



233/2 & 238/2 GIDC Por, Ramangamdi, Dist. ; Vadodara-391243, (Guj) INDIA. Ph. : (0265) 2831400
Email : midasglitter@midasglitter.com / midas1002003@gmail.com / www.midasglitter.com
CIN NO. : L17119GJ1990PLC014406

Date: 17.02.2021

BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 539982

Sub: Quarterly Financial Result-Newspaper Publication

Dear Sir,

Pursuant to regulation 47(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in continuation to our letter dated 15th February, 2021, please find enclosed copies of the Newspaper advertisement of Financial Results of the Company for third quarter and nine month ended 31st December, 2020 published in Business Standard (English edition) and Loksata (Gujarati edition).

The copy of the newspaper advertisement is enclosed for reference.

Kindly take note of the same.

Thanking You,

Yours Faithfully,
For Advance Syntex Limited

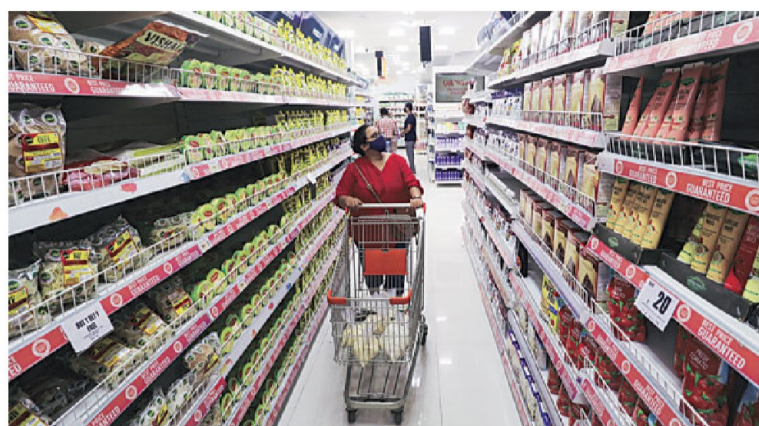

Bhavan Vora
Managing Director
DIN: 01613974



The Ultimate in
Brilliance

Future lenders scramble to get back \$2.5 bn as RIL deal is stuck

NUPUR ANAND
Mumbai, 16 February



Future's top financial creditors include India's largest lender State Bank of India, along with smaller rivals Bank of Baroda and Bank of India

Future Group's creditors are exploring options to recover more than \$2.5 billion in loans, amid worries the Indian retailer's planned sale of assets to Reliance Industries could fail, four bankers with knowledge of the matter said.

Future may face liquidation if the deal, already mired in legal wrangling, falls through and banks are actively discussing an alternate one-time restructuring option that could include an easier repayment tenure and fresh capital infusion, the people said on condition of anonymity as the talks are private.

"Without Reliance, there is no future for Future," one of the bankers at a major state-owned lender said.

Bankers have discussed a restructuring plan in the past week and are drawing up a blueprint, the sources said. Future's top financial creditors include India's largest lender State Bank of India, along with smaller rivals Bank of Baroda and Bank of India.

The three banks, Future Group and Reliance did not immediately respond to requests for comment.

Future, India's No.2 retailer with

more than 1,700 stores, has been hit hard by the pandemic and agreed to sell most of its retail assets to Mukesh Ambani-led Reliance in a \$3.4 billion deal. The transaction, however, has faced legal hurdles with e-commerce giant Amazon.com alleging that Future, by agreeing to sell assets to Reliance, was violating terms of a deal the US firm had struck with a Future Group entity. Future denies any wrongdoing.

The deal was temporarily blocked

by a New Delhi court but subsequently the order was struck down. Amazon has now taken the matter to India's Supreme Court. The Future-Reliance deal will help creditors recover up to 80 per cent of their dues, the four bankers estimate. The troubled retailer's over \$2.5 billion debt includes loans from banks and money owed to operational creditors.

Bleak scenario

Future, which last year availed a loan

moratorium amid the pandemic, has since defaulted on repayments, the sources said.

