



SHAH FOODS LIMITED

Regd. Office :

Kalol-Mehsana Highway,
Chhatral, Ta. Kalol,
Dist. Gandhinagar,
North Gujarat - 382 729. INDIA

Tele : +91 2764 233931

Mobile : +91 99040 03700

E-mail : shahfoods.ahmedabad@gmail.com

CIN : L15419GJ1982PLC005071

Date: 24/07/2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited,
2nd floor, P.J. Tower, Dalal Street,
Mumbai - 400 001

Script code: 519031

Dear Sirs,

Sub :- Outcome of Board Meeting

Unaudited Standalone Financial Results with Limited Review Certificate for the Quarter ended on 30th June, 2023

This is to inform you that, the Board of Directors of the Company at its meeting held on Monday, 24th day of July, 2023 at the Registered Office of the Company inter alia considered & approved the following:


1. Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Unaudited Financial Results (Standalone) for the quarter ended on June 30, 2023 as reviewed by audit committee. The Statutory Auditors have also carried out a limited review on Unaudited Standalone Financial Results for the quarter ended on June 30, 2023.
2. The copy of the Result and Limited Review Certificate are enclosed for your information and record, as per said regulations.

The Meeting commenced at 3.00^{pm} and concluded at 3.30^{pm}.

Kindly take this on your record.

Thanking You

Yours faithfully,
For, Shah Foods Limited


Nirav Shah
Managing Director
(DIN:01880069)



SHAH FOODS LIMITED

Registered Office: Block No. 453/1, Chhatral, Kalol-Mehsana Highway, Taluka Kalol, Gandhinagar-382729, e-mail:shahfoods.ahmedabad@gmail.com,
CIN: L15419GJ1982PLC005071, Website: www.shahfoods.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30.06.2023

SR NO	PARTICULARS	Standalone (Rs. Lakhs)			
		Quarter Ended			Year Ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1	Income				
	Revenue from operations - Job Charges	-	-	-	-
	Other income including Share trading Income	0.02	6.36	0.01	6.40
	Total income	0.02	6.36	0.01	6.40
2	Expenses				
(a)	Cost of materials consumed-Deduction from Job Charges	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	0.90	2.50	3.35	12.39
(e)	Finance costs	0.01	-	0.01	0.02
(f)	Depreciation, depletion and amortisation expense	-	-	-	-
(f)	Other Expenses	2.56	4.75	2.83	14.59
	Total expenses	3.47	7.25	6.19	27.00
3	Total profit before exceptional items and tax	(3.45)	(0.90)	(6.18)	(20.60)
4	Exceptional items				
5	Total profit before tax	(3.45)	(0.90)	(6.18)	(20.60)
7	Tax expense				
8	Current tax				
9	Deferred tax				
10	Total tax expenses				
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement				
12	Net Profit loss for the period from continuing operations	(3.45)	(0.90)	(6.18)	(20.60)
13	Profit (loss) from discontinued operations before tax				
14	Tax expense of discontinued operations				
15	Net profit (loss) from discontinued operation after tax				
16	Share of profit (loss) of associates and joint ventures accounted for using equity method				
17	Total profit (loss) for period	(3.45)	(0.90)	(6.18)	(20.60)
18	Other comprehensive income net of taxes				
19	Total Comprehensive Income for the period	(3.45)	(0.90)	(6.18)	(20.60)
20	Total profit or loss, attributable to	(3.45)	(0.90)	(6.18)	(20.60)
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
21	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
22	Details of equity share capital				
	Paid-up equity share capital	59.75	59.75	59.75	59.75
	Face value of equity share capital	10.00	10.00	10.00	10.00
23	Earnings per share	(0.58)	(0.15)	(1.03)	(3.45)
	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	(0.58)	(0.15)	(1.03)	(3.45)
	Diluted earnings (loss) per share from continuing operations	(0.58)	(0.15)	(1.03)	(3.45)
24	Disclosure of notes on financial results				

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 24th July,2023. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2023 and have expressed an unqualified opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 24.07.2023
Place: Ahmedabad

For and on behalf of the Board of Directors

(Nirav J. Shah) Managing Director
DIN-01880069





Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors
Shah Foods Limited

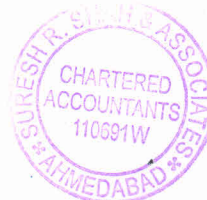
We have reviewed the accompanying statement of Standalone unaudited financial results of Shah Foods Limited for the quarter ended 30th June 2023 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Suresh R Shah & Associates
Chartered Accountants



FRN:110691W

Mrugen Shah
Partner

M.No 117412

UDIN: 23117412BGUDXN1762

Place: Ahmedabad
Date: 24/07/2023