



VST Industries Limited

25th January, 2025

The General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
STOCK CODE : 509966

The Manager
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
STOCK SYMBOL : VSTIND

Dear Sir/Madam,

Sub: Update on litigation-Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 as updated.

Ref: Intimation dated 1st March, 2024 under Regulation 30 of the SEBI Listing Regulations

This is with reference to intimation filed by the Company on 1st March, 2024, informing of a Show Cause Notice received from the Office of the Regional Provident Fund Commissioner-II, Regional Office, Hyderabad, under the Employee’s Provident and Miscellaneous Provisions Act, 1952 (‘Act’) for non-compliance with Act/Scheme provisions with respect to the ‘Basic Wages’ defined under Section 2(b) of the Act.

In continuation to the above, we would further like to inform you that after completing the inquiry under the relevant provisions of the Act, the Authority has passed an order today, i.e. 25th January, 2025 demanding an amount as mentioned in the Annexure to this intimation.

The details of the development in the said litigation, as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 as updated is enclosed as Annexure A.



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The intimation is also uploaded on the website of the Company at www.vsthyd.com.

We request you to kindly take the same on record.

Thanking you

Yours faithfully,
For VST Industries Limited

Phani K. Mangipudi
Company Secretary and
Vice President-Legal & Secretarial



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Annexure A

S. No	Particulars	Details
a	Name of the Authority/ Nature and details of the Action(s) or any change in the status and / or any development in relation to such proceedings;	<p>This is in furtherance to our intimation dated 1.3.2024 wherein the Company intimated that a Show Cause Notice was received from the Office of the Regional Provident Fund Commissioner-II, Regional Office, Hyderabad, under the Employee's Provident and Miscellaneous Provisions Act, 1952 ('Act') for non-compliance with Act/Scheme provisions with respect to the 'Basic Wages' defined under Section 2(b) of the Act. In this connection, we would like to intimate that an Order dated 24.1.2025 was passed which was received by the Company on 25.1.2025 demanding an amount of Rs.27,70,649/- subsequent to the Show Cause Notice Proceeding No. TS/RO HYD (BKP)/146/ENF/Comp-II/T-1/2024-25/708 (E Proceeding Diary No. 245/2024) dated 29.2.2024 initiated under Section 7A of the Act.</p> <p>The financial impact of the aforesaid Order is to the extent of the said demand. The Company is in the process of evaluating the future course of action including filing an appeal against the said Order. There is no material impact on the operations or other activities of the Company due to the said order.</p>
b	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
c	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable