April 02, 2019

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5ᵗʰ Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Subject: Intimations

Dear Sir(s),

We would like to inform you that the Nomination & Remuneration Committee of the Company has approved the Grant of 1,51,25,000 (One Crore Fifty One Lakh Twenty Five Thousand) Stock Options under Religare Enterprises Limited Employee Stock Option Plan 2019 **("Scheme")**

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP Scheme is as below:

Brief details of options granted	Grant of **1,51,25,000** (One Crore Fifty One Lakh Twenty Five Thousand) Stock Options to the Eligible Employees of Religare Enterprises Limited and its subsidiaries
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes, The Board of Directors and Shareholders have approved the Scheme which is in conformity of the SEBI (SBEB) Regulations, 2014
Total number of shares covered by these options	1,51,25,000 Shares (Each stock option is convertible into One equity share of face value of Rs. 10/- each)
Pricing formula	Rs. 29.43 per share upon exercise of stock options
Options vested / Vesting Schedule	NA / Options will be vested between 1 year to 6 years from the date of Grant
Time within which option may be exercised	Not later than 8 (eight) years from the date of vesting

Yours truly,
For Religare Enterprises Limited

Reena Jayara
Company Secretary