

May 24, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Scrip Codes: 540798, 958280, 958281

Scrip Symbol: FSC

Ref.: Regulation 33 & 52 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Sub.: Audited financial results for the quarter and financial year ended March 31, 2022

Please be informed that pursuant to cessation / resignation of a few Directors (Non-Executive and Independent) in recent past, the composition and structure of the Board of Directors and Audit Committee of the Company has become imbalanced and not in compliance with the provisions of the Companies Act, 2013 (the 'Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').


Although the Company has been taking necessary actions to fill the vacancies caused by such cessation/ resignation, the present structure of the Board of Directors and the Audit Committee is not statutorily competent to approve the captioned financial results in terms of the provisions of the Act and the Listing Regulations.

In view of the above, Meetings of Board of Directors and Audit Committee to approve the captioned financial results would not be possible to be convened and held before May 30, 2022. The Company would announce the captioned results as early as possible after composition of the Board of Directors and Audit Committee is compliant with the provisions of the Act and the Listing Regulations and statutorily capable to approve it.

Kindly take the above information on record.

Yours faithfully,

For Future Supply Chain Solutions Limited


Vimal K Dhruve
Company Secretary

