief Engineer (PT&P), WBSEIDCL, Vidyut Bhawan, Bidhannagar, Kolkata-700091, for purchase of power on Short Term Basis for the period from 01.04.2025 to 30.06.2025, through Traders/Licensees/Bidders. Interested parties may download the tender documents from the website <https://www.mstccommerce.com> directly with the help of DSC from 11:00 hrs. of 07.02.2025 and submit the same on or before 17:00 hrs. of 11.02.2025. For details, visit <https://wbenders.gov.in> & www.wbseidcl.in

SOUTH INDIAN Bank

Branch Address : Ground Floor, 35-36-37, Orchid Shopping Centre, Thaltej - Shilaj Road, Thaltej, Ahmedabad - Gujarat 380059
Branch Mail ID: br0751@sib.co.in

Gold Auction for Mortgages at Bank

Whereas, the authorized officer of The South Indian Bank Ltd., issued Sale notice(s) calling upon the borrower to clear the dues in gold loan availed by him. The borrower had failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned will conduct online auction of the gold ornaments strictly on "As is What is Basis" & "Whatever there is Basis" & "Without recourse Basis". The auction will be conducted online through <https://egold.auctiontiger.net> on 10.02.2025 from 12:00 pm to 03:00pm for the borrower MR. RAJKUMAR GIRISHKUMAR SONI account number 0751653000001380. Please contact Auction Tiger on 6352632523 for more information.

Sd/- Manager,
The South Indian Bank Ltd.

SOUTH INDIAN Bank

Branch Address : The South Indian Bank Ltd. Branch : Vapi Shop No. 3, 4 & 27 V2, Signature Chala Daman Road Chala, Vapi, Valsad, Gujarat - 396191

Gold Auction for Mortgages at Bank

Whereas, the authorized officer of The South Indian Bank Ltd., issued Sale notice(s) calling upon the borrower to clear the dues in gold loan availed by him. The borrower had failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned will conduct online auction of the gold ornaments strictly on "As is What is Basis" & "Whatever there is Basis" & "Without recourse Basis". The auction will be conducted online through <https://egold.auctiontiger.net> on 12.02.2025 from 11:00am to 02:00pm for the borrower MR. TEJAS PRAKASHRAO RAUT 1017653000000323. Please contact Auction Tiger on 6352632523 for more information.

Akhil G Nair-Branch Manager, The South Indian Bank Ltd.

NOTICE

Notice is hereby given that the Share Certificates No(s) 2930 for 500 shares bearing distinctive No(s) 63671706-63672205 and Follo No. S04312 standing in the name(s) of Sunila Ashokkumar Shah and Snehal Ashokkumar Shah in the books of M/s BOMBAY BURMAH TRADING CORP. LTD., has / have been Lost / Misplaced / destroyed and the advertiser has / have applied to the company for issue of duplicate share certificate(s) in lieu thereof. any person(s) who has / have claim(s) on the said shares should lodge such claim(s) with the company's registrars and transfer agents viz Kfin Technologies Private Limited, Selenium Tower B, Plot No: 31-32 Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032 within 15 days from the date of this notice failing which the company will proceed to issue duplicate share certificate(s) in respect of the said shares.

Name(s) of the shareholder(s)
Sunila Ashokkumar Shah and Snehal Ashokkumar Shah

Place : Ahmedabad
Date : 06-02-2025

DEBTS RECOVERY TRIBUNAL - I, KOLKATA

PUBLIC NOTICE FOR SALE OF AIRCRAFT THROUGH E-AUCTION
IDBI Bank LTD vs M/s PATH BREAKING PROJECTS LIMITED (in liquidation) (Formerly Pathbreak Projects Ltd.) & others (CA No.124/2016)

Receiver appointed by DEBTS RECOVERY TRIBUNAL (DRT-I), Kolkata, invites offer through E-auction for purchase on an 'as is where is and whatever is basis' following aircraft of Pathbreaking Projects Limited.

