



JKLC :SECTL :SE :20  
5<sup>th</sup> August 2020

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|--|---|
| <p>1 BSE Limited<br/>Phiroze Jeejeebhoy Towers<br/>Dalal Street<br/>Mumbai – 400 001</p> <p>Through: BSE Listing Centre<br/>Security Code No. 500380</p> | <p>2 National Stock Exchange of India Ltd.<br/>“Exchange Plaza”<br/>Bandra-Kurla Complex<br/>Bandra (East)<br/>Mumbai – 400 051</p> <p>Through : NEAPS<br/>Symbol: JKLAKSHMI, Series : EQ</p> |
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Dear Sir / Madam,

**Re: Unaudited Financial Results for the 1<sup>st</sup> Quarter ended 30<sup>th</sup> June 2020**

1. Kindly refer to our letter dated 23<sup>rd</sup> July 2020 intimating that a meeting of the Board of Directors will be held on 5<sup>th</sup> August 2020, *inter alia*, to consider and approve the Unaudited Financial Results of the Company for the first quarter ended 30<sup>th</sup> June 2020.
2. Further, pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we send herewith the Unaudited Financial Results of the Company (Standalone and Consolidated) for the first quarter ended 30<sup>th</sup> June 2020, duly approved by the Board of Directors of the Company at its meeting held today i.e 5<sup>th</sup> August 2020, between 3:30 P.M and 5:30 P.M, along with a copy of the Limited Review Report of the Auditors of the Company thereon.
3. The Results are also being published in the newspapers, in the prescribed format.
4. Further pursuant to Section 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that the Company has maintained hundred percent asset cover in respect of its Listed, Secured, Non-Convertible Debentures aggregating to Rs. 241.60 Crore, outstanding as on 30<sup>th</sup> June 2020, and such Debentures are secured by way of first charge on the Company's properties.

Thanking you,

Yours faithfully,  
For JK Lakshmi Cement Limited

(B.K. Daga)  
Sr. Vice President &  
Company Secretary

Encl: a.a



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E-Mail: jklc.customer@jklmail.com; Website: www.jklakshmi.com, C I N L74999RJ1938PLC019511

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**FOR STOCK EXCHANGE AND CO. WEBSITE**  
**JK LAKSHMI CEMENT LIMITED**  
**REGD. OFFICE : JAYKAYPURAM - 307019, DIST. SIROHI, RAJASTHAN**  
**ADMIN OFFICE : NEHRU HOUSE, 4, BAHADUR SHAH ZAFAR MARG, NEW DELHI - 110002**  
**WEBSITE : WWW.JKLAKSHMICEMENT.COM, E-mail : Jklc.Investors@gmail.com, Fax No. 91-011-23722251, CIN : L74999RJ1938PLC019511**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2020**

