



Tel: 022-23615564

Email: petplasticlimited@gmail.com

Website: www.petplasticlimited.com

CIN: L25200MH1985PLC037217

Date: 12 February, 2025

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 524046 / ISIN: INE704F01018

Dear Sir,

The Board of Directors of the Company, in their meeting held today, inter alia considered, and approved the Un-audited Standalone and Consolidated Financial Results together with Limited Review Report thereon for the quarter and nine months ended December 31, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

The meeting Commenced at 2 P.M. Concluded on 3 P.M.

Kindly acknowledge the receipt and oblige.

Thanking you,
Yours faithfully,

For Pet Plastics Limited

RITESH
VIJAY
VAKIL

Digitally signed
by RITESH VIJAY
VAKIL
Date: 2025.02.12
15:02:39 +05'30'

Ritesh Vijay Vakil
DIN: 00153325
(Managing Director)
Encl.: As above

Maheshwari & Co. **Chartered Accountants**

Independent Auditor's Review Report on Standalone Unaudited Financial Results of Pet Plastics Limited for the Quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Pet Plastics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Pet Plastics Limited** ('hereinafter referred to as 'the Company') for the quarter and nine months ended December 31, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.,
Chartered Accountants
Firm's Registration No.: 105834W



Vikas Asawa
Partner

Membership No.: 172133
UDIN: 25172133BMHZSP1787

Place: Mumbai
Date: February 12, 2025

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended (Unaudited)			Nine Month ended (Unaudited)		Year Ended (Audited)
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
I	INCOME						
a.	Revenue from operations	-	279.87	342.12	368.81	588.39	795.98
b.	Other income	2.43	7.59	6.28	13.14	39.46	75.53
	Total income	2.43	287.46	348.40	381.95	627.85	871.51
II	EXPENSES						
a.	Cost of raw materials consumed	-	272.08	337.31	358.46	589.17	801.79
b.	Purchases of Stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods and goods-in-process	-	-	-	-	-	-
d.	Employee benefit expense	7.83	8.34	5.37	19.29	14.26	22.77
e.	Finance costs	0.01	0.17	0.02	0.20	0.14	0.22
f.	Depreciation and amortization expense	0.04	0.05	0.10	0.14	0.28	0.42
g.	Other expenses	5.64	3.73	3.95	15.01	16.07	28.36
	Total expenses	13.52	284.36	346.75	393.10	619.92	853.84
III	Profit/(Loss) before exceptional items and tax (I - II)	(11.09)	3.10	1.65	(11.15)	7.93	17.97
IV	Exceptional Items						
V	Profit/(Loss) before tax for the period (III - IV)	(11.09)	3.10	1.65	(11.15)	7.93	17.97
VI	Income tax expense						
a.	Current tax	-	-	0.43	-	2.06	4.67
b.	Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	0.43	-	2.06	4.67
VII	Profit/(Loss) for the period (V - VI)	(11.09)	3.10	1.22	(11.15)	5.87	13.30
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
a.	Remeasurements of post employment benefit obligations	-	-	-	-	-	-
b.	Income tax effect on above	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII+ VIII)	(11.09)	3.10	1.22	(11.15)	5.87	13.30
X	Paid up equity share capital (Face value of ₹ 10/- each)	50.00	50.00	50.00	50.00	50.00	50.00
XI	Other equity						1,370.73
XII	Earnings per share (not annualised for quarter and half year)						
	Basic (₹)	(2.22)	0.62	0.24	(2.23)	1.17	2.66
	Diluted (₹)	(2.22)	0.62	0.24	(2.23)	1.17	2.66



Pet Plastics Limited

CIN: L25200MH1985PLC037217

Regd. Office: 323, 3rd Floor, Pancharatna Bldg, Opera House, Charni Road, Mumbai- 400 004.

Tel:+; Email id: petplasticslimited@gmail.com , Web:www.petplasticslimited.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED
DECEMBER 31, 2024**

Notes:

- 1 The standalone financial results of Pet Plastics Limited ('the Company') for the quarter and Nine month ended December 31, 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 12 February 2025 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and nine month ended December 31, 2024.
- 2 The Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 3 Statutory Compliances with respect to Goods & Service Tax (GST) is subject to reconciliation.
- 4 As the Company operates in Single Segment only i.e. Trading of Plastics, Import & Export and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
- 5 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.

