

November 11, 2022

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 500850

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai 400 051  
Scrip Code: INDHOTEL

**Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mumbai Port Authorities (the lessor) has revised rates for all lessees in the entire Mumbai city effective October 2012 including in respect of plots provided to the Company by the lessor under a lease agreement, on which the Company has constructed the hotel, Taj Mahal Palace & Tower, Mumbai, the Company has received demand notices for additional differential amount to the tune of Rs. 764 crores for the period October 2012 to October 2022.

The Company believes these claims to be exorbitant and untenable. This is consistent with the stand it has taken on the ongoing matter before the Honourable High Court of Judicature at Bombay. The Company is preparing to challenge the additional differential demand based upon legal advice, by filing a legal proceeding in the Honourable High Court of Judicature at Bombay.

This disclosure is consistent with all prior disclosures made on this matter in the Annual Reports and other documents over the past several years.

You are requested to kindly take the same on record.

Sincerely,

**BEEJAL DESAI**

**Senior Vice President**

**Corporate Affairs and Company Secretary (Group)**

THE INDIAN HOTELS COMPANY LIMITED

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REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India  
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