

Date: 30th June, 2021

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001
Scrip ID – ARCHIES	Scrip Code – 532212

Sub: Submission of Outcomes of Board Meeting and Audited Financial Results for the quarter and year ended 31st March, 2021

1. Intimation and disclosure under Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Audited Financial Results and Independent Auditor's Report for the quarter and year ended 31.03.2021
2. Appointment of M/s N Narasimhan & Associates, Chartered Accountants, New Delhi as Internal Auditors of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited ("Company") in its meeting held today approved the Audited Financial Results (Standalone) for the Quarter and Year ended 31st March, 2021 of the Company as per Indian Accounting Standards (IND-AS) along with the Independent Auditor's Report. Copy of the results along with the Independent Auditor's Report of Statutory Auditors is attached herewith for your perusal.

Further due to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, M/s N Narasimhan & Associates, Chartered Accountants, New Delhi is re-appointed as Internal Auditors of the Company with immediate effect for the financial year 2021-22. Brief Profile of Internal Auditors is attached herewith for your perusal.

The above information will also be available on the Company's Website, www.archiesonline.com.

The meeting of the Board of Directors commenced on 12:15 P.M. and concluded at 01:46 P.M.

Please take the above on records.

Thanking you.

Yours sincerely

For Archies Limited -

Hitesh



Hitesh Kumar

(Company Secretary & Compliance Officer)

ARCHIES LIMITED

C-113, NARAINA INDUSTRIAL AREA, PHASE - 1, NEW DELHI - 110028 (INDIA). CIN : L36999HR1990PLC041175
TEL.: 91-11-41410000, 41412222. Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
REGISTERED OFFICE : PLOT NO. 191 - F, SECTOR - 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)

ARCHIES LIMITED
Statement of Audited financial results for the Quarter and Year ended 31 March 2021

(₹ in lakhs)

S.No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
	Income:					
	a. Income from Operations	2061.26	1947.48	2989.38	5413.90	13541.59
	b. Other Operating Income	52.34	39.31	71.66	115.43	390.20
I	Revenue from operations	2113.60	1986.79	3061.04	5529.33	13931.79
II	Other Income	297.72	812.72	39.05	2259.27	177.19
III	Total Income (I + II)	2411.32	2799.51	3100.09	7788.60	14108.98
IV	Expenses					
	a. Cost of Materials Consumed	397.60	168.54	235.13	863.51	1041.10
	b. Purchase of Stock-in-Trade	360.16	378.28	536.11	943.74	4789.46
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	69.70	271.63	201.20	134.64	(707.43)
	d. Employee benefits expense	457.92	348.57	668.62	1280.56	3029.22
	e. Finance costs	151.08	195.05	184.42	746.66	958.41
	f. Depreciation and amortisation expense	391.15	422.17	251.46	1714.93	1842.01
	g. Rent	89.75	26.69	279.12	185.37	639.61
	h. Other expenses	660.98	823.07	894.09	2321.59	3538.51
	Total Expenses	2578.34	2634.00	3250.15	8191.00	15130.89
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(167.03)	165.50	(150.06)	(402.41)	(1021.91)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(167.03)	165.50	(150.06)	(402.41)	(1021.91)
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII - VIII)	(167.03)	165.50	(150.06)	(402.41)	(1021.91)
X	Tax expense:					
	a. Current tax	0.00	0.00	0.00	0.00	0.00
	b. Deferred tax	(56.05)	37.48	(419.75)	(164.86)	(312.43)
	c. MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	d. (Excess)/ Short Provision for taxes for earlier years	(0.00)	0.00	8.10	0.10	8.10
XI	Profit / (Loss) for the period (IX - X)	(110.98)	128.02	261.59	(237.65)	(717.58)
XII	Other Comprehensive Income					
	A. Item that will not be reclassified subsequently to profit or loss					
	Remeasurements Gains / (Losses) of defined benefit plans	19.12	(15.55)	(91.66)	(19.75)	(102.10)
	Income tax on above	(5.32)	4.33	25.69	5.49	28.40
	Changes in revaluation surplus	0.00	(30.49)	0.00	(30.49)	0.00
	Income tax on above	0.00	4.01	0.00	4.01	0.00
	B. Items that will be reclassified subsequently to profit or loss					
	Income tax relating to items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total of Other Comprehensive income	13.80	(37.70)	(65.97)	(40.74)	(73.70)
XIII	Total Comprehensive income for the period (XI+XII) (Comprising Profit and Other Comprehensive Income for the period)	(97.18)	90.32	195.62	(278.39)	(791.28)
XIV	Paid up Equity Capital (Face Value of Rs. 2/- each)	675.62	675.62	675.62	675.62	675.62
XV	Reserves excluding revaluation reserves	-	-	-	8,797.44	9,022.86
XVI	Earning Per Share (EPS) in Rs. (Not Annualised)					
	a. Basic	(0.33)	0.38	0.77	(0.70)	(2.12)
	b. Diluted	(0.33)	0.38	0.77	(0.70)	(2.12)

