

Bombay Stock Exchange Limited Department of Corporate Services, SP. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-514162)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : WELSPUNIND)
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Dear Sirs/ Madam,

Sub: Result of Postal ballot e-Voting along with the Scrutinizer’s Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”) read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in **Annexure I** along with Scrutinizer’s Report on e-voting in respect of the below resolution:

- 1) Approval for borrowing upto Rs. 200 Crore Crore (Rupees Two Hundred Crore only) by way of issuing securities including but not limited to secured/ unsecured, listed /unlisted, Green Bonds, non-convertible debentures (NCDs) to be issued on a private placement basis, in domestic and /or international market, in one or more series /tranches from time to time, issuable/ redeemable at discount / par / premium.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,
For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun India Limited

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
 T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021
 E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
 T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.
 T : +91 260 2437437 F: +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

Annexure I

Day and Date of the meeting	Postal Ballot Notice dated December 20, 2022
Date of declaration of results (including e-voting)	January 24, 2023
Total number of shareholders on record date	As on the cut-off date i.e. December 16, 2022 the total number of shareholders were 209561
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

- 1) **Resolution 1:** Special Resolution for Approval for borrowing upto Rs. 200 Crore Crore (Rupees Two Hundred Crore only) by way of issuing securities including but not limited to secured/ unsecured, listed /unlisted, Green Bonds, non-convertible debentures (NCDs) to be issued on a private placement basis, in domestic and /or international market, in one or more series /tranches from time to time, issuable/ redeemable at discount / par / premium.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	695,164,462	E-Voting	695,163,432	99.99	695,163,432	-	100.00	0.00
		Poll	0	0.00	0	-	0.00	0.00
		Postal Ballot	0	0.00	0	-	0.00	0.00
		Total	695,163,432	99.99	695,163,432	-	100.00	0.00
Public - Institutions	121,036,682	E-Voting	64,513,119	53.30	64,513,119	-	100.00	0.00
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	-	0.00	-	-	0.00	0.00
		Total	64,513,119	53.30	64,513,119	-	100.00	0.00
Public - Non Institutions	171,857,340	E-Voting	322,947	0.19	268,532	54,415	83.15	16.85
		Poll	-	0.00	-	-	0.00	0.00
		Postal Ballot	20,989	0.01	20,989	-	100.00	0.00
		Total	343,936	0.20	289,521	54,415	84.18	15.82
Total	988,058,484		760,020,487	76.92	759,966,072	54,415	99.99	0.01

Thanking you.
Yours faithfully,
For Welspun India Limited

Shashikant Thorat
Company Secretary
ICSI Membership No. : FCS-6505

Welspun India Limited

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Corporate Identity Number: L17110GJ1985PLC033271



**SPZ & ASSOCIATES
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

SCRUTINIZER REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies, (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Welspun India Limited ("The Company")
CIN- L17110GJ1985PLC033271
Regd. Office: Welspun City, Village Versamedi,
Anjar, Kutch, Gujarat - 370110, India

Dear Sir,

I, Sunil Purushottam Zore (Certificate of Practice No: 11837) of M/s. SPZ & Associates, Company Secretaries, has been appointed by the Board of Directors of Welspun India Limited ("The Company") as a scrutinizer for the Postal Ballot (including voting by electronic means) and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the Postal Ballot Notice (hereinafter referred to as "the resolutions") dated December 20, 2022.

The Postal Ballot Notice dated December 20, 2022 along with statement setting out material facts under section 102 of the Companies Act, 2013, was sent to the shareholders in respect of the resolution to be passed.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under, to conduct the Postal Ballot (including voting by electronic means) on the resolution contained in the Postal Ballot Notice dated December 20, 2022.

My responsibility as a scrutinizer for Postal Ballot (including voting by electronic means) process is restricted to make a Scrutinizer's report of the votes, cast 'in favour' or 'against' the resolutions and 'invalid' and 'abstained' votes, based on Postal Ballot received and the reports generated from the e-voting process system provided by National Securities Depository Limited (NSDL) the authorized agency engaged by the Company, to provide facilities for e-voting.

Further to the above, I submit my report as under:-



**SPZ & ASSOCIATES
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

- i. The e-voting period commenced on Sunday, December 25, 2022 from 9:00 AM (IST) and ended on Monday, January 23, 2023 at 05:00 PM (IST).
- ii. The members who were on record of the Company as on the "cut-off date" i.e. Friday, December 16, 2022(End of Day) entitled to vote on the resolution as set out in the Postal Ballot Notice dated December 20, 2022.
- iii. The votes cast e-voting were blocked on 5.00 p.m. (IST) on Monday, January 23, 2023 immediately after completion of voting hours.
- iv. The facility for e-voting was unblocked, after completion of such voting, in the presence of 2 (two) witnesses, who are not in the employment of the Company.
- v. Thereafter considering the report of the E-Voting and Postal Ballot Process carried out by the shareholders is annexed to this report as "Annexure -A".

We hereby confirm that we are maintaining the Register received from authorized agency and the Company in respect of the votes cast through E-Voting and PostalBallot Process by the shareholders of the Company. We have shared these records to you.

This report is being issued on 24th January, 2023.

Thanking you
Yours Faithfully

For SPZ & Associates
Company Secretary

Sunil
Purushott
am Zore

Digitally signed by
Sunil Purushottam
Zore
Date: 2023.01.24
18:57:19 +05'30'

CS Sunil Zore

Certificate of Practice Number -11837

Membership Number - A22144

Firm Unique Identification Number- S2015MH305600

Peer Review Certificate Number- 965 /2020

ICSI UDIN: A022144D003045494

ANNEXURE-A																		
SCRUTINIZER REPORT																		
Item No. of Notice	Type of Resolution	Resolution Details	Type of Voting	Votes in favour of the resolution			Votes against the resolution			Votes abstained			Total Voting			Invalid votes		
				Number of members voted	Number of Votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted (5+8+11)	Number of Votes cast by them (6+9+12)	%age	Number of members voted	Number of votes cast by them	%age
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
		Approval for borrowing upto Rs. 200 Crore Crore (Rupees Two Hundred Crore only) by way of issuing securities including but not limited to secured/ unsecured, listed /unlisted, Green Bonds, non-convertible debentures (NCDs) to be issued on a private placement basis, in domestic and /or international market, in one or more series /tranches from time to time, issuable/ redeemable at discount / par / premium.	E-voting	793	759945083	99.99	83	54415	0.01	0	0	0	876	759999498	100	0	0	0
1	Special Resolution		Postal Ballot	3	20989	100	0	0	0	0	0	0	3	20989	100	0	0	0
		Total		796	759966072	99.99	83	54415	0.01	0	0	0	879	760020487	100	0	0	0