| Sl. No. | PART I<br>Particulars   | STANDARD           |                              |                             |                 | CONSOLIDATED       |                              |                             |                 |
|---------|---|--------------------|------------------------------|-----------------------------|-----------------|--------------------|------------------------------|-----------------------------|-----------------|
|         |   | Three Months Ended | Preceding Three Months Ended | Corresp. Three Months Ended | Year Ended      | Three Months Ended | Preceding Three Months Ended | Corresp. Three Months Ended | Year Ended      |
|         |   | 30.06.2020         | 31.03.2020                   | 30.06.2019                  | 31.03.2020      | 30.06.2020         | 31.03.2020                   | 30.06.2019                  | 31.03.2020      |
|         | Unaudited   | Audited            | Unaudited                    | Audited                     | Unaudited       | Audited            | Unaudited                    | Audited                     |                 |
| 1       | Revenue from Operations   | 825.15             | 1061.19                      | 1041.88                     | 4043.50         | 911.54             | 1137.47                      | 1136.32                     | 4364.07         |
| 2       | Other Income  | 8.17               | 22.49                        | 6.13                        | 50.08           | 7.00               | 19.29                        | 5.83                        | 45.99           |
| 3       | <b>Total Income (1+2)</b>   | <b>833.32</b>      | <b>1,083.68</b>              | <b>1,048.01</b>             | <b>4,093.58</b> | <b>918.54</b>      | <b>1,156.76</b>              | <b>1,142.15</b>             | <b>4,410.06</b> |
| 4       | <b>Expenses:</b>  |                    |                              |                             |                 |                    |                              |                             |                 |
| a)      | Cost of Materials Consumed  | 92.44              | 156.00                       | 169.09                      | 611.35          | 101.26             | 101.22                       | 191.53                      | 619.03          |
| b)      | Purchase of Stock -In -Trade  | 52.89              | 81.23                        | 69.22                       | 312.01          | 37.92              | 119.43                       | 29.69                       | 247.82          |
| c)      | Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 68.27              | (1.13)                       | (38.41)                     | (72.03)         | 77.18              | (4.13)                       | (38.69)                     | (86.85)         |
| d)      | Employee Benefit Expense  | 80.80              | 75.97                        | 80.02                       | 311.96          | 89.45              | 82.56                        | 88.58                       | 343.03          |
| e)      | Power and Fuel  | 131.51             | 200.46                       | 223.33                      | 843.85          | 157.78             | 231.74                       | 261.30                      | 984.23          |
| f)      | Transport, Clearing & Forwarding charges                                      | 165.78             | 214.01                       | 213.01                      | 817.57          | 173.24             | 222.26                       | 224.59                      | 854.56          |
| g)      | Finance Costs   | 37.81              | 42.46                        | 40.16                       | 164.42          | 51.50              | 53.84                        | 56.68                       | 224.97          |
| h)      | Depreciation and Amortisation Expenses  | 48.40              | 50.97                        | 45.27                       | 188.35          | 56.14              | 58.78                        | 53.12                       | 219.62          |
| i)      | Other Expenses  | 90.12              | 132.62                       | 155.82                      | 546.41          | 102.08             | 150.48                       | 170.43                      | 604.20          |
|         | <b>Total Expenses</b>   | <b>768.02</b>      | <b>962.59</b>                | <b>957.51</b>               | <b>3,723.89</b> | <b>846.55</b>      | <b>1,016.16</b>              | <b>1,037.23</b>             | <b>4,010.81</b> |
|         | <b>Profit before Interest, Depreciation &amp; Taxes (EBITDA)</b>              | <b>151.51</b>      | <b>224.52</b>                | <b>175.93</b>               | <b>722.46</b>   | <b>179.63</b>      | <b>253.22</b>                | <b>214.72</b>               | <b>844.04</b>   |
| 5       | <b>Profit / (Loss) before Exceptional Items and Tax (3-4)</b>                 | <b>65.30</b>       | <b>131.09</b>                | <b>90.50</b>                | <b>369.69</b>   | <b>71.99</b>       | <b>140.60</b>                | <b>104.92</b>               | <b>399.25</b>   |
| 6       | Share of Profit / (Loss) of an Associate (net of tax)                         | -                  | -                            | -                           | -               | 0                  | 0                            | (0.01)                      | (0.03)          |
| 7       | Exceptional Items Gain / (Loss)   | -                  | -                            | (30.23)                     | (30.23)         | -                  | -                            | (30.23)                     | (30.23)         |
| 8       | <b>Profit / (Loss) before Tax (5-6+7)</b>                                     | <b>65.30</b>       | <b>131.09</b>                | <b>60.27</b>                | <b>339.46</b>   | <b>71.99</b>       | <b>140.60</b>                | <b>74.68</b>                | <b>368.99</b>   |
| 9       | <b>Tax Expense:</b>   |                    |                              |                             |                 |                    |                              |                             |                 |
|         | Current Tax   | 12.17              | 24.75                        | 13.80                       | 63.13           | 12.17              | 24.60                        | 13.82                       | 63.13           |
|         | Deferred Tax  | 8.71               | 7.50                         | 7.07                        | 43.01           | 9.19               | 19.29                        | 7.07                        | 54.80           |
|         | Tax adjustments for earlier years   | -                  | (1.91)                       | -                           | (1.91)          | -                  | (1.92)                       | 0.04                        | (1.88)          |
|         | <b>Total Tax (9)</b>  | <b>20.88</b>       | <b>30.34</b>                 | <b>20.87</b>                | <b>104.23</b>   | <b>21.36</b>       | <b>41.97</b>                 | <b>20.93</b>                | <b>116.05</b>   |
| 10      | <b>Net Profit / (Loss) after Tax (8-9)</b>                                    | <b>44.42</b>       | <b>100.75</b>                | <b>39.40</b>                | <b>235.23</b>   | <b>50.63</b>       | <b>98.63</b>                 | <b>53.75</b>                | <b>252.94</b>   |
|         | <b>Profit for the Period attributable to</b>                                  |                    |                              |                             |                 |                    |                              |                             |                 |
|         | Owners of the Parent  |                    |                              |                             |                 | 48.97              | 99.15                        | 49.81                       | 248.04          |
|         | Non Controlling Interest  |                    |                              |                             |                 | 1.71               | (0.52)                       | 3.94                        | 4.90            |
| 11      | <b>Other Comprehensive Income / (Loss) (net of tax)</b>                       | <b>0.22</b>        | <b>0.46</b>                  | <b>0.14</b>                 | <b>0.98</b>     | <b>0.18</b>        | <b>(0.02)</b>                | <b>0.09</b>                 | <b>0.25</b>     |
| 12      | <b>Total Comprehensive Income / (Loss) (10+11)</b>                            | <b>44.64</b>       | <b>101.21</b>                | <b>39.54</b>                | <b>236.11</b>   | <b>50.81</b>       | <b>98.61</b>                 | <b>53.84</b>                | <b>253.19</b>   |
|         | <b>Total Comprehensive Income for the Period attributable to</b>              |                    |                              |                             |                 |                    |                              |                             |                 |
|         | Owners of the Parent  |                    |                              |                             |                 | 49.11              | 99.27                        | 49.91                       | 248.46          |
|         | Non Controlling Interest  |                    |                              |                             |                 | 1.70               | (0.66)                       | 3.93                        | 4.73            |
| 13      | Paid-up Equity Share Capital (Face value ₹ 5)                                 | 58.85              | 58.85                        | 58.85                       | 58.85           | 58.85              | 58.85                        | 58.85                       | 58.85           |
| 14      | Other Equity  | -                  | -                            | -                           | 1,653.83        | -                  | -                            | -                           | 1,628.09        |
| 15      | <b>Earnings per Share (₹)</b>   |                    |                              |                             |                 |                    |                              |                             |                 |
|         | - Basic / Diluted   | 3.77               | 8.56                         | 3.35                        | 19.99           | 4.16               | 8.43                         | 4.23                        | 21.08           |