The defaults, coupled with the legal battle, are now forcing banks to seriously explore a one-time restructuring plan under an inter-creditor agreement signed last year, they added.

"Even though the restructuring plan was discussed in the 3-4 meetings we had, we hadn't given it much thought because it was always plan B. Now with the Reliance deal stuck, we need to take it seriously," a second banker said.

Although the restructuring plan is still being firmed up, it may include providing easier repayment options to Future, including a moratorium for a few quarters, the bankers said.

Banks may also look at conversion of debt to equity, two of the bankers said. The plan being discussed, however, would need Future to bring a "sizeable" amount of capital to the table and need lenders to pump in fresh funds, the two bankers added.

"One's looking at a very bleak scenario because there's no cash flow happening at Future," the first banker said, adding lenders are wary about putting in more money into the retailer.

REUTERS

Lodha Developers to file DRHP for ₹2,700-cr IPO this week

RAGHAVENDRA KAMATH
Mumbai, 16 February

Mumbai-based Lodha Developers plans to file a draft red herring prospectus for initial public offering (IPO) this week, said sources in the know. "The paperwork is done," informed sources. According to them, Lodha plans to raise ₹2,500-2,700-crore public issue for debt reduction and new projects.

An email sent to Lodha did not elicit any response till the time of going to press.

This will mark the third attempt to raise money through an IPO by the property developer known for luxury

projects such Trump Towers in Mumbai and Grosvenor Square in London.

Lodha Group considered a listing in 2009 and 2018, but shelved the plan due to unfavourable market conditions.

"This is a good time to launch an IPO in the aftermath of a stamp duty cut and pent-up demand in Mumbai's real estate market, and stock markets on a tear, setting new benchmarks," informed sources.

There have been no major IPOs by real estate companies in the past few years, except public issues of real estate investment trusts of Embassy

THE STORY SO FAR

- This will mark the third attempt to raise money via IPO by Lodha Developers
- Lodha considered a listing in 2009 and 2018, but shelved the plan due to unfavourable market conditions
- There have been no major IPOs by real estate firms in the

past few years, except public issues of REITs

- Recently, Puranik Builders filed fresh papers with Sebi to raise ₹1,000 crore through its initial share sale
- Lodha has 37 ongoing projects in the country. It posted net sales of ₹7,000 crore in FY20

Office Parks and Mindspace Business Parks. "This will be a major IPO for the real estate sector and test the waters for more such IPOs," said a source. Recently, Mumbai-based realty firm Puranik Builders

filed fresh papers with the Securities and Exchange Board of India to raise an estimated ₹1,000 crore through its initial share sale.

Lodha says it is the largest property developer by sales

and has 37 ongoing projects in the country. It posted net sales of ₹7,000 crore in 2019-20.

Said Saurabh Shatdal, managing director-capital markets at Cushman & Wakefield: "Real estate has been going through a revolution. Reforms and the government's intent to transform the sector into a more transparent business will help in raising capital. Major listed real estate players have seen strong growth over the past decade, primarily because of a stable and balanced capital structure. It's an opportune time for Lodha to explore this capital pool, given its size and scale of operations."


ADVANCE SYNTEX LIMITED (CIN: L17119GJ1990PLC014406)			
Regd. Office : 233/2 & 238/2, POR G.I.D.C. RAMANGAMDI, VADODARA, GJ - 391243 Tel No. : +91-8980028937, E-mail : midas1002003@hotmail.com, Website : www.midasglitter.com			
EXTRACT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED DECEMBER 31, 2020 (Amount in INR lakhs)			
Sr. No.	Particulars	Quarter Ended 31.12.2020	Year to date ended 31.12.2020
		(Unaudited)	(Unaudited)
1	Total income from operations(net)	1265.10	3091.01
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	-39.89	-173.58
3	Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	-41.83	-179.40
4	Net Profit / (Loss) for the period after tax(after Exceptional and/or Extraordinary items)	-23.61	-160.2
5	Total Comprehensive Income for the period[Comprising Profit / (Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	-0.84	-0.84
6	Paid up Equity Share Capital	1109.71	1109.71
7	Earnings per share (Face Value of Rs. 10 each) Basic & Diluted	-0.21	-1.44

