

Date : 28th October, 2024

Scrip Code : 530175

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Dear Sir,

Sub: Outcome of the Board meeting held on 28th October, 2024
Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the above subject, a meeting of the Board of Directors of Odyssey Technologies Limited was held today, the 28th day of October, 2024 at 4:00 P.M. at the Registered Office of the Company. Among others, the businesses as specified below were transacted at the meeting:-

1) The Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024 and the Limited Review Report issued by M/s. Sekar & Co., Chartered Accountants, Chennai, [Firm Registration. No. 016269S], Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Unaudited Financial Results for the quarter and half year ended 30th September 2024 and the Limited Review Report are also available in the website of the company at www.odysseytec.com/Investors and are enclosed herewith for your kind perusal.

2) The Board has approved and taken on record amendment in the Code of Conduct for Prevention of Insider Trading in compliance with SEBI (Prevention of Insider Trading)(Second Amendment) Regulations, 2024.

The meeting commenced at 4:00 P.M. and concluded at 5:30 P.M.

The Company confirms that the Trading Window for dealing in the securities of the company shall be opened on 31st October, 2024.

Kindly take this information on record and confirm compliance.

Thanking you,

Yours faithfully,

For Odyssey Technologies Limited



B. Purnima
Company Secretary & Compliance Officer

Encl: as above

ODYSSEY TECHNOLOGIES LIMITED
(CIN : L51909TN1990PLC019007)

Regd office: 5th Floor, Dowlath Towers, 63 Taylors Road, Kilpauk, Chennai - 600 010
UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs.in Lakhs

SL. NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
I	Revenue from operations	567.87	688.40	558.03	1,256.27	1,075.77	2,633.17
II	Other income	71.53	59.28	46.82	130.81	92.79	209.12
III	Total Income (I+II)	639.40	747.68	604.85	1,387.08	1,168.56	2,842.29
IV	Expenses						
	Employee benefits expense	481.59	492.21	450.55	973.80	880.95	1,757.26
	Depreciation and amortisation expenses	51.10	48.90	57.99	100.00	115.26	233.10
	Other expenses	72.37	62.46	61.84	134.83	116.95	254.33
	Total expenses (IV)	605.06	603.57	570.38	1,208.63	1,113.16	2,244.69
V	Profit before exceptional items and tax (III-IV)	34.34	144.11	34.47	178.45	55.40	597.60
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V-VI)	34.34	144.11	34.47	178.45	55.40	597.60
VIII	Tax expense :						
	(1) Current Tax	9.68	37.77	9.78	47.45	14.96	152.18
	(2) Deferred Tax Liability / (Asset)	(0.44)	(0.74)	0.10	(1.18)	0.19	0.64
IX	Profit for the period (VII-VIII)	25.10	107.08	24.59	132.18	40.25	444.78
X	Other Comprehensive Income / (Loss) - Net of Tax: Items that are not reclassified subsequently to profit or loss:						
	Remeasurement of defined employee benefit plans	(14.20)	4.11	9.56	(10.09)	(1.26)	(19.53)
XI	Total Comprehensive Income	10.90	111.19	34.15	122.09	38.99	425.25
XII	Paid-up equity share capital (Face value Rs. 10)	1,586.71	1,580.71	1,580.71	1,586.71	1,580.71	1,580.71
XIII	Other Equity						3,606.07
XIV	Earnings Per Equity Share of Rs.10/- each (EPS) [Not annualised*] (in Rs.)						
	- Basic	0.16*	0.68*	0.16*	0.84*	0.26*	2.81
	- Diluted	0.16*	0.67*	0.16*	0.83*	0.25*	2.78
	(for Continuing Operations)						

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEP 30, 2024

Rs.in Lakhs

Particulars	As at Sep 30, 2024 (Unaudited)	As at Mar 31, 2024 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	878.86	883.27
(b) Other Intangible assets	589.55	647.89
(c) Financial Assets		
(i) Loans	0.11	0.11
(ii) Other Financial Assets	16.16	16.16
(d) Income Tax Assets	37.36	34.82
(e) Other Non-current Assets	-	17.43
Total non-current assets	1,522.04	1,599.68
Current assets		
(a) Financial Assets		
(i) Trade receivables	609.39	825.80
(ii) Cash and cash equivalents	3,445.86	2,962.63
(iii) Loans	1.16	3.30
(iv) Other Financial Assets	17.09	12.38
(b) Income Tax Assets	229.97	124.56
(c) Other current assets	248.92	22.35
Total current assets	4,552.39	3,951.02
Total Assets	6,074.43	5,550.70
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,586.71	1,580.71
(b) Other Equity	3,738.96	3,606.07
Total Equity	5,325.67	5,186.78
LIABILITIES		
Non-current liabilities		
(a) Deferred tax liabilities (Net)	122.48	123.67
Total non-current liabilities	122.48	123.67
Current liabilities		
(a) Financial Liabilities		
(i) Trade Payables		
(1) Dues to micro enterprises and small enterprises	3.17	3.17
(2) Dues to creditors other than micro and small enterprises	2.37	9.02
(b) Other current liabilities	620.74	228.06
Total current liabilities	626.28	240.25
Total Equity and Liabilities	6,074.43	5,550.70

