## HINDWARE HOME INNOVATION LIMITED

(Formerly Known as Somany Home Innovation Limited)
Registered Office: 2, Red Cross Place, Kolkata – 700001

CIN: L74999WB2017PLC222970

T- +91-33-22487407/5668 | Website: <u>www.shilgroup.com</u>

Email: investors@shilgroup.com

## **NEAPS/BSE ONLINE**

26th May, 2022

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, New Trading Ring, Rotunda Building Mumbai - 400 001 (BSE Scrip Code: 542905)

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5<sup>th</sup> Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Symbol: SHIL)

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Board of Directors of the Company, in its meeting held today, has taken note of the proposed expansion in the existing capacity of pipes business of Hindware Limited (Formerly known as Brilloca Limited), wholly owned subsidiary of the Company.

The details of the aforesaid proposed expansion in accordance with Regulation 30 of the Listing Regulations read with Para B of Part A of Schedule III of the Listing Regulations are given below:

Capacity Addition	Details
a) Existing capacity at Isnapur plant situated in the State of Telangana;	35,000 MT per annum, under expansion to 48,000 MT per annum and expected to be completed by 31st December, 2022.
b) Existing capacity utilization;	Around 75% of the existing 35,000 MT per annum.
c) Proposed capacity addition by way of setting up of Greenfield pipes & fitting plant in Roorkee situated in the State of Uttarakhand;	12,500 MT per annum

For Hindware Home Innovation Limited

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d) Period within which the proposed capacity is to be added in Roorkee plant as mentioned in (c) above;	31st March, 2024
e) Investment required for Roorkee plant;	Around Rs.180 Crore
f) Mode of financing;	From internal accruals and term loans from
	bank
g) Rationale;	Pipes Business of Hindware Limited
	(Formerly known as Brilloca Limited) has
	shown good growth over the last 3 years.
	To cater to increased demand across the
	Country, it is proposed to set up a new plant
	and enhance the capacity of its existing
	manufacturing facilities.

You are requested to take the above information on your records.

For Hindware Home Innovation Limited

(Formerly known as Somany Home Innovation Limited)

Payal M Puri

(Company Secretary and V. P. Group General Counsel)

Name:

Payal M Puri

Address:

301-302, 3rd Floor, Park Centra, Sector-30, Gurugram-122001

Membership No.:

16068