



GE VERNOVA

**GE Power India Limited**

CIN- L74140MH1992PLC068379

**Corporate Office:** Axis House, Plot No I-14, Towers 5 & 6, Jaypee Wish Town, Sector 128, Noida, Uttar Pradesh – 201304  
T+91 0120 5011011 | F +91 0120 5011100

**Registered Office:** Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, BKC, Bandra (E), Mumbai, Maharashtra – 400051  
T + 91 22 68841741  
Email id: in.investor-relations@ge.com  
<https://www.gevernova.com/regions/in/ge-power-india-limited>

24 May 2024

To,  
The Manager - Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

To,  
The Manager - Listing  
**BSE Ltd.**  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400 001

Symbol : **GEPIL**

Scrip Code : **532309**

**Sub.: Annual Financial Results – Newspaper Advertisement**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed the copies of the advertisement published in English and regional (Marathi) newspapers for the financial results of the quarter and year (audited) ended 31 March 2024, that were approved by the Board in its meeting held on 22 May 2024.

This is for your information and records.

Thanking you,  
Yours truly,

**For GE Power India Limited**

**Kamna Tiwari**  
**Company Secretary & Compliance Officer**



# Paytm executives seek new job opportunities

Regulatory squeeze on group spurs senior executives to look elsewhere

Shayan Ghosh & Devina Sengupta  
MUMBAI

A clutch of senior and mid-level executives at Paytm and its associate company Paytm Payments Bank are seeking roles elsewhere amid regulatory restrictions on the group and top-level churn. According to two senior recruiters, there are a lot of resumes from Paytm in the market, spanning corporate, business, and technology roles.

The recruiters, who spoke on condition of anonymity, said the resumes started coming in after RBI imposed restrictions on Paytm Payments Bank, with the flow increasing lately.

On 31 January, the Reserve Bank of India (RBI) barred the payments bank from accepting customer deposits after the end of February, which was later extended to 15 March. This stricture crimped the company's ability to do business.

"Many of them (employees) had joined the company when things looked much different. Now they believe their growth aspirations will be curtailed if they do not look for other opportunities," said one of the recruiters who specialises in senior-level hires. "We also have a bunch of CVs (curriculum vitae) with us from Paytm job-seekers."

The recruiter cited above said that moving out of Paytm might not be easy for these employees since their salaries are 20-30% above the levels seen in the market.

"Their salaries are much higher than what other companies pay since they were hired from good organizations in the e-commerce space and other well-paying sectors," said the recruiter.

This was seconded by the chief executive of a bank who said that Paytm employees are difficult to absorb because of their salaries. Another senior recruiter said that Paytm employees are often being forced to



On 31 January, RBI barred Paytm Payments Bank from accepting customer deposits after the end of February, which was later extended to 15 March.

take a 20% pay cut as the value of ESOPs (employee stock ownership plan)—included in the overall cost to company or CTC—eroded over time. Paytm has lost more than half of its market value since RBI clamped down on its payments bank in January, showed data from Bloomberg.

Meanwhile, a senior banking recruiter

A Paytm spokesperson said the company has expanded the leadership team to strengthen succession planning and work directly with the senior management.

"We will also be looking at promoting our high-performing employees to senior leadership. This commitment positions us as an employer of choice amongst our peers," the spokesperson said in an emailed statement. "We continue to appreciate the resilience of our employees during these times. As we look to recover fully in terms of business, we will also be looking to add new talent, especially at senior levels."

On Wednesday, Paytm's parent One97 Communications reported a net loss of ₹550 crore for the March quarter, more than tripling from a loss of ₹168 crore in the same period last year, with the company taking an impairment of ₹227 crore on its investment in the payments bank.

shayan.g@livemint.com

## READY TO BOLT

**THE** resumes started coming in after RBI imposed curbs on Paytm Payments Bank

**THE** executives fear their growth aspirations will be curtailed if they do not look for jobs

**EXPERTS** say moving out of Paytm might not be easy for the staff since their salaries are high

from one of the leading search firms said, "Many are moving from fintech space to core banking but recruitments in BFSI are no more at a frenzied pace. For CXOs, interviews are tougher since approval from RBI—a requirement for banks before appointing a director—will become a concern."

**Canara HSBC Life Insurance Company Limited**  
139, Sector - 44, Gurugram-122003, Haryana (India)  
Tel: 0124-4535500, Email: [procurement@canarahsbc.com](mailto:procurement@canarahsbc.com)

**NOTICE INVITING BIDS/OFFERS**  
Open Tender is invited against RFP for Empanelment of Regional Agencies for MICE Services dtd 24-May-24.

