

# A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,  
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)  
CIN No. L17117RJ1994PLC008916  
Mobile : +91 98870 49006  
E-mail : akspintex@gmail.com  
web. : www.akspintex.com

May, 30, 2024

Online filling at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
BSE Ltd.  
Department of Corporate Services  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

**BSE SCRIP: 539300**

**Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of the Meeting of Board of Directors held on 30<sup>th</sup> May, 2024 and Audited Financial Results (Standalone) for the Quarter and year ended 31st March, 2024**

Respected Sir/Medam,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on today i.e. 30<sup>th</sup> May, 2024 have inter-alia, approved the following:

1. The Audited Financial Result (Standalone) for the quarter and year ended 31<sup>st</sup> march, 2024 along with the Statement of Assets & Liabilities as at and statement of Cash Flow for the year ended 31<sup>st</sup> march, 2024. A copy of Audited Financial Result (Standalone) along with Auditor's Report thereon and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed herewith;
2. Approved the appointment of Bal Mukund Kabra (Chartered Accountants) as Internal Auditors of the company for the Financial Year 2024-25
3. Approved the appointment of M/s Anil Somani & Associates, Company Secretaries, as Secretarial Auditors of the company for the Financial Year 2024-25
4. Approved the appointment of Mrs. Monika Lalwani (Din:08751122) as Additional Director (Independent Woman) for 5 years subject to approval from shareholder
5. Approved the appointment of Mr. Aishwarya Tripathi (Din:09769648) as Additional Director (Independent) for 5 years subject to approval from shareholder

The meeting held at 02:00 P.M. and concluded at 02:50 P.M.  
This is for Your information and record.

Encl: Annexure-1 Brief profile of Additional Director is attach herewith

Thanking You

Yours faithful

For: **A. K. SPINTEX LIMITED**

  
**Ashish Kumar Bagrecha**

**Company Secretary & Compliance Officer**



**A.K. SPINTEX LIMITED**

REGD. OFFICE:14th K.M. MILE STONE,CHITTOR ROAD BILIA- KALAN,BHILWARA

Email:-akspintex@gmail.com: Website:-www.akspintex.com

Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)

**Audited Standalone Financial Result for the Quarter and Year Ended 31st March 2024**

(Rs. In Lakhs, except EPS)

Particulars	Quarter Ended			Year Ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	3053.78	2842.13	3232.28	11723.55	11643.27
II. Other Income	0.22	0.00	6.54	4.04	12.15
<b>III. Total Revenue (I +II)</b>	<b>3054.00</b>	<b>2842.13</b>	<b>3238.82</b>	<b>11727.59</b>	<b>11655.41</b>
<b>IV. Expenses:</b>					
a. Cost of materials consumed	736.80	566.26	740.20	2529.62	2661.98
b. Purchase of Stock-in-Trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	37.28	-0.51	25.16	-47.04	81.93
d. Manufacturing expenses	1277.63	1266.08	1703.52	5393.82	5702.45
e. Employee benefit expense	405.88	348.33	298.85	1487.21	1203.86
f. Financial costs	17.76	15.81	22.57	75.99	84.04
g. Depreciation and amortization expense	218.67	163.01	163.10	687.26	614.23
h. Other expenses	118.90	114.73	85.96	462.93	364.41
<b>(IV) Total Expenses</b>	<b>2812.91</b>	<b>2473.71</b>	<b>3039.36</b>	<b>10589.78</b>	<b>10712.91</b>
V. Profit before exceptional and extraordinary items and tax	241.09	368.42	199.46	1137.81	942.51
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	241.09	368.42	199.46	1137.81	942.51
VIII. Extraordinary Items					
<b>IX. Profit before tax (VII - VIII)</b>	<b>241.09</b>	<b>368.42</b>	<b>199.46</b>	<b>1137.81</b>	<b>942.51</b>
X. Tax expense:					
(1) Current tax	39.67	103.89	119.41	301.56	284.41
(2) Deferred tax (VII-VIII)	-8.48	-10.60	-74.32	-8.48	-74.32
XI. Profit(Loss) from the period from continuing operations	209.90	275.13	154.38	844.73	732.42
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discounting operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after Tax)(XII - XIII)	0.00	0.00	0.00	0.00	0.00
XV. Other Comprehensive Income/ Loss	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI + XIV)</b>	<b>209.90</b>	<b>275.13</b>	<b>154.38</b>	<b>844.73</b>	<b>732.42</b>
XVII. Earning per equity share:					
(1) Basic	4.17	5.47	3.07	16.79	14.56
(2) Diluted	4.17	5.47	3.07	16.79	14.56

