

September 8, 2023

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub: Disclosure under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

ICICI Bank Limited (“the Bank”) had, in its disclosure filed with the stock exchanges on February 18, 2023, communicated that the Board of Directors of the Bank had, at its meeting held on February 17-18, 2023, approved a proposal for making I-Process Services (India) Private Limited (“iProcess”) a wholly-owned subsidiary of the Bank, subject to receipt of requisite regulatory and statutory approval(s). The Bank currently holds 19% stake in iProcess.

We wish to inform you that today (at 6:08 p.m.) the Bank has received the approval from Reserve Bank of India for making iProcess its wholly owned subsidiary, subject to certain conditions.

We request you to take note of the above.

Yours sincerely,

For ICICI Bank Limited

Prachiti D. Lalingkar
Company Secretary

Copy to-

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| (i) New York Stock Exchange (NYSE) | (ii) Securities Exchange Commission (SEC) |
| (iii) Singapore Stock Exchange | (iv) SIX Swiss Exchange Ltd. |
| (v) Japan Securities Dealers Association | |