See accompanying notes to the financial results



STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

	As at 31 March 2021	As at 31 March 2020
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	6,808.87	7,505.03
Capital work-in-progress	48.05	17.32
Right of Use Assets	3,766.06	5,777.60
Financial Assets		
Loans	708.98	753.04
Deferred Tax Assets (Net)	281.13	110.77
Other Non Current Assets	127.32	195.28
Income Tax Assets (Net)	46.73	110.76
Total Non-Current Assets	11,787.14	14,469.80
Current Assets		
Inventories	5,794.67	5,820.76
Financial Assets		
(a) Trade Receivables	1,042.04	1,599.32
(b) Cash and Cash Equivalents	45.24	68.44
(c) Bank Balances other than (b) above	39.55	43.19
(d) Loans	35.27	53.63
(e) Other Financial Assets	20.56	532.49
Other Current Assets	229.55	253.95
Total Current Assets	7,206.88	8,371.78
Total Assets	18,994.02	22,841.58
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	675.62	675.62
Other Equity	10,082.05	10,333.96
Total Equity	10,757.67	11,009.58
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Lease Liabilities	3,468.33	4,975.42
Provisions	169.69	149.82
Other Non-Current Liabilities	-	27.63
Total Non-Current Liabilities	3,638.02	5,152.87
Current Liabilities		
Financial Liabilities		
(a) Borrowings	1,784.12	2,832.10
(b) Lease Liabilities	799.47	1,229.03
(c) Trade Payables		
Micro and Small Enterprises	37.32	40.31
Other than Micro and Small Enterprises	600.28	1,108.99
(d) Other Financial Liabilities	1,032.53	1,225.85
Other Current Liabilities	277.96	159.00
Provisions	66.65	83.85
Total Current Liabilities	4,598.33	6,679.13
Total Equity and Liabilities	18,994.02	22,841.58

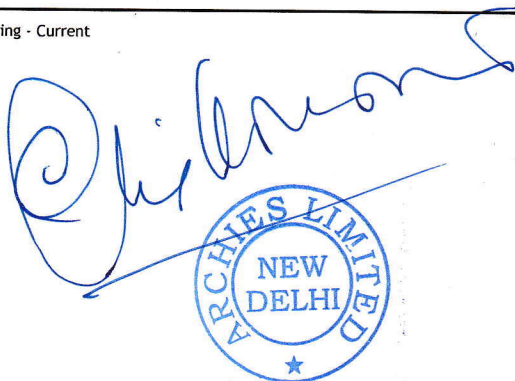

ARCHIES LIMITED

 C-118, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175
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ARCHIES LIMITED
Cash flow Statement for the year ended 31 March 2021