PROPERTY DESCRIPTION	AIRCRAFT-606, BOMBARDIER-CHALLENGER-606, REGISTRATION-VT-MKJ,MSN-5848, year of manufacture-2010, Engine-General Electric, APU-Honeywell, Manufacturer-Bombardier (presently grounded at Nagpur Airport, Maharashtra).
Reserve Price & EMD amount	Reserve Price: US \$ 54,07,000/- (equivalent INR at exchange rate on the day of the sale as provided by IDBI Bank) EMD: US \$ 5,40,700/- (equivalent INR at exchange rate on the day of the sale as provided by IDBI Bank)
Minimum Incremental Bid	US \$ 5000/- per bid
Sale notice	February 07, 2025
Date of Aircraft inspection	Saturday March 8, 2025 from 12 pm to 4 pm
Last Date of submission of offer along with EMD	March 12, 2025 till 5 pm
Date of e-auction	March 13, 2025
Time of e-auction	1200 hrs. to 1400 hrs. (with unlimited extension of 5 minutes each as per IST)

1. The sale would be on e-auction platform at website: <https://drt.auctiontiger.net> through e-auction service provider.
2. The interested parties may submit their unconditional and unqualified offer along with EMD and other required documents before the last date. On verification of documents and receipt of the EMD, the bidders shall receive user id/password on their valid email id (mandatory for e-auction) from the e-auction service provider for participating in the e-auction.
3. Interested bidder may obtain terms and conditions of the sale process from Shri Basudeb Mukherjee, Advocate/Receiver (M) 9830033082 (e-mail) basudebmukherjee@pathbreak.com/ Shri Durga Prasad Chaturvedi, Deputy General Manager (T) 022-66263665 (M) 9283225252 (e-mail) durgaprasad_chaturvedi@idbi.co.in and Shri Samir Kumar, Manager (T) 022-66263631 (M) 8340502262 (e-mail) samir.kumar@idbi.co.in on any working day (except bank holidays) between 11.00 AM to 5.00 PM during February 07, 2025 to March 12, 2025. The same can also be downloaded from IDBI website (www.idbi.com) and from E-AUCTION provider website: <https://drt.auctiontiger.net>
4. Interested buyers may contact the above officials of the bank for inspection of the Aircraft.

Place: Kolkata
Date: February 06, 2025
Receiver
DRT-I, Kolkata

Families of deportees recount horror of 'dunki' routes to US

Kurukshetra: With dreams of a bright future and a better life for their families back home, youths from Haryana's Kurukshetra district broke the bank to pay agents to help them settle in the US.



US military C-17 Globemaster III aircraft, which brought 104 deported Indian nationals, at Shri Guru Ramdas Ji International Airport in Amritsar

They traversed treacherous routes, crossing several rivers and forests while facing extortion and getting roughed up, to reach the US. But their American Dream turned into a nightmare as they were handcuffed by US authorities and deported.

Recounting the horror faced by 27-year-old Robin Handa, his father Manjit Singh said his son travelled across Guyana, Brazil, Peru, Colombia, Ecuador and Guatemala, crossed a sea and passed through jungles, staying hungry for days, to reach the Mexico-US border.

Handa, who studied till class 12, left his native Ismailabad village in Kurukshetra district on July 18 last year and by the time he reached the US border, he had paid Rs 45 lakh to different agents while his mobile phone was also snatched, his father claimed.

He was handed over to the 'immigration mafia' in Mexico and they tortured him for

money. Here he gave them Rs 20 lakh, Singh said.

The distraught father of two said that his elder son had gone to Australia for studies and the younger one was insistent on going to America.

With the dreams of an improved financial condition in ruins, Singh now blames the travel agent for defrauding them with the false promise of getting Handa settled in the US.

Robin Handa was among the first batch of 104 Indians who were deported by the US. A C-17 Globemaster aircraft of the US military carrying these illegal immigrants from various states landed at Amritsar airport on Wednesday, as part of a crackdown on the Donald Trump administration resolved to carry out when it was

sworn in last month. Of these illegal immigrants, 33 each were from Haryana and Gujarat, 30 from Punjab, three each from Maharashtra and Uttar Pradesh, and two from Chandigarh. Superintendent of Police, Kurukshetra, Varun Singla said out of the 33 deportees from Haryana, fourteen are from Kurukshetra district.

Khushpreet Singh (38), a resident of Chamakkalan village in the district, spent Rs 40 lakh to reach the US. His father Jaswant Singh had arranged the money by mortgaging his farm land.

