



FAIRCHEM ORGANICS LIMITED

Regd. Office 253/P & 312, Village Chekhala, Sanand - Kadi Highway,
& Works : Taluka SANAND, District: Ahmedabad - 382 115, GUJARAT, INDIA.
Phone (Board Nos.) : (02717) 687900, 687901, +91 90163 24095
E-mail : cs@fairchem.in
CIN : L24200GJ2019PLC129759 Website : www.fairchem.in

Date: 08.10.2022

To,
BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 40001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

Our selves: BSE Scrip Code: 543252 NSE Symbol: FAIRCHEMOR

Ref: Disclosure under Regulations 30(2) read with Regulation 31A (8)(a) of SEBI (LODR) Regulations, 2015:

Dear Sirs,

Sub: Disclosure of Deemed Material Event – disclosure of application received from Promoter for reclassification from ‘promoter’ to ‘public’ category as per amended Regulation 31A of SEBI (LODR) Regulations, 2015:

Pursuant to Regulation 31A (8)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby intimate that Company has received an application dated 7th October 2022 from Mr. Aadarsh Utkarsh Shah (first holder) and Ms. Radhika Utkarsh Shah (joint holder), promoter of the Company for re-classification of their status from ‘promoter’ to ‘public’ category of Fairchem Organics Limited.

Please note that Shri Utkarsh Bhikhoobhai Shah who was one of the promoters of the Company, expired on 22.08.2022. He was holding 23,333 equity shares of Fairchem Organics Limited. On his sad demise, his shareholding in the Company was transmitted in favour of Mr. Aadarsh Utkarsh Shah (first holder) and Ms. Radhika Utkarsh Shah (joint holder) – both of whom are immediate relatives as per 2(d)(ii)(a) of SEBI (PIT) Regulations. Hence, Mr. Aadarsh Utkarsh Shah and Ms. Radhika Utkarsh Shah are now being considered as Promoters of the Company and their names will be disclosed as Promoters of the Company in the shareholding pattern for the quarter ended on 30th September 2022 to be filed.

The above request shall be considered by the Board of Directors of the Company at its next meeting for their consideration and approval.

We request you to take the above on record and treat the same as our intimation of disclosure of material event as required under Regulation 31A(8)(a) of SEBI (LODR) Regulations, 2015.

For Fairchem Organics Limited,



(Rajen Jhaveri)
Chief Financial Officer & Company Secretary

Encl : As above

From:
Aadarsh U. Shah
Radhika U. Shah
Anantam Bungalow,
Rajpath – Rangoli 100 FT Road,
Near Shashwat Bungalow,
Bodakdev, Ahmedabad – 380054

Date : October 7, 2022

To,
The Board of Directors
Fairchem Organics Limited
253/P and 312, Village Chekhla,
Sanand-Kadi Highway,
Taluka Sanand, Dist. Ahmedabad – 382 115.

Dear Sirs/ Madam,

Sub.: Request for reclassification from 'promoter' category to 'public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("SEBI LODR Regulations") due to transmission of 23,333 Equity Shares of Rs. 10/- each fully paid of Fairchem Organics Limited, held in the name of Late Shri Utkarsh Bhikhoobhai Shah

We, Aadarsh Shah, and Radhika Shah are respectively son and wife of Late Shri Utkarsh Bhikhoobhai Shah, one of the Promoters of M/s. Fairchem Organics Limited who was holding 23,333 Equity Shares of M/s Fairchem Organics Limited and who expired on 22.08.2022. On death of Shri Utkarsh Bhikhoobhai Shah, 23,333 Equity Shares held by him in his sole name have been transmitted on September 8, 2022 in our joint names i.e. "Aadarsh Utkarsh Shah (first holder) jointly with Mrs. Radhika Utkarsh Shah (joint holder)." Hence, we understand that, as per provisions of SEBI regulations, our names viz. Aadarsh Utkarsh Shah and Radhika Utkarsh Shah now are being / will be shown as Promoters of the Company.

We understand that our names are going to be disclosed as promoter of M/s. Fairchem Organics Limited (The Company) in the shareholding pattern for September, 2022 quarter to be filed by the Company with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together, "Stock Exchanges") in accordance with the SEBI LODR Regulations. As on date, we hold 23,333 fully paid up Equity Shares of Fairchem Organics Limited representing 0.18% (which is less than 1 %) of issued share capital of the Company.

In this regard, we herewith state and confirm that:

As on date, none of us is directly or indirectly, associated with the business of the Company and do not exercise any influence over the business and policy decisions made by the Company. Further, we are not involved in the day to day activities of the Company nor are we exercising any control over the affairs of the Company. To sum up, we have simply inherited the shareholding of late Shri Utkarsh Shah who had already applied for re-classification from Promoter category to Public Category when he was alive. We are thus not covered under the definition of "Promoter" as defined under Regulation 2 (1)(pp) of SEBI (ICDR) Regulations 2018, as amended from time to time and so are desirous of reclassifying ourselves from the 'promoter' category to 'public' category of shareholders of the Company.

In connection with our request for reclassification, we, hereby, confirm and certify that –

1. We, along with the persons related to us (*as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018*) –
 - a. Jointly hold 23,333 equity shares of the Company, which is equal to 0.18% of the paid up equity share capital of the Company, and so meet the requirement of 'not holding more than one per cent of total voting rights as per Regulation 31A, sub-regulation 3, clause (b), sub-clause (i) ;
 - b. do not exercise control over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. are not represented on the board of directors of the Company (including through nominee director);
 - e. are not acting as a key managerial person in the Company;
 - f. are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines; and
 - g. are not a fugitive economic offender.
2. There is no pending regulatory action against any of us;
3. We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations at all times from the date of re-classification, failing which, we shall automatically be reclassified as 'Promoter' / Person belonging to Promoter Group of the Company;
4. We shall comply with the conditions mentioned at sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI LODR Regulations for a period of not less than three years from the date of reclassification, failing which, we shall automatically be reclassified as 'Promoter' of the Company.

Further, as on date, we, along with the person related to us (*as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018*) do not, together, hold more than 1% (one percent) of the total voting rights in the Company and thus meet the requirement as per proviso (a) to amended Regulation 31A, sub-regulation 3, clause (a), sub-clause (iii).

In light of foregoing, we request the Board of Directors of the Company to consider and approve our request made under regulation 31A(3)(a) of SEBI (LODR) Regulations 2015 of reclassification of our names from 'promoter' category to 'public' category shareholders and make requisite application to the Stock Exchanges in accordance with Regulation 31A of the SEBI (LODR) Regulations.

Yours faithfully,


Aadarsh Utkarsh Shah


Radhika Utkarsh Shah