



February 9, 2021

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Outcome of Board Meeting

Dear Sir/Madam,

In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e February 9, 2021, had *inter-alia* approved the following:

- i. raising of funds by
 - a) issuance and allotment of shares, securities, convertible instruments, FCCB, QIP/preferential allotment etc. in one or more tranches, up to Rs. 50 Crores (Rupees Fifty Crores) in addition to the right issue of up to Rs. 50 Crores (Rupees Fifty Crores) already approved by the Board in their meeting duly held on January 23, 2021, total fund-raising programme approved for an amount aggregating up to Rs. 100 Crores (Rupees One Hundred Crores), and
 - b) constituted a Board Committee for finalising the terms of the right issue and other issues, from time to time, in accordance with applicable law, including Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, other applicable provisions, as amended up to date.
- ii. approved increase in Authorized Share Capital of the Company to Rs. 75 Crores (Rupees Seventy-Five Crores) and consequent alteration in 'Capital Clause' of the Memorandum of Association, and
- iii. seek member's approval for all these proposals, except right issue, by means of passing the requisite resolutions, through postal ballot.

The meeting of board of directors commenced at 11:30 AM and concluded at 3:30 PM.

The above information is also available on the Company's website at www.vikasecotech.com.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary and Compliance Officer