



NLC INDIA LIMITED

(‘Navratna’ - A Government of India Enterprise)

Regd. Office: First Floor, No.8, Mayor Sathyamurthy Road,
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai-600 031
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

Phone: 04142/252205. Fax: 04142-252645, 252646

CIN:L93090TN1956GOI003507

Web-site:www.nlcindia.com: e-Mail:cosec@nlcindia.in



Lr.No.Secy/Reg.30 of LODR/2020

Dt.24.01.2020

To The National Stock Exchange of India Ltd Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051. Scrip Code : NLCINDIA Security name: NLC29	To BSE Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683 & 958806
---	--

Dear Sirs,

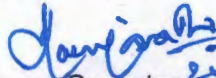
Sub: Issue of Secured, Non-Cumulative, Non-Convertible, Redeemable, Taxable, Bonds (Series I of 2020) in the nature of Debentures aggregating to Rs.525 crore

In terms of Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, we wish to inform that the Company has decided to raise Rs. 525 crore through private placement of Secured, Non-Cumulative, Non-Convertible, Redeemable, Taxable Bonds (Series I of 2020) in the nature of Debentures at a coupon of 7.36% p.a. with a door to door maturity of 10 years, as per the bidding process held on 23.01.2020. The proceeds of the proposed issue will be utilized to replace the equity deployed in the projects and operation over the normative level by the debt, and for the purpose of corporate requirements of regular business activities. The bonds are proposed to be listed on both NSE & BSE. Security for these bonds will be duly created as per the requirements of and within the period of time prescribed under, the Companies Act and rules specified therein.

This is for your information and record.

Thanking you,

Yours faithfully,
for NLC India Limited


Company Secretary 24/01/2020