"Around 15 days ago, we received a call from Khushpreet that he had reached the US border and would cross it soon," he said. "After that, we lost communication with him." ❏

LS adjourned amid deportation uproar

Oppn MPs Troop Into House Well, Raise Slogans

New Delhi: Opposition parties on Thursday forced repeated adjournments in the Lok Sabha over the deportation of Indians living illegally in the US, even as external affairs minister S Jaishankar asserted India was engaging the Trump administration to ensure that deportees were not mistreated during flights.

The Lok Sabha was adjourned on four occasions as opposition members trooped into the Well of the House and raised slogans over the handoffing of deportees from the US for the duration of their flight to India.

A US military aircraft carrying 104 illegal Indian immigrants landed at the Amritsar airport on Wednesday. This was the first batch of Indians to be deported by the Donald Trump administration as part of a crackdown against illegal immigrants.

Jaishankar read a statement in the Lok Sabha amid noisy protests by the opposition. The Lok Sabha was scheduled to take up a discussion on the Union Budget



Speaker Om Birla walks out from Lok Sabha amid ruckus on Thursday

presented by Finance Minister Nirmala Sitharaman on Feb 1.

Several opposition leaders, including the Congress Deputy Leader in the Lok Sabha Gaurav Gogoi, had submitted notices to move an adjournment motion over the mistreatment of deportees from the US.

The Lok Sabha was first adjourned during Question Hour and later at 12 noon when the presiding officer allowed the tabling of parliamentary papers.

BJP member Dilip Saikia, who was in the chair, adjourned the proceedings till 2:00 pm.

Similar scenes were witnessed when the House reconvened at 2:00 pm, leading to an adjournment till 3:30 pm.

Amid the sloganeering, Union Minister of State for

Parliamentary Affairs Arjun Ram Meghwal informed the Lower House that Jaishankar would make a statement on the deportations at 3:30 pm, raising expectation that the proceedings would resume after the external affairs minister's statement.

Jaishankar said US policy on dealing with immigration had provisions to use restraints during deportations and the government would engage with the US to ensure that there was no mistreatment of returning deportees.

Lok Sabha Speaker Om Birla adjourned the proceedings for the day as the opposition protests continued after Jaishankar's statement.

Earlier in the day, opposition leaders protested against the treatment meted out to the Indians by US authorities. ❏

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Interested candidates can apply through www.paruluniversity.ac.in/careers within 15 days of this advertisement.

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		Mechanical	18	
		Computer Science	08	
		Mechatronics	01	
2	Trainee Engineer-I BE/B.Tech/B.Sc. Engineering	Electronics	42	28 Years
		Mechanical	20	
		Computer Science	05	

For detailed advertisement visit our web-site www.bel-india.in/careers/recruitment.

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2.	Commander, Dredger & Despatch Service	07	₹ 90,000-2,40,000/- (IDA pattern) / ₹ 78,800-2,09,200/- (CDA pattern) Equivalent Level 12
3.	Manager (Environment)	01	₹ 80,000-2,20,000/- (IDA pattern) / ₹ 76,800-2,09,200/- (CDA pattern) Equivalent Level 12

On Contract Basis

Sl. No.	Name of Post	No. of Vacancy	Remuneration per month
1.	Medical Specialist (Surgery) through Walk-in-Interview to be held from 10:30 A.M. on 22.02.2025	01	₹ 1,70,000/- (Consolidated)

For eligibility criteria, vacancy and other details, log on to "Job Openings" section of SMPK's website <https://smpk.smpkportkolkata.in/smpk/en>. Refer detailed advertisement to ensure eligibility and other details before applying.

Helpline No.: 9830494343

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- Professor

LOCATION

9th Feb 2025 - 10:00 AM to 5:00 PM
Coimbatore: Ibis Coimbatore City Centre, Lakshmi Mills Junction, Puliakulam Rd, Coimbatore, Tamil Nadu - 641037

16th Feb 2025 - 10:00 AM to 5:00 PM
Mysuru: Maya's Kings Kourt, Jhansi Rani Lakshmi Bai Rd, Devaraja Mohalla, Shivarampet, Mysuru, Karnataka - 570005

Eligibility Criteria: As per AICTE norms.