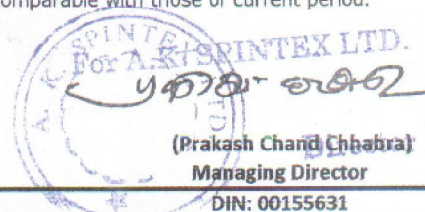
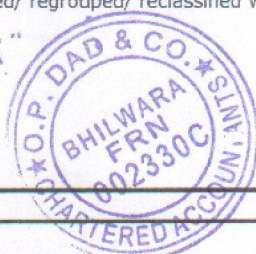
**Notes:**

- The above audited standalone financial result for the quarter and year ended 31st March, 2024 have been prepared by the company in accordance with regulation 33 of the SEBI ( Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit committee of the Board and thereafter approved and taken on record by the Board of directors in their meeting held on 30th May, 2024
- The Auditors of the company have carried out independent review of the audited Financial Result for the quarter and Year Ended 31st March, 2024
- The financial result of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016
- The company is operating in single segment i.e. Processing of Fabric
- The Audited Standalone Financial result for the quarter and Year Ended 31st March, 2024 are available on company's website www. akspintex. Com in Financial result Tab and on stock exchange website www.bseindia.com
- Previous period figures have been recasted/ regrouped/ reclassified wherever necessary to make them comparable with those of current period.

For: A.K. SPINTEX LIMITED

Place: Bhilwara

Date: 30TH, MAY, 2024





**A.K. SPINTEX LIMITED**

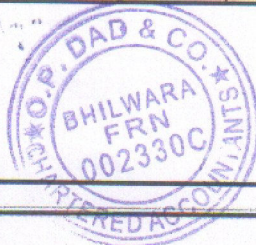
REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD, BILWA - KALAN, BHILWARA

Email:-akspintex@gmail.com: Website:-www.akspintex.com

Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)

**Audited Standalone Statement of Assets and Liabilities as at 31st March 2024**

PARTICULAR	(Rs. in Lacs)	
	AS AT	AS AT
	31.03.2024	31.03.2023
	Audited	Audited
<b>ASSETS</b>		
<b>1) Non- Current Assets</b>		
(a) Property Plant and equipment	3812.62	2751.04
(b) Capital work in Progress	0.00	0.00
(c) Other Intangible Assets	0	0
(d) Financial Assets		
(i) Investment	0.03	0.03
(ii) Loans, Non-Current	0	0
(iii) Other financial assets	95.06	74.55
(e) Other Non-Current Assets	0.00	0.00
<b>Total Non- Current Assets</b>	<b>3907.71</b>	<b>2825.62</b>
<b>2) Current Assets</b>		
(a) Inventories	744.07	763.21
(b) Financial Assets		
(i) Investment	0	0
(ii) Trade Receivables	1686.97	1989.21
(iii) Cash and Cash Equivalents	2.95	1.33
(iv) Loans-Current	0	0
(c) Other Financial Assets	5.78	4.29
(d) Other- Current Assets	509.04	403.33
<b>Total Current Assets</b>	<b>2948.83</b>	<b>3161.37</b>
<b>TOTAL ASSETS</b>	<b>6856.54</b>	<b>5986.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
(a) Equity Share Capital	503.18	503.18
(b) Other Equity	3394.11	2549.38
<b>Total Equity</b>	<b>3897.29</b>	<b>3052.56</b>
<b>2) Non-current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	185.24	327.95
(ii) Other Financial Liabilities	0	0
(b) Provisions		
(i) Deffered Tax Liabilities (Net)	105.36	113.85
(ii) Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>290.60</b>	<b>441.79</b>
<b>3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	528.81	665.50
(ii) Trade Payables	1724.90	1516.35
(b) Other Financial Liabilities	67.49	50.37
(c) Other Current Liabilities	190.79	148.62
(d) Provision	156.65	111.79
<b>Total Current Liabilities</b>	<b>2668.65</b>	<b>2492.63</b>
<b>Total Liabilities</b>	<b>2959.25</b>	<b>2934.42</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>6856.54</b>	<b>5986.98</b>



For A.K. SPINTEX LIMITED  
 (Prakash Chand Chhabra)  
 Managing Director  
 DIN: 00155631

Place: Bhilwara

Date: 30th May, 2024



**A.K. SPINTEX LIMITED**

REGD. OFFICE: 14th K.M. MILE STONE, CHITTOR ROAD BILJA - KALAN, BHILWARA

Email:-akspintex@gmail.com: Website:-www.akspintex.com

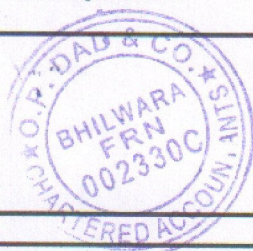
Ph: 9887049006, 9929139002 (CIN: L17117RJ1994PLC008916)


