

February 20, 2020

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Dear Sirs,

**Sub: Press Release**


**Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company is Proposing to issue Press Release titled **“Offering of US\$ 150 million 6.45% Senior Secured Notes due in 2029 by Delhi International Airport Limited”** a copy of which is enclosed.

This is for your information and record.

Thanking you,  
Yours faithfully,

for **GMR Infrastructure Limited**

  
**T. Venkat Ramana -  
Company Secretary &  
Compliance Officer**

Encl: As Above

**MEDIA RELEASE**

**(NOT FOR DISTRIBUTION IN THE UNITED STATES)**

**OFFERING OF US\$ 150 MILLION SENIOR SECURED NOTES DUE IN 2029 BY DELHI  
INTERNATIONAL AIRPORT LIMITED**

**Delhi: February 20, 2020:** Delhi International Airport Limited (DIAL), a subsidiary of GMR Airports Limited and a step down subsidiary of GMR Infrastructure Limited (GIL), announced that it had on February 18, 2020 successfully priced Tap of Senior Secured Notes of US\$150 Mn aggregate, due in 2029 (10 years Bond), along with earlier Senior Secured Notes of USD 350 Mn. The Notes have been priced at effective interest rate of 5.343% and have been oversubscribed by more than eight times.

The proceeds from the Notes will be utilized to partly finance the Phase 3A Expansion.

Commenting on the occasion, Mr. Grandhi Kiran Kumar, Corporate Chairman, GMR Group said, ***"We are delighted on the successful pricing of this transaction. The offering through DIAL was oversubscribed by more than 8 times. This confidence of investors reinforces our ability to raise funds from the International Bond Markets and reflects our continued effort to create value for our investors and raise capital for growth. The successful pricing of the offering underscores investors' confidence in GMR Group and credit strength of DIAL"***.

**DISCLAIMER:**

*This announcement does not constitute or form part of an offer or solicitation to sell, issue or subscribe for any securities of DIAL in the United States or any other jurisdiction in which such offer or solicitation for sale would be unlawful. The securities referred to herein have not been, and will not be, registered under the Securities Act or any state securities laws of the United States or elsewhere and may not be offered or sold in in the United States absent registration or an exemption from registration under the Securities Act and applicable state securities laws. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. No money, securities or other consideration is being solicited by these materials or the information herein and, if sent in response to these materials or the information contained herein, will not be accepted.*

*For the avoidance of doubt, nothing in this Media Release shall be construed as constituting, directly or indirectly, an advertisement, offer, invitation, sale or solicitation of an offer to subscribe for or purchase any securities in violation of Indian Laws.*



### **About DIAL:**

Delhi International Airport Ltd (DIAL) is a joint venture company; comprising the GMR Group, Airports Authority of India and Fraport A.G. The project being developed by DIAL under Public Private Partnership has been given the mandate to finance, design, build, operate and maintain the Delhi Airport for 30 years with an option to extend it by another 30 years.

### **About GMR Infrastructure Limited:**

GMR Infrastructure Limited, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 172 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport and Mactan Cebu International Airport in partnership with Megawide in Philippines. There While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The GMR-Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. The Group had received Letter of Intent for development and operations of Nagpur Airport on PPP basis and development and operation of greenfield airport at Bhogapuram in Andhra Pradesh. The group recently signed concession agreement to commission, operationalize and maintain the Civilian Enclave at the Bidar Airport in North Karnataka. GMR Group is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group's Energy business has a diversified portfolio of around 4,995 MW, of which ~3,040 MWs of Coal, Gas and Renewable power plants are operational and around ~1,955 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has four operating highways project spanning over 1,820 lane km. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2500 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 24 different locations across India.

**For further details visit [www.gmrgroup.in](http://www.gmrgroup.in)**

**For Further Information, please contact:**



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