How to Apply: Interested candidates are invited to attend the walk-in interview with a copy of their updated CV, Academic Certificates & Work Experience Certificate, Research Publications, Passport Size Photos and Photo Identity Proof Document.

For more details Contact
Phone: 98862 56888 | Email: hr@snpasu.edu.in

Cong: PM's RS speech 'full of lies, half-truths'

New Delhi: The Congress Thursday slammed PM Modi over his speech in the Rajya Sabha, saying he kept the "river of lies" flowing and "twisted" history but did not speak on the real issues of the people.

The opposition party also claimed that the PM's speech was "full of lies and half-truths". Modi on Thursday accused the Congress of practising appeasement politics to get votes and asserted that the BJP-led Union government was working on the principle of 'Sabka Saath, Sabka Vikas'. The PM said the Congress' priority was "family first" and its policies had been focused around it.

In a post on X, Congress general secretary in-charge communications Jairam Ramesh said, "The prime minister's capacity to divert, distort and defame is truly staggering. His 90-minute speech today in Rajya Sabha was full of lies and half-truths." ❏

આચાર્ય કાર્યાલય, સીમા સુલ્ક (ગિવાચક) જામનગર

Office of the Commissioner of Customs (Preventive), Jamnagar
રાજકોટ-જામનગર હાઈવે, જામનગર વીર ગોવિંદ કોમ્પ્લેક્સ ઇન્ડસ્ટ્રી એન્ડ વેલ્ફેર બિલ્ડિંગ, જામનગર - ૩૬૧ ૦૦૧
"Rajkot-Jamnagar Highway, Near Victoria Bridge, Jamnagar-361001
Phone: 0288-2772701 ccjam-hqlegal@gov.in Fax: 0288-2772702

NOTICE FOR APPLICATION

Constitution of panel of Special Public Prosecutors for handling CBIC cases before the Subordinate Courts/ Session Courts at Districts & Gujarat High Court

Applications are invited from aspiring Advocates, for selection as Special Public Prosecutors for handling cases of Indirect Taxes & Customs before various Sub-ordinate Courts/ Session Courts/ High Court and other judicial fora under the jurisdiction of Jamnagar Customs Commissionerate including Bhavnagar, Veraval, Porbandar and Rajula Districts.

The period of first engagement shall normally be for a period of 18 months. Advocates who qualify in terms of Section 18(B) BNSS, 2023 (Section 24(B) of CrPC, 1973 and are desirous of handling the indirect tax and Customs cases on behalf of the Department may submit their willingness application along with the Bio-Data in Proforma "A" (enclosed) to the Additional Commissioner (Legal), Office of the Commissioner of Customs (Preventive), Jamnagar, "Rajkot-Jamnagar Highway, Near Victoria Bridge, Jamnagar-361001" within 3 weeks from the date of issue of this notice.

The Proforma "A" can also be downloaded from the website www.gujaratcustoms.gov.in

The requisite qualifications and terms & conditions of engagement and the Schedule of fees and allowances are as per Instruction letter No. 278A/54/2015-Legal dated 29.02.2016 and letter No. 278A/82/2008-Legal dated 25.05.2010 respectively; both issued by CBIC Legal Cell) have been placed on departmental web site www.gujaratcustoms.gov.in.

-Sd-
DEPUTY COMMISSIONER
Customs (P), Jamnagar

NAVNEET EDUCATION LIMITED

Registered Office : Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.
Tel. : 022-6662 6565 • Fax : 022-6662 6470, email : investors@navneet.com • www.navneet.com CIN : L22200MH1984PLC034055

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

(INR in Lakhs, except Earnings Per Share)