For PET PLASTICS LTD



A handwritten signature in blue ink, appearing to read "Ritesh".

Name: RITESH VIJAY VAKIL
Designation: Managing Director
DIN: 00153325

Place : Mumbai
Date : 12th February, 2025

Maheshwari & Co. **Chartered Accountants**

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of Pet Plastics Limited for the Quarter and nine months ended December 31, 2024 pursuant to the Regulation 33 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Pet Plastics Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Pet Plastics Limited** ('the Holding Company') and its Associate (the Holding Company and the Associated together referred to as the "Group") for the quarter and nine months ended December 31, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations)
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following Entities:

Holding Company: Pet Plastics Limited

Associate Company: Pet Stock Brokers Limited.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.,
Chartered Accountants
Firm's Registration No.: 105834W



Vikas Asawa
Partner

Membership No.: 172133
UDIN: 25172133BMHZSQ1917

Place: Mumbai

Date: February 12, 2025

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER, 2024

(₹ in Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended (Unaudited)			Nine Month ended (Unaudited)		Year Ended (Audited)
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
I	INCOME						
a.	Revenue from operations	-	279.87	342.12	368.81	588.39	795.98
b.	Other income	2.43	7.59	6.28	13.14	39.46	75.53
	Total income	2.43	287.46	348.40	381.95	627.85	871.51
II	EXPENSES						
a.	Cost of raw materials consumed	-	272.08	337.31	358.46	589.17	801.79
b.	Purchases of Stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods and goods-in-process	-	-	-	-	-	-
d.	Employee benefit expense	7.83	8.34	5.37	19.29	14.26	22.77
e.	Finance costs	0.01	0.17	0.02	0.20	0.14	0.22
f.	Depreciation and amortization expense	0.04	0.05	0.10	0.14	0.28	0.42
g.	Other expenses	7.25	5.48	5.81	18.94	18.81	33.32
	Total expenses	15.13	286.11	348.62	397.03	622.66	858.51
III	Profit/(Loss) before exceptional items and tax (I - II)	(12.70)	1.35	(0.22)	(15.08)	5.19	13.00
IV	Exceptional Items						
V	Profit/(Loss) before tax for the period (III - IV)	(12.70)	1.35	(0.22)	(15.08)	5.19	13.00
VI	Income tax expense						
a.	Current tax	-	-	(0.05)	-	1.35	3.38
b.	Deferred tax	-	-	-	-	-	-
	Total tax expense	-	-	(0.05)	-	1.35	3.38
VII	Profit/(Loss) for the period (V - VI)	(12.70)	1.35	(0.17)	(15.08)	3.84	9.62
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
a.	Remeasurements of post employment benefit obligations	-	-	-	-	-	-
b.	Income tax effect on above	-	-	-	-	-	-
	Other comprehensive income for the period (net of tax)	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII+ VIII)	(12.70)	1.35	(0.17)	(15.08)	3.84	9.62
X	Paid up equity share capital (Face value of ₹ 10/- each)	50.00	50.00	50.00	50.00	50.00	50.00
XI	Other equity	-	-	-	-	-	1,357.44
XII	Earnings per share (not annualised for quarter and half year)						
	Basic (₹)	(2.54)	0.27	(0.03)	(3.02)	0.77	1.92
	Diluted (₹)	(2.54)	0.27	(0.03)	(3.02)	0.77	1.92



Pet Plastics Limited

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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED
DECEMBER 31, 2024**

Notes:

- 1 The consolidated financial results of Pet Plastics Limited (the Company) for the quarter and nine month ended 31th December 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 12 February 2025 and have been subjected to Limited Review by the Statutory Auditors of the Company. There are no qualifications in the limited review report issued for the quarter and Nine month ended 31st December 2024.
- 2 The Consolidated Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
- 3 Statutory Compliances with respect to Goods & Service Tax (GST) is subject to reconciliation.
- 4 As the Company operates in Single Segment only i.e. Trading of Plastics, Import & Export and others. it did not give rise to different operating segments in accordance with Ind AS 108 - Operating Segments.
- 5 The previous periods numbers have been regrouped/ rearranged wherever necessary to confirm the current period presentation.



For PET PLASTICS LTD

A handwritten signature in blue ink, appearing to read "Ritesh".

Name: RITESH VIJAY VAKIL
Designation: Managing Director
DIN: 00153325

Place : Mumbai

Date : 12 February, 2025