

September 10, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sirs,

**Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Changes in the directors of the Company**

In pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the second term of office of Mr. S. Sandilya, Mr. R.S.S.L.N. Bhaskarudu, Mr. N.C. Sarabeswaran, Mr. S. Rajagopal and Mrs. Vissa Siva Kameswari as Independent Directors came to an end at the conclusion of the 25<sup>th</sup> Annual General Meeting ("AGM") held on September 9, 2021 and consequently they ceased to be Directors of the Company with effect from conclusion of the 25<sup>th</sup> AGM held on September 9, 2021.

The Chairman on behalf of the Board and the Company, at the 25<sup>th</sup> AGM placed on record their deep appreciation for the valuable contributions made by the aforesaid Independent Directors during their tenure as Independent Directors of the Company.

Further the following appointment/re-appointment were made at the AGM:

1. Re-appointment of Mr. G M Rao (DIN: 00574243) and Mr. Srinivas Bommidala (DIN: 00061464) as a Directors liable to retire by rotation;
2. Re-appointment of Mr. Grandhi Kiran Kumar (DIN: 00061669) as Managing Director of the Company and designated as "Managing Director & CEO for a further period of 3 years w.e.f July 28, 2021; and
3. Appointment of **Dr. Emandi Sankara Rao** (DIN: 05184747), **Dr. Mundayat Ramachandran** (DIN: 01573258), **Mr. Sadhu Ram Bansal** (DIN: 06471984), **Mr. Amarthaluru Subba Rao** (DIN: 00082313) and **Ms. Bijal Tushar Ajinkya** (DIN: 01976832) as Independent Directors of the Company from the conclusion of the 25<sup>th</sup> Annual General Meeting for a term of three years or upto the conclusion of the 28<sup>th</sup> Annual General Meeting of the Company, whichever is earlier.

None of the aforesaid Directors are debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.



Detailed information as required under Regulations 30 of Listing Regulations in respect of appointment of the Independent Directors are enclosed as '**Annexure A**'.

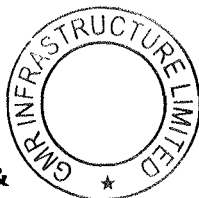
This is for your information and records.

Thanking you,  
Yours faithfully,

**For GMR Infrastructure Limited**



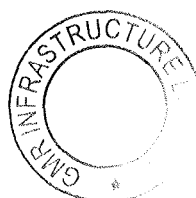
**T. Venkat Ramana**  
**Company Secretary &**  
**Compliance Officer**



Encl: As Above

**Annexure A**

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/ cessation (as applicable) & term of appointment	<p>The following Directors were appointed as Independent Directors from the conclusion of the 25<sup>th</sup> Annual General Meeting held on September 9, 2021 for a term of three years or upto the conclusion of the 28<sup>th</sup> Annual General Meeting of the Company, whichever is earlier</p> <p>(i) Dr. Emandi Sankara Rao (DIN: 05184747)            (ii) Dr. Mundayat Ramachandran (DIN: 01573258)            (iii) Mr. Sadhu Ram Bansal (DIN: 06471984)            (iv) Mr. Amarthaluru Subba Rao (DIN:00082313)            (v) Ms. Bijal Tushar Ajinkya (DIN: 01976832)</p>
Brief Profile (in case of appointment)	<p><b>Brief Profile: Dr. Emandi Sankara Rao:</b></p> <p>Dr. Emandi Sankara Rao holds bachelor degree in Electrical &amp; Electronics Engineering from Andhra University and has done M.Tech from IIT Kharagpur. He has also completed Ph.D in Project Finance &amp; Management of Asset Network Effectiveness by Risk &amp; Sensitivity using Artificial Intelligence ANN Simulation Models from IIT-Bombay. He is a Chartered Engineer (Valuations) from Institution of Engineers India.</p> <p>He is having 30 years of top management and 8 years of Board Level experience &amp; expertise in Infrastructure &amp; Industry, Banking &amp; Finance, Institutional Development and Business Schools &amp; Institutions Management. Served in prestigious Govt. of India All India Developmental Financial Institutions like IFCI Ltd &amp; Subsidiaries, IIFCL &amp; Subsidiaries, IDFC, IDBI, MDI and ILD. He has been the MD and CEO of IFCI Limited.</p> <p>Dr. Rao has been contributing to the society, for over 20 years, serving the poor and</p>



needy people in different sectors like Healthcare, Education, Girl Child Development, Skills Development etc. Dr. Rao has also adopted 3 small rural hamlets and 3 schools in a remote hilly Kureru village in Andhra Pradesh and helps them with medicines, education kits, school infrastructure and also facilitating the farming in that area.