Particulars	Standalone Result					Consolidated Result						
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
	31.12.2024 (Unaudited)	31.12.2023 (Unaudited) (Refer note 3)	30.09.2024 (Unaudited)	31.12.2024 (Unaudited) (Refer note 3)	31.12.2023 (Unaudited) (Refer note 3)	31.03.2024 (Unaudited) (Refer note 3)	31.12.2024 (Unaudited) (Refer note 3)	31.12.2023 (Unaudited) (Refer note 3)	31.03.2024 (Unaudited) (Refer note 3)			
Revenue from operations	28,018	25,533	27,063	1,34,492	1,30,802	1,69,310	28,234	25,876	27,179	1,35,194	1,31,599	1,75,127
Other income	239	327	1,085	2,170	910	1,436	238	308	1,074	2,122	882	1,341
Total Income	28,257	25,860	28,148	1,36,662	1,31,712	1,70,746	28,472	26,184	28,253	1,37,316	1,32,481	1,76,468
Profit/(Loss) before tax, share of Profit/(Loss) of associates and exceptional items	1,117	527	198	22,899	19,580	23,716	(47)	(1,293)	(601)	19,973	15,844	22,315
Share of Profit/(Loss) of associates (Refer note 7 below)	-	-	-	-	-	-	(10)	(575)	(5)	(18)	551	(73)
Exceptional items (net) (Refer note 4 for standalone result and note 8 for consolidated result below)	2,024	-	-	60,400	3,023	(1,852)	2,548	-	-	68,600	6,816	6,816
Profit/(Loss) for the period/year (after tax and share of Profit/(Loss) of associates)	2,591	1,055	325	77,157	20,610	18,853	1,581	(1,311)	(486)	75,662	20,383	25,174
Other Comprehensive Income/(Loss) for the period/year (Net of tax)	(377)	162	(252)	(654)	301	(52)	(479)	162	(258)	(752)	292	(4,971)
Total Comprehensive Income for the period/year (Total of Profit/(Loss) after tax and other comprehensive income for the period/year)	2,214	1,217	73	76,503	20,911	18,801	1,102	(1,149)	(744)	74,910	20,675	20,203
Equity Share Capital (of INR 2/- each)	4,424	4,524	4,424	4,424	4,524	4,524	4,424	4,524	4,424	4,424	4,524	4,524
Other Equity	-	-	-	-	-	1,32,683	-	-	-	-	-	1,24,816
Earnings Per Share (of INR 2/- each) (not annualised)												
1. Basic	1.16	0.47	0.15	34.45	9.11	8.33	0.65	(0.58)	(0.22)	33.17	9.01	11.12
2. Diluted	1.16	0.47	0.15	34.45	9.11	8.33	0.65	(0.58)	(0.22)	33.17	9.01	11.12