Above tender has been uploaded on <https://www.canarahsbc.com/tenders-notices.html>, website of Canara HSBC Life Insurance Company Ltd. All prospective bidders are advised to visit the aforesaid website for downloading the RFP.

**INDUS TOWERS LIMITED**  
CIN: L64201HR2006PLC073821  
Regd. Office: Building No. 10, Tower A, 4<sup>th</sup> Floor, DLF Cyber City, Gurugram-122002, Haryana  
Tel: +91-124-4296766, Fax: +91-124-4289333  
Email id: [compliance.officer@industowers.com](mailto:compliance.officer@industowers.com) Website: [www.industowers.com](http://www.industowers.com)

**NOTICE OF POSTAL BALLOT/ E-VOTING**  
Notice is hereby given in terms of the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), Circulars issued by Securities and Exchange Board of India, as applicable ('SEBI Circulars'), and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/ conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 17/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 ('MCA Circulars'), that the resolution, as set forth in the Notice dated April 30, 2024 ('Notice'), is proposed to be passed by the shareholders of Indus Towers Limited ('the Company') through postal ballot by way of electronic voting only ('Postal Ballot').

The Notice is available on the website of the Company ([www.industowers.com](http://www.industowers.com)), on the website of KFin (<https://evoting.kfintech.com/>) and on the website of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

**Shareholders are informed that:**

- Notice has been sent to the shareholders whose names appear in the Register of Shareholders/ Register of Beneficial Owners as on Friday, May 17, 2024 ('Cut-off Date') and voting rights of the shareholders are reckoned as on the Cut-off Date.
- In compliance with the MCA Circulars, Notice has been sent to all the shareholders whose email ids are registered with the Company/ Depository Participants ('DP') and physical copies of the Notice, Postal Ballot Form and pre-paid business reply envelope are not being sent to the shareholders for this Postal Ballot.
- The Company has completed the dispatch of Notice through e-mails on Thursday, May 23, 2024.
- Those shareholders who have not yet registered their email addresses are requested to get their email addresses and mobile numbers registered by following the procedure specified in the Notice.
- Those shareholders who hold shares in physical form may avail investor services, including registering of PAN, email address, bank details and other KYC details or changes/update thereof by following the procedure specified in the Notice.
- Any shareholder who doesn't receive the Notice and is holding shares as on the Cut-off Date may obtain the same by sending an e-mail at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or [compliance.officer@industowers.com](mailto:compliance.officer@industowers.com). The same can also be downloaded from the Company's website.
- The e-voting shall commence on Friday, May 24, 2024 at 09:00 A.M. (IST) and end on Saturday, June 22, 2024 at 05:00 P.M. (IST). The e-voting module shall be disabled by KFin for voting thereafter.
- The Scrutinizer shall submit his report within 2 (two) days, from the end of the e-voting to the Chairman or any other person authorised by him and thereafter, the Chairman or the authorised person shall declare the results.
- The result of the Postal Ballot along with Scrutinizer's Report will also be displayed on the Company's website ([www.industowers.com](http://www.industowers.com)), on the website of KFin (<https://evoting.kfintech.com/>) and on the notice board at the registered office of the Company. The results shall simultaneously be communicated to the Stock Exchanges where the Company's shares are listed.
- In case of any query/concern/grievance, shareholders may refer the (i) e-voting user manual or (ii) Help & Frequently Asked Questions (FAQs) available at the downloads section of <https://evoting.kfintech.com> or contact Mr. Sankara Gokavaram, Authorised Person-KFin, Selenium Building, Tower-B, Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032, at toll-free number 1800-309-4001, or at email: [evoting@kfintech.com](mailto:evoting@kfintech.com) or [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com); or may write to the Company Secretary at [compliance.officer@industowers.com](mailto:compliance.officer@industowers.com).

