



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India
T: 91 22 42463999 | F: 91 22 25251589 | E: office@maninfra.com | W: www.maninfra.com | F: www.facebook.com/maninfra

Date: 31.05.2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Script Code: 533169

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of a Joint Venture Entity ("JV entity").

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that MICL Bayshore LLC has been incorporated in the State of Delaware, USA as a JV Entity of MICL Global, INC, a wholly owned subsidiary of the Company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, is given as under:

Sr. No.	Particulars	Details of Subsidiary
1.	Name of the Target entity, details in brief such as size, turnover etc.	MICL Bayshore LLC Size/Turnover: NIL (Yet to Commence Business operations)
2.	Whether the Acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	MICL Bayshore LLC is a JV entity of MICL Global, INC, a wholly owned subsidiary of the Company. The Promoter and Promoter Group have no interest in the above entity, except Mr. Vatsal Shah (Promoter Group), who has been appointed as an Authorized Representative.
3.	Industry to which the entity acquired belongs.	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For carrying out business of Real Estate Development and other lawful activities.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA





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6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired;	As on date, the Capital Contribution made by MICL Global, INC in MICL Bayshore LLC is US \$ 0.1 million.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	50% (Through MICL Global, INC, a wholly owned subsidiary of the Company).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MICL Bayshore LLC is a JV entity of MICL Global, INC, a wholly owned subsidiary of the Company. MICL Bayshore LLC has been incorporated in State of Delaware, USA in May, 2022 to inter-alia carry on the Business of Real Estate Development and other lawful activities and is yet to commence business operations.

Kindly take the above information in your records.

Thanking You,

Yours faithfully,

For Man Infraconstruction Limited


Durgesh Dingankar
Company Secretary

