

July 11, 2023

The Secretary  
BSE Ltd.,  
P J Towers, Rotunda Bldg.,  
Dalal Street, Fort  
Mumbai – 400 001

**Scrip Code: 500414**

**SUB: Intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company will, at its meeting scheduled to be held on Friday, July 14, 2023, consider the following:

- a) Issuance of Cumulative Redeemable Non-Convertible Preference Shares on private placement basis for the purpose of redemption of existing Cumulative Redeemable Non-Convertible Preference shares in terms of Section 55(3) of the Companies Act, 2013 subject to approval of National Company Law Tribunal and other authorities, as may be required and
- b) Re-classification of the existing authorized share capital of the Company.

The aforesaid proposals, if approved by the Board, shall be subject to the approval of the equity shareholders of the Company.

Please take the same on record and acknowledge.

Thanking you,  
For Timex Group India Limited

Dhiraj Kumar Maggo  
Vice President – Legal, HR and Company Secretary