

RVNL/SECY/STEX/2023

02.09.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: RVNL	BSE Ltd. Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: 542649
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Sub: Letter of Acceptance (LOA) received from Madhya Gujarat Vij Company Limited (MGVCL)

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that Rail Vikas Nigam Limited (RVNL) has received Letter of Acceptance from Madhya Gujarat Vij Company Limited (MGVCL) for "Full Turnkey Contract (Design, Supply and Installation) for Development of Distribution Infrastructure work for Loss reduction at Dist. Vadodara under Revamped Reforms- Based and Results-linked Distribution Sector Scheme.

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**

This is for your information and record please.

Thanking you,

Yours faithfully,
For Rail Vikas Nigam Limited

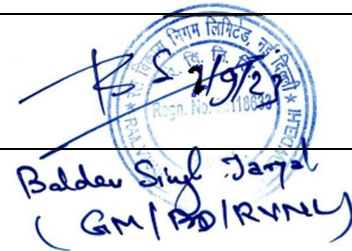
(Kalpana Dubey)
Company Secretary & Compliance Officer

Safe Harbour: Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure- A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Madhya Gujarat Vij Company Ltd.
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	Tender No. MGVCL/Proc/RDSS/2022-23 /Vadodara Full Turnkey Contract(Design , Supply and Installation) for Development of of Distribution Infrastructure work for Loss reduction at Dist. Vadodara under Revamped Reforms- Based and Result-linked Distribution Sector Scheme. LOA No. MGVCL/Proc/RDSS/LR Vadodara/LOA dated 31.08.2023
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	31 Months
g.	Broad consideration or size of the order(s)/contract(s);	The project cost is Rs. 322,08,79,834/- (Rupees Three Hundred Twenty Two Crore Eight Lakh Seventy Nine Thousand Eight Hundred Thirty Four Only)
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No


Baldev Singh Jangal
(GM/AD/RVNL)