Notes: (1) The results were reviewed by the audit committee and taken on record by the Board of Directors at its meeting held on 5th February, 2025. The Statutory auditor has carried out a limited review of the standalone and consolidated financial results for the quarter and nine months ended 31st December, 2024. The above standalone and consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI"), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013. (2) In view of seasonal nature of business, above quarterly and nine monthly financial results are not representative of the operations of the whole year. (3) The Board of Directors of the Company at its meeting held on 31st August, 2023 approved the Composite Scheme of Arrangement ("Scheme"), for amalgamation of 'Genext Students Private Limited' (step down subsidiary) with the Company and the demerger of Edtech business of Navneet Futuretech Limited' (wholly owned subsidiary) (NFL) into the Company. The Mumbai Bench of the National Company Law Tribunal ("NCLT"), through its order dated 6th May, 2024 has approved the scheme with the appointed date of the merger being 1st April, 2023. The Scheme became effective from 17th May, 2024, upon completion of necessary formalities. The demerger and amalgamation have been accounted under the 'pooling of interests' method in accordance with Appendix C of Ind AS 103 'Business Combinations' and comparatives for the periods have been restated from 1st April, 2022. The computation of tax for the year ended 31st March, 2024 has been done after considering the carried forward losses/unabsorbed depreciation with respect to the merged undertaking. The impact of the scheme has been given in FY 23-24. (4) The Company's subsidiary entity, 'Navneet Learning LLP' has during the quarter ended 30th June, 2024 divested part of its holding in its associate 'K12 Techno Services Private Limited' ('K12') for a consideration of INR 22,518 Lakhs. Pursuant to the transaction K12 ceased to be an associate of Navneet Learning LLP. Further, the said transaction/divestment has resulted into: Exceptional gain in the said subsidiary entity and Company's share thereon of INR 15,024 Lakhs (net of tax). The said investment in erstwhile associate is now recognised as a financial asset by the subsidiary entity of the Company. As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest has been recognised as an exceptional gain in the Profit & Loss Account of Navneet Learning LLP. The Company's share in the said fair value gain of INR 43,352 Lakhs (net of tax) has been recognised as an exceptional gain. Further, during the quarter ended 31st December 2024, in accordance with the option exercised by the subsidiary entity, fair value gain of INR 2,177 Lakhs (net of deferred tax liability of INR 371 Lakhs) has been accounted through profit and loss account (FVPTL) in subsidiary entity and accordingly the Company's share of fair value gain of INR 2,024 Lakhs (net of deferred tax liability of INR 345 Lakhs) has been accounted through FVPTL. Exceptional items for the year ended 31st March, 2024 represents: (i) INR 4,875 lakhs towards diminution in value of investment of wholly owned subsidiary i.e. NFL, which is primarily on account of demerger and fair value changes in investments made by the said wholly owned subsidiary. Exceptional items for the nine months ended 31st December, 2024 and year ended 31st March, 2024 represents INR 3,023 Lakhs towards sale of property. (5) The Board of Directors at its meeting held on 1st August, 2024 had approved the buy back up to 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of INR 2 (Rupees Two only) each of the Company representing up to 2.21% of the total number of outstanding Equity Shares of the Company at a price of INR 200 (Rupees Two Hundred Only) per Equity Share (including premium of INR 198 per equity share) payable in cash for an aggregate amount of up to INR 10,000 Lakhs (Rupees Ten Thousand Lakhs Only) on proportionate basis through the tender offer as prescribed under the SEBI (Buy back of Securities) Regulations, 2018, as amended. During the quarter ended 30th September, 2024, the Company concluded buyback of 50,00,000 (Fifty Lakhs) fully paid up Equity Shares of face value of INR 2 (Rupees Two only) each of the Company representing 2.21% of the total number of outstanding Equity Shares of the Company at a price of INR 200 per share. These equity shares are also extinguished on 7th September, 2024 as per Regulation 21 read with Regulation 11 of Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018, as amended. Consequently, the paid up Equity Share capital has reduced to INR 4,424 Lakhs. The buyback tax amounting to INR 2,283 Lakhs has been accounted and paid during the quarter ended 30th September, 2024 on the shares so bought back. In accordance with Section 69 of the Companies Act 2013, during the half year ended 30th September, 2024, the Company has created 'Capital Redemption Reserve' of INR 100 Lakhs representing the nominal value of shares so bought back as an appropriation from general reserves. Further, for the purpose of calculation of weighted average number of shares which is to be considered for calculating quarterly and nine monthly earnings per share, the Company has reduced equity shares which are bought back. (6) At the Board meeting held on 7th November 2024 the Board of Directors had declared interim dividend of INR 1.50 (75%) per share for the financial year 2024-25 which has been paid to shareholders during the quarter ended 31st December 2024. (7) Financial results for the quarter and nine months ended 31st December, 2024 of the associate companies 'K12 Techno Services Private Limited' ('K12') upto the date of sale of part of the stake and 'Carveniche Technologies Private Limited' and one financial subsidiary 'Navneet (HK) Limited' have been considered based on the unaudited financial results certified by their respective management. (8) The group has during the quarter ended 30th June, 2024, divested part of its holding in its associate K12 Techno Services Private Limited ('K12') for a consideration of INR 22,518 Lakhs. Pursuant to the transaction, K12 ceased to be an associate of the group. Further, the said transaction/divestment has resulted into: (i) Exceptional gain on disposal of part of the holding of INR 18,908 Lakhs. (ii) The said investment in erstwhile associate is now recognised as a financial asset by the group. (iii) As per Ind AS 28 the difference between the carrying value and the fair value of the retained interest of INR 47,144 Lakhs has been recognised as an exceptional gain in the Profit & Loss Account of the group. During the quarter ended 31st December, 2024, in accordance with the option exercised by the group fair value gain of INR 2,548 Lakhs and deferred tax liability of INR 371 Lakhs has been accounted through profit and loss account (FVPTL). Exceptional items for the year ended 31st March, 2024 represents: i) INR 3,023 Lakhs towards profit on sale of property. ii) INR 3,793 Lakhs for profit on dilution of the Group's share in an associate company (deemed disposal) wherein, K12 issued additional convertible securities to new investors, leading to a dilution of group's share from 22.14% to 20.25% on a fully diluted basis. The gain on deemed disposal of INR 3,793 Lakhs has been accounted with the requirements of Ind AS 28. (9) The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