For Indus Towers Limited  
Sd/-  
Samridhi Rodhe  
Place: Gurugram  
Date: May 23, 2024  
Company Secretary & Compliance Officer

**GIFT POWER COMPANY LIMITED**  
**NOTICE INVITING TENDER**

GIFT Power Company Limited (GIFT PCL) invites Tenders as per the following details:

| Tender Enquiry No. Work Description                                                                                                                                                | Estimated Cost/EMD (Rs.)                                                                                                      | Availability of Bid Document | Last Date & Time of Bid Submission/ Date and Time of Opening of Bid   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------------------------------------------------|
| GIFT Power Company Limited/ Medium/Lumpsum Tariff/24-25/ET/43<br>Procurement of 5 MW RTC Power under Medium-Term Arrangement for the period starting from 01-09-2024 to 31-08-2027 | As per the Guidelines of Medium-Term Procurement of Power Notified by the Ministry of Power and as amended from time to time. | 23.05.2024                   | 24.06.2024 ;<br>from 12:00 Hrs<br><br>24.06.2024 ;<br>Up to 15:00 Hrs |

Complete Tender Documents is available on our website [www.giftgujarat.in](http://www.giftgujarat.in).  
Home Page → Downloads → Others  
For, **GIFT Power Company Limited**  
Sd/-  
Director

**Registered Office:** GIFT Power Company Limited, EPS - Building no. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gandhinagar – 382355 (GUJARAT) India.  
**Tel. No. :** +91 7930018332, Fax No. : +91 7930018321

**MAX ESTATES LIMITED**  
CIN: L70200PB2016PLC040200  
Corporate Office: Max Towers, L-20, C-001/A/4, Sector-16B, Noida-201301, Uttar Pradesh, India  
Registered Office: 419, Bhai Mohan Singh Nagar, Village - Railmajra, Tehsil Balachaur, Dist - Nawanshehar, Punjab -144533  
Website: [www.maxestates.in](http://www.maxestates.in)

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024**  
(Rs. in lakhs except per share data)

| Sl No. | Particulars                                                                                                                                                                                                                                                                                                                                                                             | Quarter Ended      |                      | Year Ended         |
|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------|--------------------|
|        |                                                                                                                                                                                                                                                                                                                                                                                         | 31.03.2024 Audited | 31.03.2023 Unaudited | 31.03.2024 Audited |
| 1.     | Total Income from continuing operations (Discontinued operations Quarter ended 31.03.2024 - Nil, Quarter ended 31.03.2023 - Nil, Year ended 31.03.2024 - Nil)                                                                                                                                                                                                                           | 3,855.97           | 2,872.13             | 12,027.01          |
| 2.     | Net Profit/(Loss) for the period before tax and exceptional items from continuing operations (Discontinued operations Quarter ended 31.03.2024 - Nil, Quarter ended 31.03.2023 - Nil, Year ended 31.03.2024 - Nil)                                                                                                                                                                      | (630.69)           | 418.49               | (2,328.96)         |
| 3.     | Net Profit/(Loss) for the period before tax and after exceptional items from continuing operations (Discontinued operations Quarter ended 31.03.2024 - Nil, Quarter ended 31.03.2023 - Nil, Year ended 31.03.2024 - Nil)                                                                                                                                                                | (630.69)           | 418.49               | (6,774.02)         |
| 4.     | Net Profit/(Loss) for the period after tax and after exceptional items from continuing and discontinued operations (includes profit of non-controlling interest shareholders, Quarter ended 31.03.2024 - Nil, Quarter ended 31.03.2023 - Nil, Year ended 31.03.2024 - Nil)                                                                                                              | (473.07)           | 459.75               | (5,512.44)         |
| 5.     | Total Comprehensive Income/(Loss) for the period (after tax) from continuing and discontinued operations (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) for the period (after tax)) (includes profit of non-controlling interest shareholders, Quarter ended 31.03.2024 - Nil, Quarter ended 31.03.2023 - Nil, Year ended 31.03.2024 - Nil) | (493.37)           | 453.06               | (5,524.27)         |
| 6.     | Paid up Equity share capital ( Face Value Rs. 10 Per Share)                                                                                                                                                                                                                                                                                                                             | 14,713.45          | 14,710.36            | 14,713.45          |
| 7.     | Reserves(excluding revaluation reserves as shown in the balance sheet)                                                                                                                                                                                                                                                                                                                  |                    |                      | 1,02,337.70        |
| 8.     | Earnings per share (EPS) from continuing and discontinued operations in Rs. (nominal value of Rs. 10/- each)                                                                                                                                                                                                                                                                            |                    |                      |                    |
|        | a) Basic (Rs.)                                                                                                                                                                                                                                                                                                                                                                          | (0.32)             | 0.36                 | (3.75)             |
|        | b) Diluted (Rs.)                                                                                                                                                                                                                                                                                                                                                                        | (0.32)             | 0.36                 | (3.75)             |

