

Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



An ISO 9001 Certified Co.



Date: February 12, 2019

To,

The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Sub: Press Release

Dear Sir/Madam,

In compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of "Press Release" dated February 12, 2019 on the Un-audited Financial Results of the Company for the quarter/nine months ended December 31, 2018.

You are requested to take the information on your records.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer



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Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an **ACE**



Quarterly Earnings Release | Q3 FY19

February 12th, 2019: Action Construction Equipment (ACE), India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment today announced its **third quarter (Q3FY19)** and **nine months (9MFY19)** results for the period ended December 31st, 2018

Financial Performance

(In Rs. Cr.)

S. No.	Particulars	Q3FY19	Q3FY18	9MFY19	9MFY18
		Un-audited	Un-audited	Un-audited	Un-audited
1.	Total Income from Operations	362.6	279.1	1,042.8	719.0
2.	Profit before tax	21.8	22.4	63.5	40.2
3.	Net profit after tax	14.9	16.4	43.9	31.2
4.	Earnings per share (of Rs. 2/- each)	1.27	1.40	3.74	2.66

Standalone 9MFY19 review (YoY %)

- Total Operating revenue was Rs. 1,042.8 Cr. as compared to Rs. 719.0 Cr. during 9MFY18, reflecting an increase of 45%.
- EBITDA stood at Rs. 82.0 Cr. as compared to Rs. 59.3 Cr. during 9MFY18, reflecting an increase of 38.3%.
- EBITDA Margin at 7.9% for 9MFY19 as against 8.3% in 9MFY18.
- Profit Before Tax stood at Rs. 63.5 Cr. for 9MFY19 as compared to Rs. 40.2 Cr. in 9MFY18, reflecting an increase of 58%.
- Net profit stood at Rs. 43.9 Cr. for 9MFY19 as compared to Rs. 31.2 Cr. in 9MFY18, reflecting an increase of 40.7%.

Standalone Q3FY19 review (YoY %)

- Total Operating revenue was Rs.362.6 Cr. as compared to Rs.279.1 Cr. during Q3FY18, reflecting an increase of 29.9%.
- EBITDA stood at Rs.28.5 Cr. as compared to Rs.28.7 Cr. during Q3FY18, reflecting a decrease of 0.7%.
- EBITDA Margin at 7.9% for Q3FY19 as against 10.3% in Q3FY18.
- Profit Before Tax stood at Rs.21.8 Cr. for Q3FY19 as compared to Rs.22.4 Cr. in Q3FY18, reflecting a decrease of 2.7%.
- Net profit stood at Rs.14.9 Cr. for Q3FY19 as compared to Rs.16.4 Cr. in Q3FY18, reflecting a decrease of 9.1%.



Quarterly Earnings Release | Q3 FY19

Segmental Revenue & Results

(In Rs. Cr.)	9MFY19	9MFY18	YoY %
Segment Revenue			
Cranes	741.2	486.4	52.4
Construction equipment	57.3	47.1	21.5
Material Handling	72.2	58.0	24.5
Agri equipment	172.1	127.5	34.9
Segment Results			
Cranes	63.3	49.3	28.5
Construction equipment	0.3	1.4	(75.1)
Material Handling	9.6	7.0	36.5
Agri equipment	10.4	1.1	816.3

Management Comment

Commenting on the Company's performance for Q3FY19, Mr. Vijay Agarwal, Chairman and Managing Director said "We experienced healthy topline growth in the quarter led by improved performance across all our segments. However, we experienced increased cost pressure due to increase in steel prices which affected our margins and the bottom-line. Steel prices have softened in the last two months and moreover, we increased our product prices in the first week of January. As such, we expect cost pressure to subside and margins to expand going forward."

He further added that Revenue growth might be a little subdued in the Q4 but the margins would normalize.

About Action Construction Equipment

ACE is India's leading Material Handling and Construction Equipment manufacturing company with a majority market share in Mobile Cranes and Tower Cranes segment. In addition to Mobile Cranes, ACE also offers Mobile/Fixed Tower Cranes, Crawler Cranes, Truck Mounted Cranes, Lorry Loaders, Backhoe Loaders/Loaders, Vibratory Rollers, Forklifts, Tractors, Harvesters and other Agri Machinery.

For Details please visit : www.ace-cranes.com

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Action Construction Equipment Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.