

Date: 29-12-2020

To,

The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip code: 28123

Dear Sir/ Madam,

Sub – Proceedings of the 57th Annual General Meeting ('AGM') of RSD Finance Limited ('the Company')

Pursuant to Regulation 30(6) of the Listing Regulations read with Para A of Part A of Schedule III to the said Listing Regulations, we are submitting herewith proceedings of the 57th Annual General Meeting of the Company, marked as 'Annexure A', duly convened on Tuesday, the 29th December, 2020, at the Professional – I, The Alcor Hotel, 2nd Floor, Holding No.- 4, Ramdas Bhatta, Bistupur, Purbi Singhbhum, Jamshedpur – 831001 at 11 :00 A.M.

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations are being filed with BSE separately.

Kindly take the above information on record.

Thanking You,

FOR RSD FINANCE LTD

Rajeev Singh Dugal
(Managing Director)
DIN - 00052037
Encl: As above

ANNEXURE – A**SUMMARY OF PROCEEDINGS OF THE 57TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON TUESDAY, DECEMBER 29, 2020 AT 11.00 A.M. AT PROFESSIONAL – I, THE ALCOR HOTEL, 2ND FLOOR, HOLDING NO.- 4, RAMDAS BHATTA, BISTUPUR, PURBI SINGHBHUM, JAMSHEDPUR – 831001**

The 57th Annual General Meeting (AGM) of RSD Finance Limited (The Company) was held on Tuesday, December 29, 2020 at 11.00 a.m. at Professional – I, The Alcor Hotel, 2nd Floor, Holding No. - 4, Ramdas Bhatta, Bistupur, Purbi Singhbhum, Jamshedpur – 831001

The Directors unanimously elected Mr. Rajeev Singh Dugal to be the Chairperson of the meeting. After ascertaining from the Company Secretary that the requisite quorum was present, the Chairman called the meeting to order. The quorum remained throughout the meeting. He took the chair and welcomed all the shareholders and introduced the Directors and Management Committee present at the meeting.

Among other Directors, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee were also present at the Meeting. Also present at the Meeting were the Secretarial Auditors and the Statutory Auditors of the Company.

The Chairman informed the members that the Registers, certificates and other documents as required to be kept open under the Companies Act, 2013 were open and accessible for inspection of the members during the continuance of the meeting.

With the consent of the shareholders, the Notice convening the 57th AGM was taken as read. The Statutory Auditors Report on the Financial Statements and the Secretarial Auditors Report were taken as read in view of the provisions of the Companies Act, 2013, as the said report did not contain any qualification, observation or comments on the financial transaction or matters having an adverse effect on the functioning of the Company.

The Chairman briefed the Members on the workings of the Company. He also provided an overview of the financial performance of the Company for the financial year ended 31st March, 2020 and future prospects of the Company and its subsidiaries. Thereafter, Members present in person were invited to make observations and comments, if any on performance of the Company.

As advised by the Chairman, the Company Secretary explained the procedure of voting on the resolutions as mentioned in the Notice. They were informed that the remote e-voting facilities had been arranged by the Company through National Securities Depository Limited (NSDL), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which commenced from Friday, the 25th December, 2020 from 9.00 am (IST) and ended on Monday, the 28th December, 2020 at 5.00 pm (IST). She further informed the Members present that the facility to vote by means of Physical Ballot Papers at the Annual General Meeting (AGM) of the Company was also made available for those members who had not cast their vote by means of remote e-voting facility made available for them.

It was also informed to the Members present that CS Sital Prasad Swain, Practicing Company Secretary (FCS: 6338, CP: 6814) was appointed as the Scrutinizer for scrutinizing the remote e-voting process and physical ballot process at the meeting in fair and transparent manner.

CS Sital Prasad Swain, Scrutinizer of the meeting conducted the poll process for those Shareholders who had not casted their vote by means of remote e-voting. After ensuring that all the members participating in the poll casted their votes, the Scrutinizer locked and sealed the Ballot box in front of the members and took the custody of the same.

The following items of business as per the Notice of the AGM dated 04th December, 2020, were transacted at the meeting:

1. Receipt, consideration and adoption of :-
 - a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Auditors thereon.
2. Appointment of Ms. Upneet Dugal (DIN: 07680726), who retires by rotation and being eligible, offers herself for re-appointment as a Director.
3. Appointment of Mr. Rajeev Singh Dugal (DIN - 00052037) as the Managing Director of the Company for a term of five years.
4. Appointment of Mrs. Kawaljeet Kaur Dugal (DIN: 00052100) as a Non-Executive Non - Independent Director of the Company.

RSD FINANCE LIMITED

CIN : L17222JH1963PLC013316

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

5. Appointment of Mr. Harsh Pandey (DIN: 08877286) as an Independent Director of the Company.
6. Appointment of Mr. Sukant Bari (DIN: 08967991) as an Independent Director of the Company.

The Members were informed that the results on the resolutions passed on the date of the AGM will be declared after the receipt of the Scrutinizer's Report from the Scrutinizer not later than 48 hours of the conclusion of the meeting. The result along with the Scrutinizer's Report shall be placed on the website of the Company and will be displayed on the Notice Boards at Registered Office and also simultaneously be forwarded to BSE Limited (BSE) and Calcutta Stock Exchange (CSE), where the shares of the Company are presently listed.

The Meeting concluded with a vote of thanks to the Chair at 12.35 PM.

This is for your information and record.

Thanking you,

Yours faithfully,

For RSD Finance Limited



Rajeev Singh Dugal
Managing Director
DIN - 00052037

REGISTERED & ADMINISTRATIVE OFFICE

Holding No. 4, The Hotel Alcor, Ramdas Bhatta, Bistupur, Jamshedpur, Purbi Singhbhum, Jharkhand - 831 001.
Ph. : 0657-6620001, 7280009199 .