



Salora International Ltd.

September 28, 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.
Scrip Code: 500370

Sub- Outcome of 50th Annual General Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith outcome including proceedings of AGM and items of the businesses transacted at the **50th Annual General Meeting of the Company held on Saturday, September 28, 2019 at 11.00 A.M. at the India Islamic Cultural Centre, 87-88, Lodhi Estate, Lodhi Road, New Delhi – 110 003.**

This is for your information and record.

Thanking you

Yours faithfully,

For **Salora International Ltd.**

(Silky Gupta)

Company Secretary & Compliance Officer



PROCEEDINGS OF THE 50th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 28th SEPTEMBER, 2019 AT 11.00 A.M. AT INDIA ISLAMIC CULTURAL CENTRE, 87-88, LODHI ESTATE, LODHI ROAD, NEW DELHI – 110 003

As per the Notice, 50th Annual General Meeting (AGM) was held on Saturday, September 28, 2019 at 11.00 A.M. at India Islamic Cultural Centre, 87-88, Lodhi Estate, Lodhi Road, New Delhi – 110 003.

Company Secretary welcomed the Shareholders and requested the Chairman & Managing Director, Shri Gopal Sitaram Jiwrajka to chair the meeting.

Chairman, other Directors and Key Managerial Personnel took the chair.

Chairman welcomed all the Shareholders, Directors, Auditors and others at the 50th Annual General Meeting and introduced the persons sitting at the Dais.

All the Directors of the Company except Shri S. K. Duggal, were present at the AGM. The Chairman informed that Shri S. K. Duggal, Independent Director, was pre-occupied with other commitments and therefore could not attend the Meeting. The representatives of Statutory Auditors and Secretarial Auditors were also present at the AGM: Representative of Navneet K. Arora, Scrutinizer was present during the Meeting.

The quorum being present he declared the meeting open.

Company Secretary informed the Members that pursuant to the Companies Act, 2013 and Rules made thereunder and under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility to cast votes for the AGM through remote e-voting for the period commencing from Wednesday, September 25, 2019 at 09:00 A.M. and ended on Friday, September 27, 2019 at 05:00 P.M.

Mr. Navneet K Arora was appointed as the Scrutinizer for the purpose of carrying out the e-voting process and voting through Poll at AGM in a fair and transparent manner.

In view of giving similar voting rights to the members present in the AGM, a Poll was ordered by the Chairman for the voting on all the 5 (Five) Resolutions of Ordinary and Special businesses as set out in the Notice of AGM.

The members were informed that the Results would be declared after considering the voting by poll by members present in the AGM and also the e-voting by other members already done. They were also informed that the Results would be submitted to the BSE Limited (Stock Exchange) within 48 hours of the conclusion of the AGM and placed on the website of the Company and NSDL.

The Chairman addressed the members of the Company. Chairman's speech was circulated to all members present at the meeting and with the consent of members be taken as read.

For Salora International Ltd.



The Chairman then explained the objectives and implications of the Resolutions before putting them to vote by Poll at the AGM.

The Following items of business as set out in the Notice calling the Meeting were put for shareholder's approval:

ORDINARY BUSINESS:

- Adoption of Financial Statements –
 - a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 together with the Reports of Board of Directors and the Auditors thereon; and
 - b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 together with the Report of Auditors thereon.
- Appointment of a Director in place of those retiring by rotation
To appoint a director in place of Smt. Neetu Jiwarajka (DIN 00025570), who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

- Appointment of Shri Sanjeev Kaul Duggal, Independent Director (DIN 00004977) (**Special Resolution**).
- Appointment of Shri Gopal Sitaram Jiwarajka, as Managing Director (DIN 00024325) (**Special Resolution**).
- Ratification of Cost Auditors' remuneration (**Ordinary Resolution**).

Before ordering Poll the Chairman invited the Shareholders for their queries and observations.

Thereafter the Chairman ordered the Poll requesting all the Members present to cast their votes using the ballot papers handed over to them in this regard.

The Chairman thanked the shareholders and others for attending the Meeting.

The Company Secretary proposed a vote of thanks to the Chair and the meeting ended.

For Salora International Ltd,
For Salora International Ltd.


(Silky Gupta) Company Secretary
Company Secretary & Compliance Officer.



Saturday, September 28, 2019