**Notes:**  
1. Additional information on standalone financial results is as follows:

| Sl No. | Particulars                                                                                                                                                                         | Quarter Ended 31.03.2024 Audited | Quarter Ended 31.03.2023 Unaudited | Year Ended 31.03.2024 Audited |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------|-------------------------------|
| 1.     | Total Income from operations                                                                                                                                                        | 2,039.60                         | 3,586.85                           | 7,637.12                      |
| 2.     | Net Profit/(Loss) for the period before tax                                                                                                                                         | 306.79                           | 2,038.28                           | 1,764.25                      |
| 3.     | Net Profit/(Loss) for the period after tax and exceptional items                                                                                                                    | 410.47                           | 2,215.81                           | 2,332.03                      |
| 4.     | Total Comprehensive Income/(Loss) for the period (after tax) (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) for the period (after tax)) | 412.93                           | 2,211.35                           | 2,322.38                      |

2. The above consolidated financial results of Max Estates Limited and its subsidiaries (together referred as 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 22, 2024.  
3. The above is an extract of the detailed format of quarterly audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the Stock Exchange websites at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.maxestates.in](http://www.maxestates.in)

For and on behalf of Board  
Sahil Vachani  
Vice-Chairman & Managing Director

Date: May 22, 2024  
Place: Delhi

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GE Power India Limited  
CIN: L74140MH1992PLC068379  
Regd Office: Regus Magnum Business Centers, 11th floor, Platina, Block G, Plot C-59, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, India - 400051. Website: <https://www.governova.com/regions/in/ge-power-india-limited> E-Mail ID: [investor-relations@ge.com](mailto:investor-relations@ge.com)

**Extract of Statement of Standalone and Consolidated audited Financial Results for the quarter and year ended 31 March 2024**  
(₹ Millions, except per share data)

| Sl. No. | PARTICULARS                                                                                                                                  | Quarter ended 31.03.2024 | Year ended 31.03.2024 | Quarter ended 31.03.2023 | Year ended 31.03.2023 | Year ended 31.03.2024 | Quarter ended 31.03.2023 |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------------------|--------------------------|-----------------------|-----------------------|--------------------------|
|         |                                                                                                                                              | Standalone               |                       | Consolidated             |                       |                       |                          |
| 1.      | Total income from operations                                                                                                                 | 4,698.9                  | 17,656.5              | 3,594.1                  | 18,840.0              | 17,656.5              | 18,840.3                 |
| 2.      | Net profit / (loss) for the period (before tax, exceptional and/or extraordinary items)                                                      | 230.9                    | -1,770.8              | -1,281.8                 | -3,236.0              | -1,713.3              | -3,205.8                 |
| 3.      | Net profit / (loss) for the period before tax (after exceptional and/or extraordinary items)                                                 | 230.9                    | -1,770.8              | -1,281.8                 | -3,342.9              | -1,713.3              | -3,312.7                 |
| 4.      | Net profit / (loss) for the period after tax (after exceptional and/or extraordinary items)                                                  | 230.9                    | -1,770.8              | -1,319.3                 | -4,436.0              | -1,713.3              | -4,405.8                 |
| 5.      | Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax)) | 327.3                    | -1,693.8              | -1,343.2                 | -4,461.9              | -1,637.1              | -4,433.0                 |
| 6.      | Equity share capital                                                                                                                         | 672.3                    | 672.3                 | 672.3                    | 672.3                 | 672.3                 | 672.3                    |
| 7.      | Reserves excluding revaluation reserve                                                                                                       | -                        | -98.8                 | -                        | 1,595.00              | 15.8                  | 1,652.9                  |
| 8.      | Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations) -                                                           |                          |                       |                          |                       |                       |                          |
|         | Basic:                                                                                                                                       | 3.43                     | -26.34                | -19.62                   | -65.99                | -25.49                | -65.54                   |
|         | Diluted:                                                                                                                                     | 3.43                     | -26.34                | -19.62                   | -65.99                | -25.49                | -65.54                   |

**Note:**  
a) The above is an extract of the detailed format of Financial Results for Quarter and year ended 31 March 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended 31 March 2024 are available on the Stock Exchange websites. ([www.bseindia.com](http://www.bseindia.com) / [www.nseindia.com](http://www.nseindia.com)) and on the website of the Company <https://www.governova.com/regions/in/ge-power-india-limited>.  
b) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22 May 2024. The results for the current quarter and year ended 31 March 2024 have been audited by the Statutory Auditors of the Company.  
c) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For and on behalf of the Board  
**(PRASHANT CHIRANJIVE JAIN)**  
Managing Director  
DIN 06828019

Place: Noida  
Date : 22 May 2024

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