BSE Limited

P J Towers, Dalal Street, Mumbai - 400001

Script Code: 503959

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051

NSE Symbol: SWIL

Dear Sir/Madam,

Sub: Compliance Certificate - Regulation 7(3) of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 for the half year ended 31st March, 2020.

Unit: Sw Investments Limited

As per the requirement of Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that activities in relation to both physical and electronic share transfer facility during the period 1st October, 2019 to 31st March, 2020 (both days inclusive) are maintained by the Company's Registrar & Transfer Agent, viz. Link Intime India Private Limited, which is registered as Registrar & Transfer Agent in Category-I with the Securities and Exchange Board of India vide Registration Number: INR000004058.

Thanking You,

For Sw Investments Limited

For Link Intime India Private Limited

Authorized Signatory

Authorized Signatory