



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshampuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 23rd February 2023

To,
**Corporate Relationship Department,
BSE Limited
PhirozeJeejheebhoy Towers
Dalal Street,
Mumbai-532370**

Scrip Code: 519397

Dear Sir/Madam

Sub: Outcome of the Board Meeting held on 23rd February 2023- Noting receipt of Differential amount consequent to revision in the price of 19,00,000 Equity Shares allotted pursuant to conversion of warrants on 31st January 2022

We wish to inform you that the meeting of Board of Directors of the Company held today i.e., 23rd February 2023 took note of the receipt of differential price of Rs.10/- (Rupees Ten only) per equity share having face value of Rs.10/- each, amounting to **Rs.1,90,00,000/-** (Rupees One crores ninety lakhs only) on the 19,00,000 (Nineteen lakhs only) equity shares allotted (on conversion of Warrants) on 31st January 2022 by means of a Preferential Issue, arising on account of the price being **revised from Rs.50/- (Rupees Fifty only) to Rs.60/- (Rupees Sixty only) per equity share** (as approved by the shareholders of Sharat Industries Limited by passing a special resolution at the **Extraordinary General Meeting held on 13th February 2023**), in terms of Regulation 170(2) of SEBI ICDR Regulations, 2018.

The Meeting of the Board of Directors Commenced at 05:15 PM and concluded at 06:00 PM.

For **SHARAT INDUSTRIES LIMITED**

**S. SHARAT REDDY
WHOLE TIME DIRECTOR
DIN:02929724**

Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
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