UNAUDITED STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED SEP 30, 2024

Rs.in Lakhs

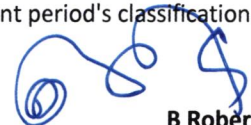
Particulars	(Unaudited)		(Audited)
	Half Year ended 30 Sep 2024	Half Year ended 30 Sep 2023	Year ended 31 Mar 2024
A Cash flow from operating activities			
Net Profit before tax, per statement of profit and loss	178.45	55.40	597.60
<i>P&L adjustments:</i>			
Depreciation & Amortisation	100.00	115.26	233.10
Interest income	(113.94)	(90.08)	(195.56)
Net gain on investments with Liquid funds (BSL-FRF Short Term)	(9.16)	(2.74)	(7.91)
(Profit)/Loss on Sale of Assets	(6.87)	(0.05)	(0.09)
ESOP Compensation expenses	7.81	9.25	18.51
Bad Debts	-	-	1.77
<i>Changes in Assets and Liabilities</i>			
Decrease/(increase) in trade receivables	216.41	(215.14)	(196.17)
Decrease/(increase) in Current Financial Assets	(2.57)	(16.15)	40.76
Increase/(decrease) in trade payables, other liabilities	386.02	358.60	92.70
Changes in Other Current Assets	(226.56)	(9.38)	4.04
Defined Benefit Liability Provision	4.79	13.38	(15.44)
<i>Cash generated from operating activities</i>	534.38	218.35	573.31
Income Tax Paid	(152.87)	(108.07)	(156.86)
Net Cash generated from operating activities (A)	381.51	110.28	416.45
B Cash flow from investing activities			
Purchase of fixed assets	(40.17)	(9.23)	(40.18)
Proceeds from Sale of Assets	9.79	0.33	0.39
Investment in Bank - Long Term	-	(0.01)	(0.01)
Interest received	113.94	90.08	195.56
Net gain on investments with Liquid funds (BSL-FRF Short Term)	9.16	2.74	7.91
Net cash generated from investing activities (B)	92.72	83.91	163.67
C Cash flow from financing activities			
Proceeds from issue of share capital	6.00	2.83	2.83
Securities Premium on issue of share capital	3.00	1.42	1.42
Net cash generated from financing activities (C)	9.00	4.25	4.25
D Net increase in cash and cash equivalents (A)+(B)+(C)	483.23	198.44	584.37
Cash and cash equivalents at the beginning of the year	2,962.63	2,378.26	2,378.26
Cash and cash equivalents at the end of the period	3,445.86	2,576.70	2,962.63

Notes:

1. The standalone unaudited financial results for the quarter and half year ended 30th September 2024 have been subjected to limited review by the statutory auditors. The results have been reviewed by the audit committee and approved and taken on record by the Board of Directors at the meeting held on 28th October 2024.
2. The above financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Rules made thereunder, as may be amended from time to time.
3. The company is engaged in the business of 'software product license and related services' and therefore, has only one reportable segment in accordance with Ind-AS 108.
4. The above results for the quarter and half year ended 30th September 2024 are available on the Bombay Stock Exchange website. (URL:www.bseindia.com/corporates), and on the company's website (URL:www.odysseytec.com/investors)
5. Previous period's/year's figures have been regrouped wherever necessary to conform to the current period's classification.

Chennai

Date : 28th October 2024



B Robert Raja
Chairman & Managing Director



Sekar & Co.,
CHARTERED ACCOUNTANTS

"LVR Centre", Third Floor, 7, Seshadri Road, Alwarpet, Chennai - 600 018.
☎ : +91-44- 2854 1061 e-mail : sekarandco2017@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS
OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

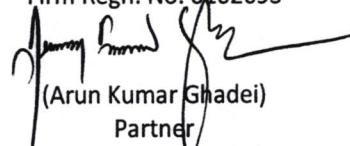
Review Report to
The Board of Directors of
ODYSSEY TECHNOLOGIES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Odyssey Technologies Limited** ["the Company"] for the quarter ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 (hereinafter referred to as the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ["Ind AS 34"] prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
28th October 2024



For M/s. Sekar & Co.,
Chartered Accountants
Firm Regn. No. 016269S


(Arun Kumar Ghadei)
Partner
Membership No. : 230158
UDIN – 24230158BKFQEL7822