

SEC/019/2019-20

May 20, 2019

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.  <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sirs,

**Sub: Update : Employee Stock Options**

Please take note that vide our letter SEC/013/2019-20 dated April 30, 2019, we have inter-alia informed about the grant of 10,684 Employee Stock Options at an exercise price of Rs. 468/- (Rupees Four Hundred and Sixty-Eight) per option, with 100% vesting on April 30, 2022 and last date of exercise as April 29, 2024.

In this regard, please note that these Employee Stock Options will have 100% vesting on April 30, 2021 with a last date of exercise as April 29, 2023.

We regret for the error and inconvenience caused in this regard.

Thanking you,

Yours truly,  
**For Shoppers Stop Limited**



**Bharat Sanghavi**  
Company Secretary

