



Igarashi Motors India Limited

Reg. Off. & Plant - I :

Plot No. B12 to B15 Phase II,
MEPZ - SEZ, Tambaram,
Chennai - 600 045, India.

Phone : +91-44-4229 8199

+91-44-2262 8199

Fax : +91-44-2262 8143

E-mail : igarashi@igarashimotors.co.in

CIN : L29142TN1992PLC021997

29th August, 2019

By Online Submission



Bombay Stock Exchange Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort,

Mumbai 400 001

Fax [022-22722037, 22722039]

Email [Corp.compliance@bseindia.com]

Stock Code : 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor ,Plot No.C/1, G-Block,

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051

Fax [022-26598237/ 26598238]

Email [cmclist@nse.co.in]

Stock Code : IGARASHI

Dear Sirs,

Sub: Intimation of Report as per 10(6) by Promoter Group

Ref: Regulation 10(1) (a) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to above listing Regulation, we are in receipt of disclosure under Reg. 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made by Igarashi Electric Works Limited, Japan and Agile Electric Sub Assembly Private Limited (Promoter Group) on 28th August, 2019.

We herewith enclose said disclosure for your information and records.

The same will also be made available on the company's website i.e., www.igarashimotors.co.in

Thanking you.

Yours faithfully,

For **IGARASHI MOTORS INDIA LIMITED**

P Dinakara Babu

Company Secretary

Encl: as stated above



IGARASHI

ELECTRIC WORKS LTD.

28th August, 2019

By Online Submission

Bombay Stock Exchange Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
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Stock Code : IGARASHI

Igarashi Motors India Limited

Plot No B-12 to B-15, Phase II,
MEPZ-SEZ, Tambaram,
Chennai – 600 045
Email [investorservices@igarashimotors.com]

Dear Sirs,

Sub: Submission of Report as per 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Regulation 10(1)(a) and 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above, please find enclosed disclosure under 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011.

Please do not hesitate to contact Mr. V Sivaraman, Principal Leader for further information at sivaraman.v@agileelectric.co.in or Phone – 9940637511 ; Landline - 91-44-40981300

Yours Truly,

For Igarashi Electric Works Limited, Japan



Naoaki Ito
Managing Director

For Agile Electric Sub Assembly Private Limited



Supra Kamola
Authorised Signatory

Encl:as stated above

IGARASHI ELECTRIC WORKS LTD.

49-1, Endo-cho, Saiwai-ku, Kawasaki, 212-0023 Japan
Tel: 81-44-522-0525 Fax: 81-44-544-8760

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Igarashi Motors India Limited
2.	Name of the acquirer(s)	Igarashi Electric Works Limited, Japan (“IGJ”) Agile Electric Sub Assembly Private Limited (“Agile”)
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	IGJ acquired 2,996,526 (9.52 %) share capital of the Target Company from Mr. Padmanabhan Mukund [#] Agile acquired 3,661,507 (11.63%) share capital of the Target Company from Mr. Padmanabhan Mukund [#]
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) – Acquisition pursuant to <i>inter-se</i> transfer of shares among qualifying persons being, in this case, the promoters of the TC
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	yes , Disclosures were made by IGJ and Agile August 22,2019*



7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Actual	
	a.	Name of the transferor / seller	Mr. Padmanabhan Mukund [#]		Acquirers made the disclosure pursuant Regulation 10 (5)	
	b.	Date of acquisition	August 28,2019			
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	66,58,033 (21.15%)			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	66,58,033 (21.15%)			
	e.	Price at which shares are proposed to be acquired / actually acquired	INR 269.09			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)				
		IGJ (i)	9,67,648	3.07	39,64,174	12.59
		Agile (ii)	1,34,80,614	42.83	1,71,42,121	54.46
		Total (i+ii)	1,44,48,262	45.9	2,11,06,295	67.05
	b	Each Seller / Transferor				
		Mr. Padmanabhan Mukund [#] (Seller)	66,58,033	21.15	Nil	Nil



Promoter of TC and Managing Director of TC

\$ Igarashi Electric Works (H.K) Ltd, Hong Kong (IG,HK) Promoter Group Company and wholly owned subsidiary of IGJ

* IGJ and Agile made disclosure on August 22,2019

Signed for and on behalf of the within named 'Acquirers' & Promoters and PACs ,

Igarashi Electric Works Limited



Name : Naoaki Ito

Designation : Managing Director

Date : August 28,2019

AGILE ELECTRIC SUB ASSEMBLY PRIVATE LIMITED



Name: Seiji Kamota

Designation: Director

Date: August 28, 2019

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
