



CAMBRIDGE
TECHNOLOGY

August 12, 2022

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of 2022 – 23/3rd Board Meeting dated August 12, 2022.

Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today i.e., August 12, 2022 has inter-alia, considered and approved:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for quarter ended June 30, 2022 along with Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 02.00 p.m. and concluded at 04.00 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter ended June 30, 2022.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter ended June 30, 2022 issued by M/s. B R A N D & Associates LLP., Chartered Accountants, Statutory Auditors of the Company.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited

Ashish Bhattad
Company Secretary & Compliance Officer
Membership No. A34781



Registered & Corporate Office:
Cambridge Technology Enterprises Limited
Cabin No. 1, 4 & 5, Level 1 (Ground Floor),
Block 1, Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
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Email id: investors@ctepl.com

CIN: L72200TG1999PLC030997

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Maharashtra, India.
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Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India
Tel: 040-40234400

www.ctepl.com

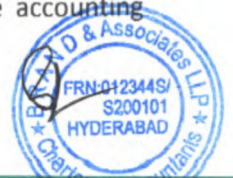
**Independent Auditors Review Report on Consolidated unaudited financial results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations 2015**

Review report to
The Board of Directors
Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Cambridge Technology Enterprises Limited ("the company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2022 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 as amended.
2. This statement is the responsibility of the Parent's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of following subsidiaries:
Cambridge Technology Inc., USA
Cambridge Innovation Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge BizServe Inc, Philippines
CT Asia SDN.BHD. (Formerly known as CT Software Solutions SDN BHD, Malaysia)
5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, and based on the consideration of the financial results of the subsidiaries referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting



standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

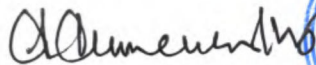
The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 6 of the consolidated financial results). We have relied on the same and our opinion is not modified in the respect of this matter.

7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of the subsidiaries i.e. Cambridge Technology Inc., USA, Cambridge Innovation Capital LLC, USA, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge BizServe Inc, Philippines, CT Asia SDN.BHD. (Formerly known as CT Software Solutions SDN BHD, Malaysia) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total income of Rs.3447.47 lakhs, Net profit after tax Rs.299.52 lakhs and total comprehensive income of Rs.299.52 lakhs for the quarter ended 30th June 2022 as considered in unaudited financial results. However, the interim financial statements/ financial information/ financial results of these subsidiaries have been reviewed by us. Our conclusion on the Statement is not modified in respect of the above matter.

For B R A N D & Associates LLP

Chartered Accountants

Firm Reg No. 0012344S



A Kumaraswamy Reddy

Partner

Membership No. 220366



UDIN: 22220366AOWXAJ4768

Place: Hyderabad

Date: 12th August 2022

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Cabin No. 1, 4 & 5, Level 1 (Ground Floor), Block 1, Cyber Pearl, Hitech City, Madhapur, Hyderabad - 500081

E-mail : Investors@ctepi.com Website: www.ctepi.com Phone : +91 40 4023 4400 Fax: +91 40 4023 4600

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

SL. NO	Particulars	Quarter Ended			(Rupees in lakhs)
		30-Jun-22	31-Mar-22	30-Jun-21	Year ended 31-Mar-22
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	3639.88	2911.35	2483.82	11224.30
II	Other Income	159.81	95.54	35.68	203.31
III	Total Income (I+II)	3799.69	3006.89	2519.50	11427.61
IV	Expenses				
	a. Purchase of software licenses	224.56	102.01	274.90	708.58
	b. Subcontracting expenses	612.45	327.62	256.79	2030.05
	c. Employee benefits expense	1824.77	1709.77	1418.14	6018.78
	d. Finance costs	17.97	10.53	16.78	59.07
	e. Depreciation and amortisation expense	172.53	175.92	155.80	656.38
	f. Other expenses	218.94	193.79	149.84	779.16
	Total expenses	3071.22	2519.64	2272.25	10252.02
V	Profit/(Loss) before tax (III-IV)	728.47	487.25	247.25	1175.59
VI	Tax expense				
	(1) Current tax	30.00	117.57	32.37	229.85
	(2) Income tax for earlier years	-	-	-	-
	(3) Deferred tax	(0.55)	(1.05)	(9.96)	(33.83)
VII	Profit/(Loss) after tax (V-VI)	699.02	370.73	224.84	979.57
VIII	Other comprehensive income				
	A(i) Items that will not be reclassified to profit or loss (net of tax)				
	Remeasurement of defined benefit plans	(39.94)	37.49	(5.45)	20.11
	Fair value changes in investments	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	11.11	(11.49)	1.52	(5.59)
	B(i) Items that will be reclassified to profit or loss				
	Exchange difference in translating the financial statements of foreign operations	132.26	80.12	99.73	70.84
	(ii) Income tax relating to items that will be reclassified to profit or loss				
IX	Total comprehensive income for the period (VII+VIII)	802.46	476.85	320.64	1064.93
	Net Profit for the year attributable to:				
	Owners of the parent	699.02	370.73	224.84	979.57
	Other Comprehensive Income attributable to:				
	Owners of the parent	103.44	106.13	95.80	85.35
	Non-Controlling Interests	-	-	-	-
	Total Comprehensive Income attributable to:				
	Owners of the parent	802.46	476.85	320.64	1064.93
	Non-Controlling Interests	-	-	-	-
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)				
	(a) Basic	3.56	1.89	1.15	4.49
	(b) Diluted	3.56	1.89	1.15	4.49

Notes:

1. The above results for the quarter ended June 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on August 12, 2022. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.

