



7<sup>th</sup> November, 2022

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400001

To,  
National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Banbra-Kurla Complex Mumbai - 400051

BSE Scrip Code: 590057

NSE Symbol: EQUIPPP

**Subject: Outcome of Board Meeting held today i.e., 7<sup>th</sup> November, 2022 and Financial Results for the Quarter & Half Year ended 30th September 2022**

This is to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today 7<sup>th</sup> November, 2022, has inter-alia considered and approved;

1. Statements showing the Unaudited Financial Results for the Quarter and Half year ended September 30, 2022.
2. Limited Review Report by Auditors of the Company for the Quarter and Half year ended September 30, 2022.

The Board meeting commenced at 7.15 PM (IST) and Concluded at 8.15 P.M (IST).

**For EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**  
(Formerly known as Proseed India Limited)

CS Karthik V Potharaju  
Company Secretary and Compliance Officer  
Equipp Social Impact Technologies Limited  
M.no: A53054





**EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

(Formerly known as Proseed Inda Limited)

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 Sep 2022**

(Rs in Lakhs)

Sl. No	PARTICULARS	Three months ended			Half year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1</b>	<b>Income from operations</b>						
	a) Income from operations	60.00	-	-	60.00	-	-
	b) Other operating income	-	-	-	-	-	-
	<b>Total Income from operations</b>	<b>60.00</b>	<b>-</b>	<b>-</b>	<b>60.00</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>3</b>	<b>Total income (1+2)</b>	<b>60.00</b>	<b>-</b>	<b>-</b>	<b>60.00</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Expenses</b>						
	a) Purchase of stock-in-trade	-	-	-	-	-	-
	b) Changes in inventory of stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	20.43	1.78	9.80	22.21	16.05	21.34
	d) Finance costs	2.50	-	-	2.50	-	-
	e) Depreciation and amortisation	18.71	18.27	17.81	36.98	35.61	71.24
	f) Other expenses	22.52	5.27	18.06	27.79	23.95	38.39
	<b>Total expenses</b>	<b>64.16</b>	<b>25.32</b>	<b>45.67</b>	<b>89.48</b>	<b>75.61</b>	<b>130.97</b>
<b>5</b>	<b>Profit/ (Loss) before exceptional items and tax (3-4)</b>	<b>(4.16)</b>	<b>(25.32)</b>	<b>(45.67)</b>	<b>(29.48)</b>	<b>(75.61)</b>	<b>(130.97)</b>
<b>6</b>	less: Exceptional items	-	-	-	-	-	163.88
<b>7</b>	<b>Profit/ (Loss) before tax (5-6)</b>	<b>(4.16)</b>	<b>(25.32)</b>	<b>(45.67)</b>	<b>(29.48)</b>	<b>(75.61)</b>	<b>(294.85)</b>
<b>8</b>	Tax expense	-	-	-	-	-	-
<b>9</b>	<b>Net Profit / (loss) for the period (7-8)</b>	<b>(4.16)</b>	<b>(25.32)</b>	<b>(45.67)</b>	<b>(29.48)</b>	<b>(75.61)</b>	<b>(294.85)</b>
<b>10</b>	<b>Other Comprehensive Income (OCI)</b>						
	I. a) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified	-	-	-	-	-	-
	II. a) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
	b) Income Tax relating to items that will be reclassified	-	-	-	-	-	-
<b>11</b>	<b>Total comprehensive income for the year (9+10)</b>	<b>(4.16)</b>	<b>(25.32)</b>	<b>(45.67)</b>	<b>(29.48)</b>	<b>(75.61)</b>	<b>(294.85)</b>
<b>12</b>	<b>Paid - up equity share capital face value Rs.1/- each</b>	<b>1,030.95</b>	<b>1,030.95</b>	<b>1,030.95</b>	<b>1,030.95</b>	<b>1,030.95</b>	<b>1,030.95</b>
	Earnings per share for the period (in Rupees) per Rs.1/- share						
	- Basic	(0.00)	(0.02)	(0.04)	(0.03)	(0.07)	(0.29)
	- Diluted	(0.00)	(0.02)	(0.04)	(0.03)	(0.07)	(0.29)
<b>13</b>	<b>Other equity</b>	-	-	-	-	-	-