Scan for detailed Financial Results

Nurse applies glue on boy's wound, suspended

Haveri: A nurse at Aduru primary health centre in Karnataka's Haveri district has been suspended for resorting to an unorthodox treatment—using FeviKwik glue instead of sutures to close a deep gash on a seven-year-old boy's right cheek. Her reasoning? Stitches would leave an "ugly scar" on the child's face.

injuries while playing in his neighbourhood on Jan 14. Upon being taken to the health centre, nurse Jyothi applied glue to his cheek injury, covered it with cotton, and secured it with a bandage. She allowed his leg bruises to heal naturally. The nurse with a decade's experience insisted that FeviKwik was a safer alternative. However, her approach alarmed the boy's parents. ❏

National Scheduled Tribes Finance and Development Corporation

(A Govt. of India Undertaking)
NBCC Tower, 5th Floor, 16 Bhikaji Cama Place, New Delhi - 110066
Tel. Ph: 011-26712583 Website: <https://nsthdfc.frbal.gov.in>

EMPLOYMENT NOTICE

National Scheduled Tribes Finance and Development Corporation, a Public Sector Undertaking under the Ministry of Tribal Affairs, Govt. of India, is seeking applications from eligible candidates on direct recruitment basis as per details here under:

Name of post and Pay Scale	Categories					
	No. of Post (s)	UR	SC	ST	OBC	Total
GENERAL MANAGER (PROJECT) E-6 (Rs. 90,000-2,40,000/-)	01	01	-	-	-	01
CHIEF MANAGER (Finance) E-3 (Rs. 60,000-1,80,000/-)	01	-	01	-	-	01
CHIEF MANAGER (Personnel) E-3 (Rs. 60,000-1,80,000/-)	01	-	-	-	01	01
DEPUTY MANAGER (Project) E-1 (Rs. 40,000-1,40,000/-)	02	01	-	01	-	02

For qualifications, eligibility and other details, please visit NSTDFDCs website <http://nsthdfc.frbal.gov.in>. The last date of receipt of applications is 30 days from the date of publication of this advertisement in the Employment News.

Sd/- Dy. Manager (Personnel), NSTDFDC.

Grand Opening NATIONAL ART & CRAFT EXPO

Handicraft & Handloom Exhibition Cum Sale
Date 01/02/25 to 28/02/25 Time: 10.30 am to 09.30 pm
Venue: OPEN GROUND, NR. DMART, AKOTA, BARODA.

- RAJASTHAN: Kota Munga, Kota Doriya, Kota Silk, Sanganyeri Block Print, Badmery Hand Amrodayari
- BIHAR: Bhagalpuri Silk Saree & Dress Material
- BANGAL: Kantha Work Silk Saree & Dress Material
- MADHYA PRADESH: Chander, Maheshwary Bag Print
- ANDHRA PRADESH: Pocham Pally Kolan Saree & Dress Materials
- PUNJAB: Fulkari Dress Materials & Punjab Juti
- DELHI: Embroidery Top, Artificial Jewellery, Kashmiri Top & Tera Kota
- UTTAR PRADESH: Lakhnavi Chikan, Banarashi Saree Kurta & Khurja Potary
- HARYANA: Panipath Door Mate & Parda, Bedsheets
- KASHMIR: Kashmiri Shawl & Dress Material, Saree
- ORISSA: Tradition Handicraft & Handloom.
- KUTCH: Bandhani, Dress Material, Mojadi, Bedsheet

Organized by - Gramin Hathkargha Prasthali Vikash Sansthan
Sponsored by - National Jute Board Ministry of Textile, Government of India

FOR NAVNEET EDUCATION LIMITED

Sd/-
GNANESH D. GALA
MANAGING DIRECTOR (DIN : 00093008)
MUMBAI, 5th February, 2025