

IDFCFIRSTBANK/SD/290/2021-22**February 18, 2022**

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
NSE - Symbol – IDFCFIRSTB

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
BSE- Scrip Code: 539437

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

We wish to inform that in accordance with the applicable provisions of the Listing Regulations and the Companies Act, 2013 and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank has approved the appointment of Dr. Jaimini Bhagwati (DIN: 07274047), as an Additional Director, in the category of Non-Executive Non-Independent Director of the Bank, for a period of 3 consecutive years with effect from February 18, 2022, subject to approval of the shareholders.

Dr. Jaimini Bhagwati is an Independent Director of IDFC Limited. Further, Dr. Jaimini Bhagwati is not related to any of the Directors of the Bank and is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other Regulatory/ Statutory authority.

A brief profile of Dr. Jaimini Bhagwati is enclosed herewith.

Please take the above on record and acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary

Encl.: as above

Brief Profile

Dr. Jaimini Bhagwati



Dr. Jaimini Bhagwati (68) is a former IFS officer, economist and foreign policy expert. He was the High Commissioner to the UK and Ambassador to the European Union, Belgium and Luxembourg. Dr. Bhagwati has served in senior positions in the Government of India, including in foreign affairs, finance and atomic energy. In his earlier role at the World Bank, he was a specialist in international bond and derivatives markets and was the RBI chair professor at ICRIER. He is currently a Distinguished Fellow at a Delhi based think-tank called the Centre for Social and Economic Progress (CSEP).

Dr. Bhagwati received his PhD in Finance from Tufts University, USA. He did his Master's in Physics from St Stephen's College, Delhi and a Master's in Finance from the Massachusetts Institute of Technology, USA. Penguin published his book titled "The Promise of India: How Prime Ministers Nehru to Modi shaped the nation" in August 2019 and his papers have been carried in several books, ICRIER and at the World Bank. His latest Working Paper dated January 19, 2022 at CSEP is titled "Insolvency and Bankruptcy Code (IBC) and Long-term Bulk Lending in India".