Notes :-

- The Company has only one business segment namely "Cementitious Materials".
- The figures for the previous periods have been regrouped / rearranged wherever necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th August, 2020. The Auditors of the Company have carried out a "Limited Review" of the same.
- The Operations & the Financial Results of the Company during the Quarter ended 30th June, 2020 were adversely impacted due to the shutdown of the Company's Plants across various locations on account of the lockdown announced by the State Governments / Central Government after the outbreak of COVID-19 Pandemic in March, 2020. The Company has since resumed operations at its various Plants in a phased manner since April, 2020 conforming to the guidelines of the Government. All necessary precautions relating to hygiene, sanitization, social distancing, care and protection of the employees would continue to be followed.

Place : New Delhi  
Date : 05<sup>th</sup> August, 2020

Vinita Singhania  
(Vice Chairman & Managing Director)

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
JK Lakshmi Cement Limited,  
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **JK Lakshmi Cement Limited** (the Company) for the quarter ended June 30, 2020 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. S. Kothari Mehta & Company**  
Chartered Accountants  
Firm Registration No: 000756N

  
**Sunil Wahal**  
Partner  
Membership No: 087294



Place: New Delhi  
Dated: August 05, 2020  
UDIN : 20087294AAAAFM9157

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
JK Lakshmi Cement Limited  
New Delhi.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of JK Lakshmi Cement Limited (the 'Holding Company'), its subsidiaries (including step down subsidiary) (the Holding Company and its Subsidiaries including step down subsidiary) together referred as 'the Group') and its associate for the quarter ended June 30, 2020, along with notes (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Holding's Company Management and approved by the Holding's Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes results of the following entities:

a. **Subsidiaries/step down subsidiaries:**

- 1 Udaipur Cement Works Limited
- 2 Hansdeep Industries and Trading Company Limited
- 3 Ramkanta Properties Private Limited

b. **Associate**

1. Dwarakesh Energy Limited

5. Based on our review conducted as per para 3 above and upon considerations of reports of other auditors read with para 6 below, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, 2013 ("the Act"), read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary whose unaudited quarterly financial results reflect total revenue of Rs. 138.37 crores, profit after tax of Rs. 6.70 crores and total comprehensive income of Rs. 6.22 crores for the quarter ended June 30, 2020 as considered in this Statement, has been reviewed by other auditor whose review report has been furnished to us. Our report, to the extent it concerns this subsidiary, on the unaudited quarterly consolidated financial results is based solely on the report of the other auditor.
7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries /step down subsidiary whose unaudited quarterly financial results reflect total revenue of Rs. 9.24 crores, profit after tax of Rs. (-)0.01 crores and total comprehensive income of Rs. (-)0.01 crores for the quarter ended June 30, 2020 as considered in this Statement. Financial information of subsidiaries/step down subsidiary duly certified by the management is furnished to us. Our report, to the extent it concerns these subsidiaries/step down subsidiary on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. These subsidiaries/step down subsidiary is not considered material to the Group.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of an associate company, wherein Group's, share of profit including



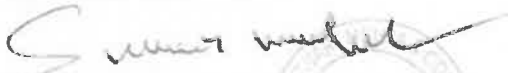
other comprehensive income of Rs. 0 crores for the quarter ended June 30, 2020. Financial information of associate company duly certified by the management is furnished to us. Our report, to the extent it concerns this associate company on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This associate company is not considered material to the Group.

Our conclusion on the statement is not modified in respect of matters stated in para 7 and 8 above.

**For S. S. Kothari Mehta & Company**

Chartered Accountants

Firm Registration No: 000756N



**Sunil Wahal**

Partner

Membership No: 087294



Place: New Delhi

Dated: August 05, 2020

UDIN : 20087294AAAAFN9840