Particulars	(₹ in Lakhs)	
	31 March 2021	31 March 2020
A. Cash Flow from Operating Activities :		
Profit/ (Loss) before Tax as per Statement of Profit and Loss	(402.41)	(1,021.91)
Adjusted for :		
Depreciation and Amortisation Expense	1,714.93	1,842.01
Finance Costs	746.66	958.41
Loss /(Profit) on Sale / Disposal of Property, Plant and Equipment (net)	(174.70)	31.66
Relief of Lease Obligation (Refer Note No. 2.19(b))	(1,118.33)	
Lease Liabilities Written Back on Termination of Lease (Refer Note No. 2.19(b))	(111.08)	-
Interest Income	(67.69)	(71.40)
Operating Profit before Working Capital changes	587.39	1,738.77
Adjusted for :		
Trade Receivables	557.28	310.90
Inventories	26.10	(734.91)
Other Receivables	666.72	177.92
Trade Payable	(511.71)	(134.70)
Other Payables	(118.91)	(311.24)
Cash generated from operations	1,206.87	1,046.74
Taxes Paid (Net)	63.93	(23.06)
Net Cash Flow from Operating Activities (A)	1,270.80	1,023.68
B. Cash Flow from Investing Activities		
Expenditure on Property, Plant and Equipment	(105.25)	(566.35)
Proceeds from Sale / Disposal of Property, Plant and Equipment	612.44	150.02
Investments in Fixed Deposit	(2.50)	(26.45)
Proceeds from Maturity of Fixed Deposit	5.63	37.05
Interest Income Received	65.96	70.08
Net Cash Flow From/(Used) in Investing Activities (B)	576.28	(335.63)
C. Cash Flow from Financing Activities		
Borrowings - Current (net)	(1,047.98)	1,230.49
Payment of Lease Liabilities	(73.53)	(1,069.33)
Interest and Other Financial Charges Paid	(746.81)	(944.91)
Payment of Unclaimed Dividend	(1.96)	-
Net Cash Flow Used in Financing Activities (C)	(1,870.28)	(783.75)
Net Increase / (Decrease) in Cash And Cash Equivalents (A) + (B) + (C)	(23.20)	(95.70)
Opening Balance of Cash and Cash Equivalents	68.44	164.14
Closing Balance of Cash and Cash Equivalents (refer note 8(b))	45.24	68.44
Change in Liabilities arising from Financing Activities		

	1 April 2020	Cash Flow	31 March 2021
Borrowing - Current	2,832.10	(1,047.98)	1,784.12
	2,832.10	(1,047.98)	1,784.12
	1 April 2019	Cash Flow	31 March 2020
Borrowing - Current	1,601.61	1,230.49	2,832.10
	1,601.61	1,230.49	2,832.10


ARCHIES LIMITED

ARCHIES LIMITED
Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
a	Greeting Cards	221.19	184.18	448.23	513.92	1,816.98
b	Stationery	642.10	608.51	603.17	1,746.81	2,678.36
c	Gifts	1,147.95	1,062.58	1,867.52	2,924.18	8,756.30
d	Others	50.02	92.21	70.46	228.99	289.95
	Total	2,061.26	1,947.48	2,989.38	5,413.90	13,541.59
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	2,061.26	1,947.48	2,989.38	5,413.90	13,541.59
2	Segment Results					
	Profit / (Loss) before tax and finance costs					
a	Greeting Cards	18.28	41.39	95.13	48.34	161.88
b	Stationery	114.13	250.67	188.43	566.19	350.67
c	Gifts	(116.44)	21.22	(136.41)	(199.63)	(262.12)
d	Others	16.29	31.26	28.89	48.35	40.48
	Total	32.26	344.54	176.05	463.25	290.91
	Less: i) Finance Costs	151.09	195.06	184.42	746.67	958.41
	ii) Other Un-allocable Expenditure	48.20	(16.03)	141.69	118.99	354.41
	net off Un-allocable Income "					
	Total Profit Before Tax	(167.03)	165.50	(150.06)	(402.41)	(1,021.91)
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
a	Segment Assets	18,994.02	19,786.64	22,841.58	18,994.02	22,841.58
b	Segment Liabilities	8,236.35	8,931.79	11,832.00	8,236.35	11,832.00
	Capital Employed	10,757.67	10,854.85	11,009.58	10,757.67	11,009.58
	Total	10,757.67	10,854.85	11,009.58	10,757.67	11,009.58

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 June 2021.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- Previous year's figures have been rearranged and regrouped, wherever necessary.
- The above financial results have been audited by the statutory auditors.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and unaudited year to date figures upto the previous quarter
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the audited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these audited financial results and current indicators of future economic conditions.

