

EAST WEST HOLDINGS LIMITED

Regd. Off. : 62, Adarsh Industrial Estate, Sahar Chakala Road, Andheri East, Mumbai - 400099.

Tel : +91-22-4221 9000 E-mail : info@ewhl.in Web : www.ewhl.in

CIN : L74110MH1981PLC298496

13TH October, 2023

The Department of Corporate Services,
BSE Limited

14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: "540006"

Dear Sir/ Madam,

Sub: Compliance under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMDI /162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the utilization of proceeds of preferential issue. Please find attached the Statement of Deviation / Variation in utilisation of funds raised in the prescribed format.

This is for the information of the exchange and the members.

Thanking You,

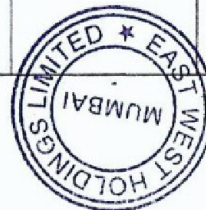
Yours Faithfully,
For East West Holdings Limited

Mohammed Ajaz Shafi
Managing Director
DIN: 00176360
Encl.: As above



CC:
The Listing Department,
The Calcutta Stock Exchange Ltd,
7, Lyons Range, Kolkata - 700 001
Scrip Code: "028105"

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity			EAST WEST HOLDINGS LIMITED			
Mode of Fund Raising			Preferential Issues			
Date of Raising Funds			03/08/2022 & 17/05/2023			
Amount Raised			Rs. 0.077 crores from Conversion of Warrant into Equity Shares on 03/08/22 Rs. 1.51 crores from Conversion of Warrant into Equity Shares on 17/05/23			
Report filed for Quarter ended			30/06/2023			
Monitoring Agency			Not applicable			
Monitoring Agency Name, if applicable			Not applicable			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not applicable			
If Yes, Date of shareholder Approval			Not applicable			
Explanation for the Deviation / Variation			Not applicable			
Comments of the Audit Committee after review			Nil			
Comments of the auditors, if any			Nil			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue was utilized for a combination of part funding of the capital expenditure, support growth plans of the Company, working capital requirements, investments and general corporate purposes.	Not applicable	Rs. 0.077 crores	NIL	Rs. 0.077 crores	NIL	NA.



The proceeds of the issue was utilized for a combination of part funding of the capital expenditure, support growth plans of the Company, working capital requirements, investments and general corporate purposes.	Not applicable	Rs. 1.51 crores	NIL	Rs. 1 crores	NIL	The Company received Rs. 15106128.75/- i.e 75% of balance money on conversion of 2237945 warrants into equity shares on 17/05/2023
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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory - Mohammed Ajaz Shafi

Designation - Managing Director & CEO

