



Gulshan Polyols Limited
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GPLASEC\ 2022-23

June 11, 2022

To,
BSE Limited
Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street, Mumbai
Maharashtra- 400 001
Scrip Code: 532457

The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1,
'G' block, Bandra Kurla Complex,
Bandra (E), Mumbai
Maharashtra-400 051
Symbol: GULPOLY

Subject: Business Update w.r.t additional monetary relief provided by Oil Marketing Companies to compensate for higher input cost

Dear Sir/Maám,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and any other applicable provisions of the said Regulations, the Company is pleased to provide an update in relation to the decision of esteemed Oil Marketing Companies (OMCs) - HPCL, IOCL and BPCL to provide monetary relief to compensate for higher input cost.

An illustrative '**Business update**' in caption of monetary relief provided is enclosed.

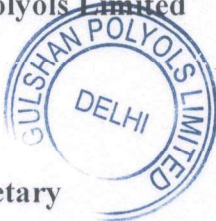
The aforesaid disclosure is being done under abundant caution and compliance.

This is for your information and record.

Thanking you,
Yours faithfully

For Gulshan Polyols Limited


(Asha Mittal)
Company Secretary



Encl: a/a



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Business Update

Monetary Relief to Compensate for Higher Input Cost

New Delhi, 11th June, 2022: Gulshan is pleased to provide an update in relation to the decision of esteemed Oil Marketing Companies (OMCs) - HPCL, IOCL and BPCL to provide monetary relief to compensate for higher input cost.

The OMCs confirmed that the companies have announced a six-month relief scheme to support ethanol manufacturers who are facing high input cost, primarily on account of fuel and electricity. The relief package is applicable for all supplies of ethanol invoiced to OMCs between 1st June 2022 and 30th November 2022. The OMCs will pay the relief amount to vendors after each quarter. The relief amount will be based on the feedstock such as a relief of ₹ 1,606/kl from sugarcane juice/sugar/sugar syrup-based ethanol, ₹ 1,493/kl for B-heavy molasses-based ethanol, ₹ 1,179/kl for C-heavy molasses-based ethanol, ₹ 2,337/kl for damaged food grain-based ethanol, and ₹ 1,437 on surplus rice-based ethanol. Since Gulshan produces ethanol from surplus rice and damaged food grains, the applicable relief rate would be ₹ **1,437/kl** and ₹ **2,337/kl** wherein the effective realisation on Ethanol inclusive of relief scheme for this period will be **Rs.58.307/-** and **Rs.55.257/- per litre**, respectively.

Commenting on the notification, the **Management** quoted that;

*“This is a positive development and the relief provided is in the right direction to curb the significant impact of the commodity cost headwinds faced by the industry and the Company. We believe that the relief is supportive of profit margins and reflects another show of positive intent of the OMCs to achieve objectives of **Ethanol Blending Program.**”*

For further information on the Company, please visit <https://www.gulshanindia.com/>

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