

CIN: L52100MH2011PLC212866

Ref: PHRL:FLFLCIRP/03 Date: June 12, 2024

To,

BSE Limited
Listing Department
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 540901

Dear Sir/Madam,

National Stock Exchange of India Limited

Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051

Symbol: PRAXIS

<u>Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended</u>

In continuation to the Company's intimation dated January 4, 2024 giving intimation of the receipt of an Interlocutory Application bearing No. IA(I.B.C)-709/2024 filed by Mr. Ravi Sethia, Resolution Professional ("RP") of Future Lifestyle Fashions Limited ("FLFL") against the Promoter, Mr. Kishore Biyani & the Company ("Respondents") before Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code") in the matter relating to Corporate Insolvency Resolution Process initiated by Bank of India (the "Financial Creditor" therein) against Future Lifestyle Fashions Limited ("FLFL" / "Corporate Debtor" therein) bearing Company Petition (IB) No. 959 (MB)/2022 and of the RP prayer to NCLT to treat the transactions carried out by the erstwhile directors of the Corporate Debtor as fraudulent transactions, in accordance with Section 66 of the Code and seeking directions from NCLT directing the Respondents to pay the amount due to FLFL to the tune of INR 23.21 Crore along with interest, and subsequent intimations latest dated April 12, 2024 intimating regarding the matter adjourned to June 12, 2024 for filing of reply by the Company. It is informed now that today i.e. June 12, 2024, the Company has been given time to file its reply and the same stands adjourned to August 13, 2024.

This may be treated as disclosure under the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **PRAXIS HOME RETAIL LIMITED**

Sanu Kapoor Head Legal & Company Secretary