



## KRANTI INDUSTRIES LIMITED

Dated: April 06<sup>th</sup>, 2021

To,  
Department of Corporate Services  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

Script Code: 542459  
Script Symbol: KRANTI

**Subject: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Additional Independent Director (Non-Executive).**

Dear Sir/Madam,

This is with reference to the captioned subject, we hereby inform that on the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company has, at its meeting held on today i.e.; Tuesday, April 06<sup>th</sup>, 2021, appointed Mr. Satchidanand Arun Ranade (DIN: 03525423) as an Additional Independent Director (Non-Executive) of the Company for a period of 5 years. And such appointments will be subject to approval of shareholders at the ensuing General Meeting/ Annual General meeting of the Company.

Brief Profile of Mr. Satchidanand Arun Ranade (DIN: 03525423) is enclosed herewith as an Annexure-1.

We request you to kindly take the above on record.

Thanking you,

For **KRANTI INDUSTRIES LIMITED**



**BHAVESH SUBHASH SELARKA**  
**(COMPANY SECRETARY & COMPLIANCE OFFICER)**



## KRANTI INDUSTRIES LIMITED

### ANNEXURE-1

#### MR. SATCHIDANAND ARUN RANADE (DIN: 3525423)

Disclosure requirement	Details/ Brief
Reason for change, viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Satchidanand Arun Ranade as an Additional Independent Director (Non-Executive) of the Company for a period of 5 years.
Date of appointment /cessation (as applicable) & term of appointment	On the recommendation of the Nomination & Remuneration Committee (NRC), the Board of Directors of the Company has, at its meeting held on today i.e.; Tuesday, April 06 <sup>th</sup> , 2021, appointed Mr. Satchidanand Arun Ranade (DIN: 03525423) as an Additional Independent Director (Non-Executive) of the Company for the period of 5 years, and his appointment will be subject to approval of shareholders at the ensuing General Meeting/ Annual General meeting of the Company.
Brief profile	Mr. Satchidanand Arun Ranade is a qualified Chartered Accountant by profession and also commerce graduate from Pune University, having diversified experience more than 28 years in the field of finance, accounting, taxation etc. He was proprietor of Ms. S A Ranade & Associates; whereas, presently he is acting as a partner with M/s. SPJV & Co., Chartered Accountants, Pune. He has also obtained various other certifications like Arbitration, Concurrent Audit of Banks CSR & Anti-Money Laundering Laws. He was holding the position of Independent Director for the term of 3 years with Pune Stock Exchange Limited. Presently, he is serving as Panel Arbitrator on NSE Pune Bench.
Disclosure of relationship between the directors	Mr. Satchidanand Arun Ranade is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company.
No of shares held in the Company	NIL
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority	We affirm that Mr. Satchidanand Arun Ranade is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.