NOTE :

- 1) The above standalone unaudited Financial Results and Statement of Assets and Liabilities were reviewed by Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on 15th February, 2021.
- 2) The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. These results have been prepared in accordance with regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.
- 3) The company does not have more than one reportable segment during the quarter ended on 31st December, 2020 in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India. Thus segment reporting under the said Ind AS is not applicable to the company.
- 4) Previous nine month figure have been regrouped /reclassified, wherever found necessary, to conform to current nine month classification.
- 5) There has been considerable adverse effect on our business due to Covid-19 pandemic since 24th March, 2020. All activities of the companies stopped due to Central and State regulations. This has adversely affected revenues and profitability.
- 6) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) namely www.bseindia.com and on the company's website www.midasglitter.com.

By Order of the Board,
For ADVANCE SYNTEX LIMITED
Sd/-
Bhavan Vora
Managing Director


Place : Vadodara
Date : 15th February, 2020




Step ahead in life with LIC's New Money Back Plans

'With Profits' Money Back Plans

Risk coverage 125% of Basic Sum Assured



20 Years
Premium Paying Term : 15 yrs




25 Years
Premium Paying Term : 20 yrs

- Liquidity at different stages :
 - 25 years : 15% of Basic Sum Assured in 5th, 10th, 15th & 20th policy year
 - 20 years : 20% of Basic Sum Assured in 5th, 10th & 15th policy year
- Maturity Benefit : 40% of Basic Sum Assured + Bonuses
- Accidental Death & Disability Benefit Rider available
- Eligibility : 13 to 45 yrs (for 25 yrs policy term) 13 to 50 yrs (for 20 yrs policy term)
- Loan Facility available

UIN: 512N280V02 Plan No. 920 UIN: 512N278V02 Plan No. 921

Contact your agent / branch or visit our website www.licindia.in or SMS 'CITY' to 56767474, e.g. 'Mumbai'.

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LIC
भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA
LIC ka ho saath, toh fikr ki chhodo baat



Narendra Modi
Prime Minister

"Social Security Schemes of the Government make people financially strong as they help them face life's uncertainties and support families rise above financial difficulties."

Your safety, your family's security

21.87 crore people have enrolled for Pradhan Mantri Suraksha Bima Yojana and 9.70 crore people have enrolled for Pradhan Mantri Jeevan Jyoti Bima Yojana



As of now, under both the Social Security Schemes, financial help of around ₹4900 crore has been disbursed to the needy.

Enroll yourself today

Pradhan Mantri Jeevan Jyoti Bima Yojana

Life Insurance cover of ₹2 Lakh at an annual premium of just ₹330

- Age Group: 18 to 50 years
- Auto Debit of premium from Bank/Post Office Account
- Annual Renewal

Pradhan Mantri Suraksha Bima Yojana

Accident Insurance cover of ₹2 Lakh at an annual premium of just ₹12

- Age Group: 18 to 70 years
- Auto Debit of premium from Bank/Post Office Account
- Annual Renewal

Both the schemes bring security to your family's future

To enroll, contact your nearest Bank Branch/Insurance Office/Post Office

Claims should preferably be intimated within 30 days of the accident/death




For more information, call 1800 180 1111 (toll free) visit @DFS_India | www.jansuraksha.gov.in / www.pmjdy.gov.in



કોટનના વાયદાના ભાવમાં રૂ. ૫૦નો સુધારો સોના-ચાંદીના વાયદાના ભાવમાં સીમિત રેન્જમાં વૃદ્ધિ

ફૂડ તેલ ટીલું: કપાસ, રબરના વાયદા વધ્યા: મેન્થા તેલ ઘટ્યું: પ્રથમ સત્રમાં રૂ. ૧૧૦૦૬ કરોડનું ટર્નઓવર

મુંબઈ વિવિધ કોમોડિટી વાયદા, ઈન્ડેક્સ ફ્યુચર્સ અને ઓપ્શનમાં મળીને પ્રથમ સત્રમાં એમસીએક્સ પર ૧૭૦૧૦૭ સોદામાં રૂ. ૧૧૦૦૬.૨૩ કરોડનું ટર્નઓવર નોંધાયું હતું.