**Notes:**

- The Unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 07th November 2022. The Statutory auditors have carried out limited review of above results for the quarter ended 30 Sep 2022.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended 30 Sep 2022 are the balancing figures between unaudited figures in respect of the half year ended Sep 30, 2022 and unaudited quarterly figures for 3 month ended Jun 30, 2022
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company-www.equipp.in
- The Company has incorporated a wholly owned subsidiary Equivas Tech Innovations Limited (ETIL) as on 25 Jun 2022. Nominal expenses incurred by ETIL during the qtr ending Sep 30, 2022 have been considered as pre-operative and hence not consolidated.
- EQUIPPP IX is being further fine tuned with multiple collaborations & pilot projects. Its relevance, market opportunity stands improved with the notification of the Social Stock Exchange(SSE) issued on 25th July 2022.  
EQUIPPP Enterprise Solution's IP development has been initiated, incorporating the latest technological modules with inputs of global academicians to position it as a positive technological disruption in the social impact space.

For and on behalf of the Board of Directors of  
**EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**  
(formerly Proseed India Limited)



**Mahesh Ramachandran**  
Managing Director  
DIN: 01909967

Place: Chennai  
Date : 07th November 2022





## Navitha And Associates

CHARTERED ACCOUNTANTS,  
# 16-2-740/75, Plot No.84,  
V.K.Dhage Nagar, Dilsukh Nagar,  
Hyderabad – 500 060. T.S.  
Cell: 09848338091 Email: navitha.k@gmail.com

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly Proseed India Limited ('the Company')) for the quarter ended 30<sup>th</sup> September, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion of on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Accounting specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid applicable Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Navitha And Associates  
Chartered Accountants  
ICAI Firm Regn No. 012026S

Place: Hyderabad  
Date: 07/11/2022

CA .Navitha . K  
Proprietor  
M.No.221085



UDIN: 22221085BCKALP2000

<b>EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED ( Formerly known as Proseed India Limited )</b>			
<b>Balance sheet as at 30 September 2022</b>			
(All amounts in Indian rupees, except share data and where otherwise stated)			(Amount in Rs)
Particulars	Note No.	As at 30 September 2022	As at 31 March 2022
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Property, plant and equipment	2 1	16,27,778	16,57,330
(b) Intangible Assets	2 1	7,58,46,199	7,49,44,032
(c) Financial assets		-	-
(d) Other Non-current Assets		-	-
<b>Total Non-current Assets</b>		<b>7,74,73,977</b>	<b>7,66,01,362</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Trade receivables	2 2	60,00,000	-
(i) Cash and cash equivalents	2 3	1,24,911	1,12,523
(ii) Other financial assets	2 4	2,77,001	-
<b>Total Current Assets</b>		<b>64,01,912</b>	<b>1,12,523</b>
<b>TOTAL ASSETS</b>		<b>8,38,75,889</b>	<b>7,67,13,885</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
(a) Equity Share capital	2 5	10,30,95,225	10,30,95,225
(b) Other Equity	2 5	(3,84,88,225)	(3,55,39,506)
		<b>6,46,07,000</b>	<b>6,75,55,719</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
Borrowings	2 7	86,80,368	51,30,000
(b) Other non-current liabilities		-	-
<b>Total Non-current Liabilities</b>		<b>86,80,368</b>	<b>51,30,000</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Provisions	2 3	23,00,000	-
(c) Other current liabilities	2 9	82,88,521	40,28,166
<b>Total Current Liabilities</b>		<b>1,05,88,521</b>	<b>40,28,166</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,38,75,889</b>	<b>7,67,13,885</b>