2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

3. The above results include results of Cambridge Technology Inc., USA and Cambridge Technology Investments Pte Ltd, Singapore, Wholly Owned Subsidiaries and Cambridge Innovation Capital LLC, USA, Cambridge Biz Serve Inc., Philippines and CT Asia SDN. BHD., Malaysia (formerly known as Software Solutions SDN BHD) Step down subsidiaries.

4. The financial results are also available for perusal at Group's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

5. The holding company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

Handwritten signature

Hyderabad

Cambridge Technology Enterprises Ltd.

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Cabin No. 1, 4 & 5, Level 1 (Ground Floor), Block 1, Cyber Pearl, Hitech City, Madhapur, Hyderabad - 500081

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

(Rupees in lakhs)

6. The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results.

7. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

8. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

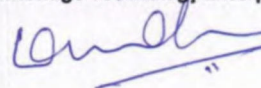
9. During the quarter ended June 30, 2022, the company has received the disinvestment proceeds from Cambridge Technology Investments Pte. Ltd., Singapore, Wholly Owned Subsidiary of the Company for an amount of USD 1259980 and the entire process of partial disinvestment i.e., reduction of share capital of Cambridge Technology Investments Pte. Ltd up to 95% i.e., upto 19,83,700 ordinary shares has been completed as on the date of this report. There is no change in the operations or any impact on the business.

10. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

11. Additional information on standalone financial results as on June 30, 2022 is as follows:

Particulars	Quarter Ended			Year ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
Income from operations	1,369.84	1,177.75	1,127.23	4,647.88
Profit/(loss) before tax	321.69	(52.03)	144.98	375.62
Profit/(loss) after tax	292.12	(161.08)	129.94	205.83
Total comprehensive income for the period	263.29	(134.03)	126.01	220.34

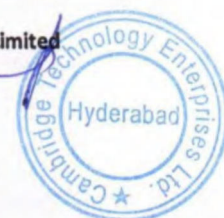
For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)



Date: August 12, 2022

Place: Hyderabad

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited (the Company) for the quarter ended 30th June 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



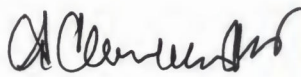
Emphasis of Matter

The Management of the Company is of the opinion that the investments in subsidiaries have a realisable value not lesser than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 6 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership no: 220366

Date: 12th August 2022

Place: Hyderabad

UDIN: 22220366AOWXIV2638

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
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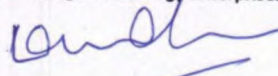
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

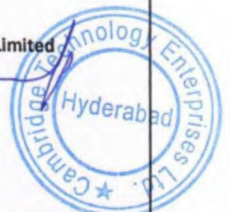
SL NO	Particulars	Quarter ended			
		30-Jun-22		31-Mar-22	
		Unaudited	Audited	Unaudited	Audited
				(Rupees in lakhs)	
				Year ended	
				30-Jun-21	31-Mar-22
I	Revenue from operations	1369.84	1177.75	1127.23	4647.88
II	Other income	136.01	29.00	23.25	98.78
III	Total Income (I+II)	1505.85	1206.75	1150.48	4746.66
IV	Expenses				
	a. Purchase of software licenses	95.39	67.88	69.99	278.03
	b. Subcontracting expenses	32.37	47.55	15.34	119.69
	c. Employee benefits expense	925.26	937.00	793.78	3377.39
	d. Finance costs	14.78	9.80	15.94	55.69
	e. Depreciation and amortisation expense	36.55	43.28	39.86	162.36
	f. Other expenses	79.83	153.27	70.59	377.88
	Total expenses	1184.16	1258.78	1005.50	4371.04
V	Profit/(Loss) before tax (III-IV)	321.69	(52.03)	144.98	375.62
VI	Tax expense				
	(1) Current tax	30.00	109.53	25.00	199.53
	(3) Deferred tax	(0.42)	(0.48)	(9.96)	(29.74)
VII	Profit/(Loss) after tax (V-VI)	292.12	(161.08)	129.94	205.83
VIII	Other comprehensive income				
	i) Items that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plans	(39.94)	37.49	(5.45)	20.11
	ii) Income tax relating to items that will not be reclassified to profit or loss	11.11	(10.43)	1.52	(5.59)
IX	Total comprehensive income for the period (VII + VIII)	263.29	(134.03)	126.01	220.34
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)				
	(a) Basic	1.49	(0.82)	0.66	1.05
	(b) Diluted	1.49	(0.82)	0.66	1.05

Notes:

- The above results for the quarter ended June 30, 2022 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on August 12, 2022. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The financial results are also available for perusal at Company's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.
- During the quarter ended June 30, 2022, the company has received the disinvestment proceeds from Cambridge Technology Investments Pte. Ltd., Singapore, Wholly Owned Subsidiary of the Company for an amount of USD 1259980 and the entire process of partial disinvestment i.e., reduction of share capital of Cambridge Technology Investments Pte. Ltd up to 95% i.e., upto 19,83,700 ordinary shares has been completed as on the date of this report. There is no change in the operations or any impact on the business.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Cambridge Technology Enterprises Limited


Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: August 12, 2022
Place: Hyderabad