For and on behalf of the Board


Anil Moolchandani
(Chairman and Managing Director)
DIN- 00022693

Date: 30 June 2021
Place: New Delhi



ARCHIES LIMITED

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J.P., KAPUR & UBERAI

CHARTERED ACCOUNTANTS

- 50281

LOWER GROUND FLOOR
C-4/5 SAFDARJUNG
DEVELOPMENT AREA
NEW DELHI - 110016
PHONES : 49562700
(20 lines)
TELEFAX: 26511158

E-MAIL: info@jpku.com

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of

Archies Limited

1. We have audited the accompanying statement of financial results of **ARCHIES LIMITED** ("the Company") for the quarter and year ended 31 March, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular"). These financial results for the quarter and year ended 31 March, 2021 have been prepared on the basis of the financial results for the nine-month period ended 31 December, 2020, the audited financial statements as at and for the year ended 31 March, 2021, and the relevant requirements of the Regulation and the Circular which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended 31 December, 2020 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31 March, 2021; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation read with Circular, in this regard; and
 - (ii) give a true and fair view of the net loss, other comprehensive loss and other financial information for the quarter and year ended 31 March, 2021.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended 31 March, 2021 represent the derived figures between the audited figures in respect of the financial year ended 31 March, 2021 and the published year-to-date figures up to 31 December, 2020, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For and on behalf of
J. P., KAPUR & UBERAI
Chartered Accountants
(Firm Registration No. 000593N)

H. S. Khurana



H. S. Khurana
PARTNER
(Membership No. 017779)
UDIN: 21017779AAAACV1037

Date: June 30, 2021

Place: New Delhi

Date: 30th June, 2021

1) Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Scrip ID – ARCHIES	2) The Listing Department, Corporate Relationship Department, BSE Limited, 1 st Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001 Scrip Code – 532212
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Sub: Declaration on Audit Reports with an unmodified opinion

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s J.P., Kapur & Uberai, Chartered Accountants, Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on the Audited Standalone Financial Results of the Company for the year ended March 31, 2021.

Please take the above on your records.


Thanking You.

Yours faithfully,

For Archies Limited


Anil Moolchandani
Chairman & Managing Director




Kamlesh Kumar Thakur
Chief Financial Officer

Investor E-mail id: archies@archiesonline.com

ARCHIES LIMITED

PROFILE

Name Profession	N.Narasimhan & Associates Chartered Accountants
Organisation Structure	Partnership
Year of Constitution	1992
Name of Current Partners	Raghubar Narayan Mishra, FCA Mohammed Rizwan, ACA Arjun Nadadur Narasimhan, ACA
Number of Partners	3
Address:	M/s N.Narasimhan & Associates Chartered Accountants 211 Hans Bhawan, 1 Bahadur Shah Zafar Marg, New Delhi 110002 India
Phone	+ 91 - 11 - 23379050
Email	nna.ca@outlook.com

The firm of chartered Accountants has been providing services of auditing, internal auditing, taxation matters, matters relating to FIPB and RBI approvals to various multinational and Indian corporate houses.

The Consultancy division of the firm provides a wide range of services to premier companies and public service organisations. We work in close association with the clients in proposing strategic direction, re-engineering business processes and introduce core electronic commerce systems so as to improve their performance. This is done through our ability to interact both with the clients and top quality specialists to meet the specific needs of the client.

Our services cover the design, planning and implementation of information technology infrastructure and electronic commerce systems. We use all our experience in planning, research and business modelling to help implement strategies that transform business processes and operations.

Specialised services

Audit & related services:



Statutory audits, Internal Control Reviews, Due Diligence Reviews, Investigation, Certification Work, Development/Review, Internal Audit

Tax & Legal Services:

Tax Compliance, Corporate / Business Tax, Due Diligence Studies, Advice on Indirect & Direct Taxation, International Executive Tax, Transfer Pricing Registration Information, Exchange Control Advice, Licensing and preparation of contracts and other agreements. Representation before authorities at various levels.

Management Consulting:

Strategic Financial Management, Business Performance Improvement, Feasibility studies, IT Strategy.

Sample List of Clients in Audit and Tax related services.

Name	Type of service
IHHR Hospitality Pvt Ltd	Audit and Tax audit
IHHR Hospitality (Andhra) Pvt Ltd	Audit and Tax audit
Kenmore Vikas (India) Pvt Ltd	Audit and Tax audit
Auto Vikas Sales & Services Pvt Ltd	Audit and Tax audit
Sanden Vikas Precision Parts Pvt Ltd	Audit and Tax audit
Archies Ltd	Internal Audit
Sanden Vikas India Pvt Ltd	Transfer Pricing
Lea Associates Pvt Ltd	Transfer Pricing
Ecocat India Pvt Ltd	Transfer Pricing
Lea International Ltd	Transfer Pricing

Cosmo Ferrites Ltd	Taxation matters
Pravasi Enterprises Ltd	Taxation matters
Interactive Television Pvt Ltd	Taxation matters
Vikas Group of companies	Taxation matters