સામે મેન્થા તેલ ઘટ્યું હતું. કોમોડિટી વાયદાઓમાં કીમતી ધાતુઓમાં સોના-ચાંદીના વાયદાઓમાં કુલ ૯૬૦૨૧ સોદાઓમાં રૂ. ૫૧૬૫.૧૧ કરોડનાં કામકાજ થયાં હતાં.

રૂ. ૪૭૧૧ થયા હતા, જ્યારે સોનું-મિની માર્ચ કોન્ટ્રાક્ટ કિલોદીઠ રૂ. ૧૪૪ વધીને બંધમાં રૂ. ૪૭૨૬૨ ના ભાવ રહ્યા હતા.

બેરલદીઠ રૂ. ૪૩૭૧ પૂલી, ઊપરમાં રૂ. ૪૩૮૮૭ અને નીચામાં રૂ. ૪૩૩૩૩ બોલાઈ પ્રથમ સત્રમાં અંતે રૂ. ૧૯ ઘટીને રૂ. ૪૩૫૦ બંધ રહ્યા હતા.

કિલોદીઠ રૂ. ૯૬૬ પૂલી, ઊપરમાં રૂ. ૯૬૬ અને નીચામાં રૂ. ૯૬૨.૫ રહી, અંતે રૂ. ૯૫૨.૫ બંધ રહ્યા હતા.

કરોડનાં ૧૬૮૦૧૦૦ બેરલ્સ, કોટનમાં ૮૧૧ સોદાઓમાં રૂ. ૯૬.૩૩ કરોડનાં રૂ. ૪૫૮૫૦ ગાંસડી, સીપીઓમાં ૧૬૭૭ સોદાઓમાં રૂ. ૨૫૯.૭૬ કરોડનાં રૂ. ૪૩૪૦૯ ટન, મેન્થા તેલમાં ૪૩ સોદાઓમાં રૂ. ૪.૭૭ કરોડનાં રૂ. ૪૬૮ ટન, કપાસમાં ૮ સોદાઓમાં રૂ. ૨૪.૮૧ લાખનાં ૪૦ ટનના વેપાર થયા હતા.



પીપાવાવ પાસે ગૂડ્સ ટ્રેનની અડફેટે સિંહ ગંભીર રીતે ઘવાયો

રાજુલા, તા. ૧૬ જાણીતા નજીક આવેલા પીપાવાવ રેલવે ટ્રેક પર અગાઉ ભૂતકાળમાં અનેક વખત ટ્રેન અડફેટે સિંહ આવ્યાના અહેવાલ પ્રકાશિત થઈ ચૂક્યા છે. જેમાં ક્યારેક સિંહના મોતની ઘટના પણ સામે આવી છે.

ફાસ્ટ ટેગ ફરજિયાતને લઈ ગોંડલ નજીક ભરૂડી ટોલ પ્લાઝા પર ટ્રાફિક જામ એમ્બ્યુલન્સ ફાસ્ટ

ગોંડલ, તા. ૧૬ વાહનચાલકો અને ટોલ કર્મચારીઓ વચ્ચે ઇશવરને જગડાઓ માટે પકાયેલા ભરૂડી ટોલના કારણે ટ્રાફિક જામ થયો હતો.