**Audited Standlone Statement of Cash Flow for the year ended 31st March, 2024**

(Amount in Lacs)

	2023-24	2022-23
<b>A: CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax as per Statement of Profit and Loss	1,137.81	942.51
Adjusted for:		
(Profit) / Loss on Sale / Discard of Assets (Net)	1.50	(4.90)
Sundry assets w/off	-	-
Depreciation / Amortisation and Depletion Expense	687.26	614.23
Effect of Exchange Rate Change	-	-
Net Gain on Investments	-	-
Dividend Income	-	-
Interest Income	(4.04)	(7.25)
Finance costs	75.99	84.04
<b>Operating Profit before Working Capital Changes</b>	<b>1,898.51</b>	<b>1,628.62</b>
Adjusted for:		
Trade and Other Receivables	302.24	(468.14)
Inventories	19.13	19.56
Other Current assets	(105.72)	(12.39)
Other Financial assets	(1.50)	0.23
Trade Payables	208.55	169.41
Other Financial Liabilities	17.13	9.67
Other Current Liabilities & Provisions	87.03	24.90
<b>Cash Generated from Operations</b>	<b>2,425.37</b>	<b>1,371.86</b>
Taxes Paid (Net)	(301.56)	(284.41)
<b>Net Cash flow from Operating Activities</b>	<b>2,123.81</b>	<b>1,087.45</b>
<b>B: CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of tangible and intangible assets	(1,768.65)	(917.57)
Proceeds from disposal of tangible and intangible assets	18.30	24.02
Increase in Non-Current Assets	(20.51)	-12.48
Purchase of Other Investments	-	-
Net cash flow for other financial assets	-	-
Interest Income	4.04	7.25
Dividend Income from Subsidiary and Associates	-	-
Dividend Income from Others	-	-
<b>Net Cash flow (Used in) Investing Activities</b>	<b>(1,766.81)</b>	<b>(898.78)</b>
<b>C: CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Share Capital	-	-
Share Application Money	-	-
Net Proceeds from Long Term Borrowings	(142.71)	-194.53
Other Non Current Financial Liabilities & Provisions	-	-
Increase in bank borrowing for Working Capital	(136.69)	88.45
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	(75.99)	(84.04)
<b>Net Cash flow from/(Used in) Financing Activities</b>	<b>(355.38)</b>	<b>-190.12</b>
<b>Net (Decrease)/Increase in Cash and Cash Equivalents</b>	<b>1.62</b>	<b>-1.45</b>
<b>Opening Balance of Cash and Cash Equivalents</b>	<b>1.33</b>	<b>2.79</b>
<b>Closing Balance of Cash and Cash Equivalents</b>	<b>2.95</b>	<b>1.33</b>

Place: Bhilwara  
Date: 30th May, 2024



For: A.K. SPINTEX LIMITED  
  
 (Prakash Chand Chhabra)  
 Managing Director  
 DIN: 00155631



**O. P. DAD & CO.**

**Chartered Accountants**

**First Floor, Plot No. 49, MTM Colony,**

**Bhilwara-311001 (Rajasthan)**

**Email Id- opdadandco@gmail.com**

**Contact No.- 9829315444**



**Independent Auditor's Report on the Quarterly and Annual Audited Standalone Financial Result of A.K. SPINTEX LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended**

**To  
Board of Directors  
A.K. SPINTEX LIMITED**

**Report on Audit of the Standalone Financial Result**

**Opinion**

We have audited the accompanying audited Standalone Statement of quarterly and annual financial result of **A.K. SPINTEX LIMITED** ("the company") for the quarter and year ended **31<sup>st</sup> March, 2024** (The "Statement") attached herewith, being submitted by the company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended (the "Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended March 31<sup>st</sup>, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the standards on auditing ("SA's") specified under Section 143 (10) of the Companies Act, 2013 as amended ("the act") Our Responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





**O. P. DAD & CO.**  
**Chartered Accountants**  
**First Floor, Plot No. 49, MTM Colony,**  
**Bhilwara-311001 (Rajasthan)**  
**Email Id- [opdadandco@gmail.com](mailto:opdadandco@gmail.com)**  
**Contact No.- 9829315444**

---



### **Management's Responsibilities for the Financial Results**

This statement has been prepared on the basis of the standalone annual financial statements. The Board of directors of the company is responsible for the preparation and presentation of the statement that gives true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principal laid down in Ind AS 34, 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material; misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the company's financial reporting process.

