

Ref. No.: MUM/SEC/201-11/2025

November 26, 2024

To,  
The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1  
G Block, Bandra Kurla Complex,  
Mumbai – 400 051

**Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board constituted Investment Committee of the Company, at its Meeting held today i.e. on Tuesday, November 26, 2024, has considered and approved investment of ₹ 50.0 million being Company's contribution as non-life insurer in the equity share capital of Bima Sugam India Federation ("Bima Sugam").

The Investment Committee has also approved an aggregate investment (including the above) not exceeding 10% of the paid-up equity share capital of Bima Sugam, subject to commensurate increase in authorised share capital of Bima Sugam.

The Investment Committee Meeting commenced at 11:05 a.m. and concluded at 11:17 a.m.

We enclose herewith the requisite details as an **Annexure 1**.

The above information will also be made available on the Company's website at [www.icicilombard.com](http://www.icicilombard.com).

**ICICI Lombard General Insurance Company Limited**

IRDA Reg. No. 115  
Mailing Address:  
601 & 602, 6th Floor, Interface 16,  
New Linking Road, Malad(West),  
Mumbai - 400064

CIN: L67200MH2000PLC129408  
Registered Office:  
ICICI Lombard House, 414, Veer Savarkar  
Marg, Near Siddhi Vinayak Temple,  
Prabhadevi, Mumbai - 400025

Toll free No.: 1800 2666  
Alternate No.: +918655222666 (Chargeable)  
Email: [customersupport@icicilombard.com](mailto:customersupport@icicilombard.com)  
Website: [www.icicilombard.com](http://www.icicilombard.com)

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

**For ICICI Lombard General Insurance Company Limited**

**Vikas Mehra**  
**Company Secretary**

**Encl. As above**

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## Annexure 1

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Bima Sugam India Federation (“Bima Sugam”), an Unlisted company incorporated on June 18, 2024, under Section 8 of the Companies Act, 2013.
b.	Whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Bima Sugam has proposed equal contribution from all the life and the non-life insurer shareholders in the capital structure. ICICI Prudential Life Insurance Company Limited, a promoter group entity, being a life insurer has contributed in the equity shares of Bima Sugam.
c.	Industry to which the entity being acquired belongs	Insurance
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Insurance Regulatory and Development Authority of India (IRDAI) has initiated various measures to facilitate wider access to insurance and strengthen customer experience as well as achieve the vision of ‘Insurance for all’ by 2047. One of such measures was to incorporate a not-for-profit company, pursuant to Regulation 4(a) of the Insurance Regulatory and Development Authority of India (Bima Sugam – Insurance Electronic Marketplace) Regulations, 2024 under Section 8 of the Companies Act, 2013 named as Bima Sugam India Federation.</p> <p>Bima Sugam aims to establish, facilitate, develop, operate and maintain a centralized electronic marketplace for providing various services to the insurance stakeholders.</p>

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e.	Brief details of any governmental or regulatory approvals required for the acquisition	IRDAI has accorded a general approval vide letter dated October 26, 2023 for investing in Bima Sugam formed under Section 8 of the Companies Act, 2013.
f.	Indicative time period for completion of the acquisition	The transaction shall be completed within statutory timelines
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	Please refer Point no. (i) below
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>The Investment Committee approved investment of ₹ 50.0 million comprising of 50 lakhs equity share(s) having a face value of ₹ 10 (Rupees Ten only) each, at par being its contribution as non-life insurer in the equity share capital of Bima Sugam.</p> <p>The Investment Committee has also approved an aggregate investment (including the above) not exceeding 10% of the paid-up equity share capital of Bima Sugam, subject to commensurate increase in authorised share capital of Bima Sugam.</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of incorporation: June 18, 2024</p> <p>Product/line of business: Insurance Electronic Marketplace</p> <p>Last 3 years turnover: Not applicable</p> <p>Country of Presence/ Registration: India</p>

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