મોરબીમાં સ્થાનિક ચૂંટણી પહેલા હિંસક બનાવ: વોર્ડ નંબર-૧ ના કોંગ્રેસના પ્રમુખ ઉપર ચારથી પાંચ શખ્સો દ્વારા જીવલેણ હુમલો

આ બનાવ અંગે પોલીસ ચોપડે કોઈપણ પ્રકારની ફરિયાદ નોંધાઈ નથી



મોરબી, તા. ૧૬ મોરબી શહેરના વોર્ડ નંબર ૧ ના કોંગ્રેસના પ્રમુખ કનુભાઈ લાડવા આજે સાંજના સમયે તેઓના ઘરે હતા ત્યારે અજાણ્યા ચારથી પાંચ શખ્સો હાથમાં લોખંડના પાઈપ લઈને તેના ઘર તરફ ધસી આવ્યા હતા અને તે કશું સમજે તે પહેલા તેઓની ઉપર લોખંડના પાઈપ અને ધોકા વડે હુમલો કરવામાં આવ્યો હતો.

અંદર ઘૂસી ગયા હતા ત્યારે તેના ઉપર પથ્થરના ઘા ઝીંકીને મારવામાં આવી રહ્યો હતો અને ત્યારબાદ તેઓ જીવ બચાવવા માટે થઈ ઘર બાબને અમે પોલીસ કમિશ્નરને નિવેદન કરીએ છીએ કે આ બનાવની તપાસ કરી અમને ન્યાય અપાવે.

ઉલ્લા પાનનું અનુસંધાન વડોદરામાં... ફરી એકવખત વિશ્વામિત્રીના વિકાસની વાત દોહરાવાઈ વિશ્વામિત્રી કાંઠાના પુરથી પ્રત્યેક વર્ષે અસરગ્રસ્ત બનતા લોકોને રીડવવાને માટે ભાજપના નેતાઓ વિશ્વામિત્રીના વિકાસની વાત કરી રહ્યા છે.

ઉલ્લા પાનનું અનુસંધાન આયોજન મુજબ આગામી દિવસોમાં શહેરીજનોને શુદ્ધ પાણી મળશે. જવાહરનગર... અને ત્યારબાદ મહેન્દ્રના મુતદેહને મોડી સાંજે જ તેના પરિવારજનોને સોંપી દીધો હતો જેથી પરિવારજનો મુતદેહ લઈને ઘરે રવાના થયા હતા.

પહેલા પાનનું અનુસંધાન ઓટીટી પ્લેટફોર્મ... એક સંસ્થા બનાવી છે. નેટફ્લિક્સ, એમેઝોન પ્રાઈમ, હોટ સ્ટાર, એપ્લે બાલાજી જેવા ૧૫ મોટા પ્લેટફોર્મ તેના સભ્યો છે.

પહેલેથી જ કોરોનાનાં અનેક સ્ટ્રેન અસ્તિત્વમાં હતા. તપાસ દીમનાં સમય પીટર બેન ઈમબરેકે કહ્યું હતું કે, બુહાનમાં કોરોના વાઈરસે ધારણ કરતા ૫૦૦ ટકા વધુ કહેર મચાવ્યો હતો.

શ્રી સદ વીદ્યા મંડલ ઇન્સ્ટિટ્યુટ ઓફ ટેકનોલોજી... WANTED FOR AN ENGINEERING COLLEGE at BHARUCH

તરફ ભાગવા જતાં તે રસ્તા વચ્ચે પડી જતા તેને ચાર થી પાંચ શખ્સો દ્વારા લોખંડના પાઈપ અને ધોકા વડે માર મારવામાં આવ્યો હતો જેથી કરીને માથાને હાથ-પગ શરીરના ભાગે ગંભીર ઈજાઓ થઈ હોવાથી કનુભાઈ લાડવાને હાલમાં મોરબી સિવિલ હોસ્પિટલ ખાતે સારવાર માટે ખસેડવામાં આવ્યા છે.

Table with 3 columns: ક્રમ (Sl. No.), વિગતો (Details), ક્વાર્ટરનો અંત (Quarterly Total), વર્ષનો અંત (તારીખ) (Annual Total (Date)).

એડવાન્સ સિન્ડેકેટ લિમિટેડ (CIN:L17119GJ1990PLC014406) રજિસ્ટર્ડ ઓફિસ: ૨૩૩/૨ અને ૨૩૮/૨ પોર G.I.D.C. રમણગામડી, વડોદરા GJ - ૩૯૧૨૪૩