**Brief Profile: Dr. Mundayat Ramachandran:**

Dr. M Ramachandran, is a retired IAS officer of the 1972 batch. He has also done M.Phil - Economic Planning, University of Glasgow, UK and holds a Doctorate of Philosophy in Economics from University of Lucknow.

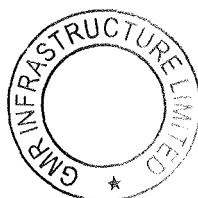
He is having around 40 years of cross sector apex level policy making experience and field level implementation exposure in India, served both at the central and state government levels. As Secretary to Government of India, Ministry of Urban Development, he spearheaded the country's urban sector policies, reforms and initiatives widely recognized as a landmark period in transforming India's cities. At state level he had held various senior positions including that of Chief Secretary of Government of Uttarakhand.

He was also the Chairman of the Metro Rail Corporations of Delhi, Kolkata, Bangalore, Chennai at different point in time.

**Brief Profile: Mr. Sadhu Ram Bansal:**

Mr. S.R. Bansal is a Certified Associate of Indian Institute of Bankers He was a professional banker and a competent administrator with over 35 years of extensive experience in Banking in various capacities. He has also served as an Independent Director in few companies.

He was the Chairman & Managing Director, Corporation Bank (Oct. 2013 - Jan. 2016), Executive Director, Punjab National Bank (June 2012 - Oct. 2013), Field General Manager and other posts at Dena Bank (July 1981 to April 2006 and April 2011 to June



2012), Chief General Manager / General Manager, India Infrastructure Finance Company Ltd. (IIFCL) on deputation (May 2006 – April 2011). Mr. Bansal had won many awards and accolades during his stint as Banker.

**Brief Profile: Mr. Amarthaluru Subba Rao:**

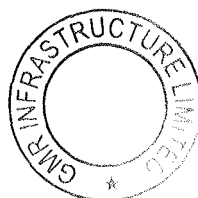
Mr. A Subba Rao is a commerce graduate and a Chartered Accountant. He has an established and proven track record in Finance Leadership, end to end expertise in various facets of finance function, built over 35 years of experience in industry segments such audit practice, manufacturing, financial services and infrastructure. Among other positions, he has been the Managing Director-Finance-Sanamar Group, Executive Director – Finance & Strategy at CLP India during the period from May 2016 to April 2020, Group CFO in RPG Group during the period from August 2013 to May 2016 and Group CFO in GMR Group during his stint in GMR Group from December 1999 to May 2013.

He has contributed to Chartered Accountancy professional development by taking responsibilities in some committees constituted by ICAI and also contributed to the Infra Industry development by working on some committees constituted by the Government of India.

**Brief Profile: Ms. Bijal Ajinkya:**

Ms. Bijal Ajinkya is Partner in Khaitan & Co. in the Direct Tax, Private Client and Investment Funds Practice Groups in their Mumbai office. With over 20 years of experience, on the tax side, Ms. Ajinkya primarily focuses on international tax, structuring of inbound and outbound investments, M&A tax negotiations, providing opinions on complex tax issues on international tax, etc.

On the tax litigation front, she has immense experience in providing advice on unique



	<p>litigation strategies and has been a lead advisor in many successful and path breaking tax litigations in India. She had led many successful international tax litigation in India; on the India-Mauritius Tax Treaty- Azadi Bachao Andolan, Applicability of Minimum Alternate Tax for foreign Portfolio Investors for International Financial Associations.</p> <p>She has also served as an expert witness on Indian tax matters in an international arbitration. She is currently handling a tax information exchange case which is a first precedent case on the interpretation of treaty provisions with a country in the Channel Islands.</p>
<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>None of the Independent Directors are related to any Director of the Company and further Independent Directors meets the criteria of independence under the Companies Act, 2013 and the SEBI LODR.</p>