<b>EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)</b>			
<b>Statement of Profit and Loss Account for the year ended 30 September 2022</b>			
<b>(Amount in Rs)</b>			
<b>Particulars</b>	<b>Note</b>	<b>For the period ended 30 September 2022</b>	<b>For the year ended 31 March 2022</b>
<b>Revenue from operations</b>			
Income from operations	2 10	60,00,000	-
Other income			-
<b>Total revenue</b>		<b>60,00,000</b>	<b>-</b>
<b>Expenses</b>			
Purchase of stock-in-trade		-	-
Employee benefits expense	2 11	22,21,030	21,33,621
Finance costs	2 12	2,50,368	-
Depreciation and amortisation expense	2.1	36,98,424	71,23,506
Other expenses	2.13.	27,78,898	38,38,688
<b>Total expenses</b>		<b>89,48,720</b>	<b>1,30,95,815</b>
<b>Profit/ (Loss) before extraordinary items and tax</b>		<b>(29,48,720)</b>	<b>(1,30,95,815)</b>
<b>less: Exceptional Items</b>		<b>-</b>	<b>1,63,87,584</b>
<b>Profit/ (Loss) before tax after extraordinary items</b>		<b>(29,48,720)</b>	<b>(2,94,83,399)</b>
<b>Tax expense</b>			
- Current tax		-	-
- Current tax for earlier years		-	-
- Deferred tax charge		-	-
<b>Net Profit /(Loss) after tax</b>		<b>(29,48,720)</b>	<b>(2,94,83,399)</b>
<b>Other Comprehensive Income/(Loss) (OCI)</b>			
Items that will not be reclassified to profit or loss in			
Other Comprehensive Income/(Loss) for the period net of tax		-	-
<b>Total Comprehensive Income for the period, net tax</b>		<b>(29,48,720)</b>	<b>(2,94,83,399)</b>
<b>Paid up equity share capital (face value of Rs 1/-each)</b>		<b>10,30,95,225</b>	<b>10,30,95,225</b>
<b>Earning per share (face value of share Rs 1 each)</b>		<b>-</b>	<b>-</b>
[previous year: Rs 1 each]			
- Basic/ Diluted		(0.03)	(0.29)
<b>Earning per share (Excluding Extraordinary Items)</b>			
- Basic/ Diluted		(0.03)	(0.13)



**EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED ( Formerly known as Proseed India Limited )**  
**Cash flow statement for the year ended 30 September 2022**

Particulars	(Amount in Rs)	
	For the period ended 30 September 2022	For the period ended 31 March 2022
<b>I. Cash flows from operating activities:</b>		
Net profit/(loss) before taxation:	(29,48,720)	(2,94,83,399)
Adjustments for operating activities:		
Depreciation and amortisation	36,98,424	71,23,506
Interest expense		-
<b>Operating profit before working capital changes</b>	<b>7,49,704</b>	<b>(2,23,59,893)</b>
<b>Movement in working capital:</b>		
(Increase)/decrease in trade receivables	(60,00,000)	63,34,472
Increase/ (decrease) in trade payables	-	
(Increase)/ decrease non current assets		1,07,27,243
(Increase)/ decrease in Financial current assets	(2,77,001)	10,20,295
Increase/ (decrease) in non current liabilities and provisions	23,00,000	14,11,114
Increase/ (decrease) in current liabilities and provisions	42,60,355	13,08,526
Cash generated from operations	<b>10,33,058</b>	<b>(15,58,243)</b>
Income taxes paid/(received)	-	-
<b>Net cash flow from operating activities (A)</b>	<b>10,33,058</b>	<b>(15,58,243)</b>
<b>II. Cash flows from investing activities</b>		
	(45,71,039)	(8,20,14,831)
<b>Net cash flow used in investing activities (B)</b>	<b>(45,71,039)</b>	<b>(8,20,14,831)</b>
<b>III. Cash flows from financing activities</b>		
	-	
Unsecured Loan received / (Repayment)	35,50,368	10,00,00,000
Repayment / (Proceeds ) of short-term borrowings	-	(1,67,22,332)
Finance costs	-	-
Capital reduction	-	-
<b>Net cash from financing activities (C)</b>	<b>35,50,368</b>	<b>8,32,77,668</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>12,387</b>	<b>(2,95,406)</b>
Cash and cash equivalents at the beginning of the year	1,12,523	4,07,929
<b>Cash and cash equivalents at the end of the year (refer note 2.5)</b>	<b>1,24,910</b>	<b>1,12,523</b>

