

# GEM SPINNERS INDIA LTD

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CIN No.L17111TN1990PLC019791

29.09.2021

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DEPARTMENT OF CORPORATE SERVICES  
BOMBAY STOCK EXCHANGE LIMITED  
DEPT. OF CORPORATE SERVICES  
FLOOR NO.25  
PHIROZE JEE JEEBHOY TOWERS  
DALAL STREET, FORT  
MUMBAI 400 001

Dear Sirs,

Sub : Proceedings of 31<sup>st</sup> Annual General Meeting held on 29<sup>th</sup> September 2021  
pursuant to Regulation 44(3) of SEBI (LODR) Regulations 2015.

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We are submitting herewith Proceedings of 31<sup>st</sup> Annual General Meeting held  
on 29.9.2021.

This is for your information and records.

Thanking you

Yours faithfully  
For GEM SPINNERS INDIA LTD

*A.Vani*

A.Vani  
Company Secretary

Encl : As above



**GEM SPINNERS INDIA LIMITED**

**PROCEEDINGS OF THE 31<sup>st</sup> ANNUAL GENERAL MEETING OF GEM SPINNERS INDIA LIMITED HELD ON 29<sup>th</sup> SEPTEMBER 2021 AT 10.30 A.M AT NO.14 MANGALAM VILLAGE, MADHURANTANGAM TALUK, KANCHEEPURAM DISTRICT, KANCHEEPURAM – 603 107**

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**DIRECTORS PRESENT ON DAIS :**

Mr. R.Veeramani, Managing Director  
Mr.P.P.Doddanavar, Chairman of Audit committee.  
Mr.S.Gopal, Director  
Ms.Poorna Juliet, Director

**IN ATTENDANCE :**

Ms.A.Vani- Company Secretary  
Mr.G.Senthivel - Chief Financial Officer  
Representative of M/s. Lakshmmi Subramanian & Associates - Scrutinizer & Secretarial Auditor  
Representative of Statutory Auditor

**MEMBERS PRESENT IN PERSON**

Promoter Group	-	6
Public	-	26
Total	-	32

**MEMBERS PRESENT THROUGH PROXIES - Nil**

**CHAIRMAN :**

Proposed by Mr.S.Gopal and Seconded by Ms.P.Poorana Juliet, Mr.R.Veeramani was elected as the Chairman for 31<sup>st</sup> Annual General Meeting and he occupied the chair.

The Chairman, welcomed the members at the 31<sup>st</sup> Annual General Meeting of the Company and introduced all the directors and auditors present on the dais and also informed that the Chairman of the Audit Committee was present at the meeting.

The Chairperson then announced that as the required quorum being present, the meeting was in order. He also announced that the registers as per the statutory requirements were kept open for inspection by the members.

The Chairperson then announced that the notice convening the meeting having already been circulated is taken as read with the consent of the shareholders present.

The Chairperson then informed that Auditor's report is a unmodified report and hence it was taken as read.



The Chairman, then informed the member that as required under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, with effect from 1<sup>st</sup> July 2015, the Company extended e-voting facility through Central Depository Services to members of the company (who were holding shares as on cut off date 21.09.2021) in respect of the business to be transacted at the Annual General meeting. The e-voting period commenced at 9.00 a.m. on 26<sup>th</sup> September 2021 and ended at 5.00 p.m on 28<sup>th</sup> September 2021. M/s.Lakshmmi Subramanian & Associates, Practicing Company Secretaries, Chennai was appointed as scrutinizer to e-voting process.

Further the Chairman requested the members who have not voted electronically to cast their votes physically on the ballot paper circulated and deposit the same in the ballot box available at the venue.

The Chairperson then invited the question and comments on working of the company and the Chairman then answered all the question raised by the members.

The Chairperson then said that the businesses transacted as set out in the Notice of the AGM for the consideration are as follows:

#### **ORDINARY BUSINESS**

#### **1. APPROVAL OF AUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021 TOGETHER WITH THE REPORT OF DIRECTORS AND AUDITORS THEREON**

Proposed by Mr.B.Krishnakumar and seconded by G.R.Ilamathy, the following resolution was passed.

“RESOLVED THAT the audited Balance Sheet as at 31<sup>st</sup> March 2021, the Statement of Profit & Loss for the year ended 31<sup>st</sup> March, 2021 together with the report of the Directors and Auditors thereon, be and is hereby approved and adopted”

#### **2. APPOINTMENT OF MR.S.GOPAL (HAVING DIN.06448007) WHO RETIRES BY ROTATION AND ELIGIBLE FOR REAPPOINTMENT**

Proposed by Mr.R.Gunasekaran and seconded by Mr.K.E.Kesavan, the following resolution was passed.

“Resolved that pursuant to section 152(6) of the Companies Act 2013 Mr.S.GOPAL, DIRECTOR (DIN: 06448007 ) be and is hereby re-appointed as Director of the Company”

The meeting concluded at 12.05 p.m after the Members present the meeting cast their votes.

Place : Kancheepuram  
Date : 29.09.2021