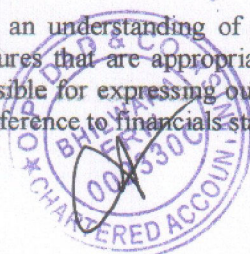
### **Auditor's Responsibilities for Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards of Auditing specified under Section 143(10) of the Companies Act, 2013 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with Standards of Auditing specified under Section 143(10) of the Companies Act, 2013 we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

Identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financials statements in place and the operating effectiveness of such controls.





**O. P. DAD & CO.**  
**Chartered Accountants**  
**First Floor, Plot No. 49, MTM Colony,**  
**Bhilwara-311001 (Rajasthan)**  
**Email Id- opdadandco@gmail.com**  
**Contact No.- 9829315444**

---



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit

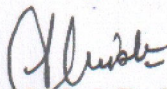
We also provide those charged with governance with a statement that we have complied with 'relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

#### **Other Matters**

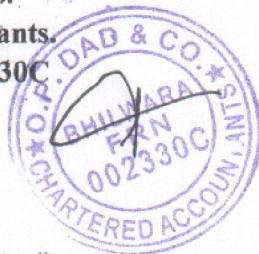
The figures for the quarter ended 31<sup>st</sup> March, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited annual figures up to end of third quarter of the financial year, which were subjected review by us, as required under the Listing Regulations.

Our Opinion is not modified in respected of these matters.

**For: O.P. Dad & Co.**  
**Chartered Accountants.**  
**Firm Reg. No. 002330C**

  
**(Abhishek Dad)**  
**Partner**

**M. No. 409237**  
**UDIN- 24409237BKEYZX7264**  
**Place: Bhilwara**  
**Dated: 30<sup>th</sup> May, 2024**



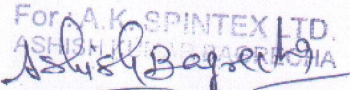


**ANNEXURE - I DISCLOSURES UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR CIR/CFD/CMD/4/2015 DATED 09TH SEPTEMBER, 2015**

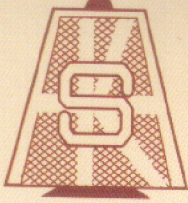
S.No.	Particular	Details
1.	Name	Monika Lalwani
2.	Reason for change viz Appointment	appointment
3.	Date of appointment	30.05.2024
4.	Brief Profile (In case of appointment)	Monika Lalwani is CS, M.B. A, CA (finalist) and presently working as proprietor of M. Lalwani & Associates (Ajmer). Monika Lalwani is practicing Company Secretary; she is working in the field of Corporate and Taxation Services from last 6 years.
5.	Disclosure of Relationship between directors (in case of appointment of a director)	Mrs. Monika Lalwani is not related to any Director or Key Managerial Personnel (KMP) of the company.

S.No.	Particular	Details
1.	Name	Aishwarya Tripathi
2.	Reason for change viz Appointment	appointment
3.	Date of appointment	30.05.2024
4.	Brief Profile (In case of appointment)	He is CS and MBA in Finance along with postgraduate in Business Administration., currently working as Assistant Administrative officer and auditor in water resource department having experience of 19 years.
5.	Disclosure of Relationship between directors (in case of appointment of a director)	Mr. Aishwarya Tripathi is not related to any Director or Key Managerial Personnel (KMP) of the company.

**For: A.K. SPINTEX LIMITED**

For: A.K. SPINTEX LTD.  
  
**Ashish Kumar Bagrecha**  
 COMPANY SECRETARY  
**Company Secretary & Compliance Officer**





# A. K. SPINTEX LIMITED

Regd. Office : 14th K.M. Stone, Chittorgarh Road,  
Village : Biliya Kalan, BHILWARA - 311 001 (Raj.)  
CIN No. L17117RJ1994PLC008916  
Mobile : +91 98870 49006  
E-mail : akspintex@gmail.com  
web. : www.akspintex.com

May, 30, 2024

Online filling at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
BSE Ltd.  
Department of Corporate Services  
P.J. Tower, Dalal Street, Fort  
MUMBAI - 400001

**BSE SCRIP: 539300**

**Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with the provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that the Statutory Auditors of the Company M/s O.P. dad & company, Chartered Accountants (FRN 002330C), have issued an Audit Report (Standalone) with unmodified opinion on Audited Financial Results of the company for the quarter and year ended 31<sup>st</sup> March, 2024

Kindly take the same on record.

Thanking You

**For: A.K. SPINTEX LIMITED**

For: A.K. SPINTEX LTD.  
DINESH PORWAL

**Dinesh Porwal**  
(Chief Financial Officer)