



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : U45201GJ1995PLC098652
CIN: L45201GJ1995PLC098652

11th February 2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of settlement of legal proceedings between the G R Infraprojects Limited (“the Company or the Contractor”) and the National Highways Authority of India (“NHA or the Authority”) (“the Company and NHA are collectively referred as parties”)

Dear Sir,

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015, please find below the details of settlement agreement entered into between the Company and the authority on 10th February 2022:

S.No.	Name of the Project	Terms of Settlement	Compensation/ Penalty paid (if any)	Impact of such settlement on Financial Position of the listed entity
1.	Four-laning of Parwanoo Solan Section of NH-22 (Now NH-5) from Km 67.000 to Km. 106.139, under NHDP Phase-III, in the state of Himachal Pradesh on Engineering, Procurement and Construction (EPC) mode.	Amount Claimed by the Company: Rs. 438.61 Cr. including every other contractual payment required to be made under normal contract management provisions. Award by Arbitral Tribunal in favor of the Company: The Arbitral Tribunal (“AT”) gave a declaratory award favouring the company holding that slope stability measures taken by the Company for execution of the project could not be considered as part of scope of work. The AT award was upheld by Hon’ble Delhi High Court vide its order dated 14 th February 2020. Amount awarded by Arbitral Tribunal in favor of NHA: Nil Full and Final Settled amount between the parties under supervision and guidance of Conciliation Committee of Independent Experts: Settlement amount agreed at Rs.	Settlement amount of Rs. 84.45 Cr. payable by the Authority within thirty days of signing of the settlement agreement. Other claims to be settled for an approximate amount of Rs. 59.07 Cr. which may vary as per site conditions/ provisions of	The settlement amount will be recognised as revenue of the Company on receipt basis.



CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India



Email : info@grinfra.com | Website : www.grinfra.com



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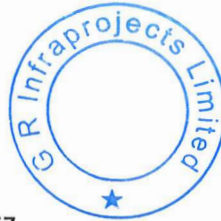
	<p>Conciliation Committee of Independent Experts: Settlement amount agreed at Rs. 143.52 Cr. including change of scope of the contract which may vary as per site conditions/provisions of contract agreement.</p> <p>Other Terms of Settlement: Obligation of NHAI to withdraw FAO(OS) (COMM) 152/2020 pending before Hon'ble High Court of Delhi and NHAI to release settlement amount of Rs. 84.45 Cr. within thirty days of signing of this settlement agreement. Other claims to be settled for an approximate amount of Rs. 59.07 Cr. which may vary as per site conditions/provisions of contract agreement.</p> <p>Obligation of the Company to give its consent for withdrawal of FAO(OS) (COMM) 152/2020 pending before Hon'ble High Court of Delhi, if required.</p>	site conditions/provisions of contract agreement payable by authority to the company.	
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We request the exchange to take this information on your record.

Yours sincerely,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857



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