

December 6, 2021

**General Manager**  
Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President**  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sir/Madam,

**Sub: Intimation of execution of Share Purchase Agreement for sale of equity shares held in Moradabad Bareilly Expressway Limited, subsidiary of the Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that the Company has today entered into a Share Purchase Agreement ("SPA") with Axis Trustee Services Limited (*as the trustee of Roadstar Infra Investment Trust ("the Trust")*) and others to sell and transfer 18,95,19,309 equity shares representing 85.50% of the paid-up capital of Moradabad Bareilly Expressway Limited, a subsidiary of the Company for an Initial Consideration of Rs. 373,58,94,845 to be received in the form of units of the Trust subject to certain adjustments.

In addition to the above, the Company has also assigned debts owed by Moradabad Bareilly Expressway Limited to the Company amounting to Rs. 14,34,35,337 by executing a Deed of Assignment ("DoA") with Axis Trustee Services Limited and assigning such debts to the Trust against which a consideration of an equivalent amount is to be received in the form of units of the Trust subject to certain adjustments.


The Final Consideration amount to be received from the Trust will be intimated at a later date before closing the transaction.

The details of sale as required under Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,  
For IL&FS Transportation Networks Limited

  
Krishna Ghag  
Vice President &  
Company Secretary

**Annexure A**
Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity.

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	In FY 2017-18, the total revenue of Moradabad Bareilly Expressway Limited was Rs. 300.16 Crore which is 3.07% of the Consolidated Revenue of Rs. 9,778.92 Crore of the Company during that year.  Since the consolidated financials for the previous financial years are not available, the information is provided for FY 2017-18.
2.	Date on which the agreement for sale has been entered into;	December 6, 2021
3.	The expected date of completion of sale/disposal;	December 31, 2021
4.	Consideration to be received from sale/disposal of (i) equity shares and (ii) assignment of debt	(i) Rs. 373,58,94,845 (ii) Rs. 14,34,35,337 Subject to certain adjustments as stated in the SPA and the DoA entered into between the parties.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<i>Roadstar Infra Investment Trust ("the Trust") is registered with SEBI under SEBI (Infrastructure Investment Trusts) Regulations 2014. Axis Trustee Services Limited has been appointed as the Trustee of the Trust.</i>
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the related party transactions. However, the same has been done at arm's length basis with valuation carried out by an Independent Valuer.
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

