

# ARVIND

May 17, 2019

BSE Limited  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Listing Dept., Exchange Plaza, 5th Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Security Code : 500 101  
Security ID : ARVIND

Symbol : ARVIND

Dear Sir / Madam,

**Sub: Outcome of the Meeting of the Board of Directors held on 17<sup>th</sup> May, 2019**

**Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

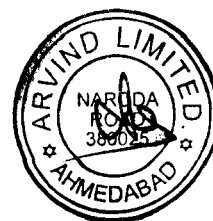
We hereby inform you that the Board of Directors of the Company at its meeting held today has:

1. approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter / year ended on 31<sup>st</sup> March 2019.
2. recommended a dividend at 20% i.e. Rs. 2 per Equity Share of Rs.10 each of the Company for the year ended on 31<sup>st</sup> March, 2019.
3. re-appointed Mr. Jayesh K. Shah as a Director and Group Chief Financial Officer of the Company for a period of five years from 1<sup>st</sup> October 2019, subject to approval by the members in general meeting. (Brief Profile is attached.)
4. appointed Mr. Arpit K. Patel as an Independent Director on the Board of the Company for a term of five years with effect from 17<sup>th</sup> May, 2019, subject to approval by the members in general meeting. (Brief Profile is attached.)
5. approved issue of Non-Convertible Debentures (NCDs) upto Rs. 300 crores on private placement basis to meet with general corporate purposes including capital expenditure, augmenting long term working capital and re-finance of existing loans.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter/year ended on 31<sup>st</sup> March, 2019 alongwith Auditors' Reports with unmodified opinion by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter / year.

Arvind Limited,  
Naroda Road,  
Ahmedabad. 380 025, India  
Tel.: +91 79 30138000  
CIN: L17119GJ1931PLC000093



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2. A copy of the press release being issued by the Company in respect of Audited financial results for the quarter / year ended on 31<sup>st</sup> March 2019.
3. Investor Presentation for Q4 issued in this regard.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 01.30 p.m.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31<sup>st</sup> March, 2019 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof will be dispatched to the shareholders.

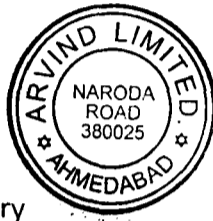
You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani  
Company Secretary



Encl : As above.

**PRESS RELEASE**

**Arvind Limited Profit after Tax up 8% at Rs. 63 crore for Q4 FY19**

**Ahmedabad, May 17, 2019:** Arvind Limited has declared its financial results for the fourth quarter of FY 2019.

**IMPORTANT NOTE:**

1. In view of NCLT having approved the scheme of demerger for our Branded Apparels and Engineering Businesses, the reported financial statements reflect figures for continuing businesses only.
2. PBT & PAT of discontinued businesses for current contain only branded apparel segment up to period ending on 29<sup>th</sup> Nov 2018. Hence, these figures are not comparable.

**Arvind Limited**

**Highlights: Q4**

- Overall revenue was higher by 1% year-on-year
- PAT before exceptional items was higher by 14% at Rs. 68 cr.

**Summary of results for continuing businesses**

Results (Rs. Cr)	Q4 FY 2019	Q4 FY 2018	Growth
Revenue	1859	1843	1%
EBITDA	184	176	4%
PAT before exceptional items	68	60	14%
PAT after exceptional items	63	59	8%

**Performance Highlights: Q4**

- Revenue: Denim volumes were lower by 3 million meters although it grew by 3 M compared to sequential quarter. This was offset by 52% increase in revenue of Advanced Materials Business.
- EBIDTA: Overall EBIDTA margin improved to 9.9% as compared to 9.5% despite reduction in Textile EBIDTA margin to 10.5% from 13.1% primarily due to significantly improved performance of Advance Material Business.

***Outlook:*** Company expects to grow its revenue by about 8% and maintain margin % at current levels in next FY.

**About Arvind Limited**

Arvind Limited is the largest textile company in India with revenues of USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands.

**For more information, please contact:**

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Arvind Limited

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