



JISL/SEC/2021/02/B-2/B-6

13th February, 2021

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cc@nse.co.in

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

Sub: Press Release.

Dear Sir/Madam,

Attached is the Press Release issued by the Company after the Board Meeting held on 13th February, 2021 for adopting Unaudited Standalone and Consolidated Financial Statements for the quarter/Nine Months ended 31st December, 2020 for your record and reference.

Please receive the above in order and acknowledge.

Thanking you,
Yours faithfully,

For Jain Irrigation Systems Ltd.

A. V. Ghodgaonkar
Company Secretary

Press Release

Unaudited Standalone and Consolidated Financial Results For the quarter ended December 31, 2020

INR Mn

Particulars	Q3 FY21 (Consolidated)	Q3 FY20 (Consolidated)	Q3 FY21 (Standalone)	Q3 FY20 (Standalone)
Revenue	14,283	13,000	5,225	3,524
EBIDTA	1,225	-819	382	-943
PAT	-1,228	-2,838	-752	-1,832

INR Mn

Particulars	9M FY21 (Consolidated)	9M FY20 (Consolidated)	9M FY21 (Standalone)	9M FY20 (Standalone)
Revenue	40,842	45,976	13,882	15,763
EBIDTA	2,737	2,680	526	685
PAT	-4,518	-3,953	-2,851	-2801

Jain Irrigation Systems Limited, the largest Micro Irrigation Systems Company in the country and second largest globally, has announced unaudited standalone and consolidated results for the third quarter of FY 2021.

Highlights of Q3 and 9M FY 21:

- Consolidated Revenue was at INR 14,283 Mn in Q3 FY21, Standalone revenue was at 5,225 Mn
- Consolidated EBIDTA was at INR 1,225 Mn in Q3 FY21, Standalone EBITDA was at INR 382 Mn
- Consolidated PAT was at INR (1,228) Mn in Q3 FY21, Standalone PAT was at INR (752) Mn
- Consolidated Revenue was at INR 40,842 Mn in 9M FY21, Standalone revenue was at 13,882 Mn
- Consolidated EBIDTA was at INR 2,737 Mn in 9M FY21, Standalone EBITDA was at INR 526 Mn
- Consolidated PAT was at INR (4,518) Mn in 9M FY21, Standalone PAT was at INR (2,851) Mn
- Global order book now stands at over INR 42 billion



For more information on the financials, kindly visit www.jains.com

Vice Chairman and Managing Director of the Company, Mr Anil Jain said:

“We are pleased to present the Q3 financial result of the Company. We entered the Q3 period in October with uncertainty of the covid all around and skepticism in mind, but with the hope that scenario can only be better. With this belief, our teams in rural and semi-urban areas have catered admirably to the agriculture sector. We are an agri-inputs Company with our range of products, services and advisory and feel proud to have contributed to the agri sector which has shown good growth amongst the GDP constituents in last three quarters. This is well reflected in the better financials of the Company in the quarter.

On the standalone Company, we are pleased with the run rate achieved and the ebitda has turned positive. The debt resolution has progressed well and we are pleased to state that we are close to implementation in coming weeks. Hereafter, we are confident of increasing the capacity utilization and increasing the product range in the near times to come. The overseas subsidiaries’ performance continues to be stable with steady growth, despite challenging covid times. Of our various locations, certain geographies like Israel are ahead in vaccination and this is lending support to the business. In India, we are gradually increasing the dealer network and spreading outreach into newer districts. While we take all these steps, we are maintaining focus on improving further working capital efficiencies and controlling costs and thereby improving margins.

We continue to engage intensively with the lenders on the debt resolution and sincerely thank them for their continued support. We are hoping to perform better in Q4, which is a busy period for our operations. We are seeking and are thankful to the employees, customers, vendors and advisors for their unwavering support and understanding of the times. “

About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with it’s motto ‘Small Ideas, Big Revolutions’ with more than 10,500+ associates worldwide and revenue of ~USD 1.2 Bn, is an Indian multinational company with manufacturing plants in 30 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). ‘More Crop Per Drop™’ is the company’s approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision ‘Leave this world better than you found it’. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com

DISCLAIMER:

Registered Office: Jain Plastic Park, National Highway No. 6, Bambhori, Jalgaon 425 4001.

Tel: +91-257-225801 Fax: +91-257-225811

E-mail: jisl@jains.com Visit us at www.jains.com

CIN: L29120MH1986PLC042028



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Registered Office: Jain Plastic Park, National Highway No. 6, Bambhori, Jalgaon 425 4001.

Tel: +91-257-225801 Fax: +91-257-225811

E-mail: jjsl@jains.com Visit us at www.jains.com

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